

Annual Report 2020

ABBREVIATED BALANCE AND EXPENSE SHEET

INCOME

Tithe & Offering.....	\$3,791,024
Ministry Income.....	\$94,886
Other income.....	\$18,314
Funds released from restriction.....	\$244,381
Total Income	\$4,148,605

EXPENSES

Children's Ministry.....	\$537,574
Student Ministry.....	\$375,522
Adult Ministry.....	\$1,101,034
Worship & Production	\$582,017
Missions & Care	\$248,112
Admin & General.....	\$681,749
Total Expense	\$3,526,008

ASSETS

Cash.....	\$1,858,687
Stock.....	\$237,227
Furniture & Equipment.....	\$1,038,059
Buildings.....	\$8,711,813
Land & Improvements.....	\$1,168,855
Construction & Expansion plans.....	\$3,057
Designated Ministry Funds.....	\$685,096
Total Assets	\$13,702,794

LIABILITIES

Note Payable	\$5,656,961
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