



THE
EMMAUS
INSTITUTE

Discipleship Classes

SUMMER 2023

FINANCIAL PEACE UNIVERSITY
TAKING CONTROL OF YOUR MONEY FOR GOOD

CLASS INFORMATION

Class Title: Financial Peace University

Class Subtitle: Taking Control of Your Money For Good

Class Description: Financial Peace University is a nine-lesson course that teaches you how to save for emergencies, pay off debt fast, spend wisely, and invest for your future. For over 25 years, Dave Ramsey has been teaching common sense, biblical money principles that work. Every time. Don't keep making minimum payments month after month. And don't just dream about the life you really want. Stand up against debt. Attack this stuff with a vengeance. And take control of your money. For good.

Teacher Bio: Howdy! We're Jerod & Hannah Beck. We've been members here at Emmaus for about 7 years. Jerod serves on staff here as the Pastor of Administration, and Hannah is a nurse at Emory St. Joseph's Hospital. We have two precious children, Emmalynn and Elliott. We are blessed and excited to be able to teach this class! The principles you'll learn in this class have been our practice since we got married (we're now on Baby Steps 4, 5, & 6!). We believe in this program wholeheartedly, and trust it can bring you the same *financial peace* we've had for many years now.

Class Resources/Books: Each class participant will receive the *Financial Peace University* class workbook as well as 3-month subscription to Ramsey+ which provides access to great financial budgeting tools and the digital copies of the curriculum.

CLASS OUTLINE

Week 1 - Wednesday, June 14

Title: Baby Step 1 & Budgeting

Description: In this session, we'll look at 3 key points:

- The 7 Baby Steps focus on changing your behavior toward money through a proven, step-by-step plan.
- Baby Step 1 is saving \$1,000 for your starter emergency fund.
- A zero-based budget is the tool that helps you take control of your money.

Week 2 - Wednesday, June 21

Title: Baby Step 2

Description: In this session, we'll look at 3 key points:

- Baby Step 2 is paying off all debt (except the house) using the debt snowball.
- Debt is not a tool used to build wealth, and payments don't have to be a way of life.
- It takes gazelle intensity to get out of debt.

Week 3 - Wednesday, June 28

Title: Baby Step 3

Description: In this session, we'll look at 3 key points:

- Baby Step 3 is saving 3-6 months of expenses in a fully funded emergency fund.
- The emergency fund is Murphy repellent. It keeps you from living in fear of the next emergency.
- Your emergency fund is insurance, not an investment! It prevents you from going back into debt.

Week 4 - Wednesday, July 5

Title: Baby Steps 4, 5, 6, & 7

Description: In this session, we'll look at 5 key points:

- Baby Step 4 is to invest 15% of your household income in retirement.
- Baby Step 5 is to save for your children's college fund.
- Baby Step 6 is to pay off your home early.
- Baby Step 7 is to build wealth and give.
- You'll do Baby Steps 4-6 in order, but at the same time. Then, Baby Step 7 is where you'll have the most fun!

Week 5 - Wednesday, July 12

Title: Buyer Beware

Description: In this session, we'll look at 3 key points:

- There are a million marketing tactics trying to get at your money and bust your budget.
- You *can* have power over your purchases.
- Contentment keeps your stuff from owning you.

Week 6 - Wednesday, July 19

Title: Understanding Insurance

Description: In this session, we'll look at 3 key points:

- The purpose of insurance is simply to transfer risk -- this is your defensive game plan.
- There are seven types of insurance you actually need.
- No exceptions and no excuses -- everyone 18 and older needs a written will.

Week 7 - Wednesday, July 26

Title: Building Wealth

Description: In this session, we'll look at 3 key points:

- When you invest 15% of your gross income over time, you can become an everyday millionaire.
- Lower your risk by diversifying your investments across four types of mutual funds.
- Keep it simple and never invest in things you don't understand.

Week 8 - Wednesday, August 2

Title: Real Estate & Mortgages

Description: In this session, we'll look at 3 key points:

- A house is the largest financial investment you will ever make.
- Here's your home-buying plan: a 15-year fixed-rate mortgage with at least a 10% down payment, and monthly payment of no more than 25% of your take-home pay.
- When you pay off your home, you're 100% debt-free!

Week 9 - Wednesday, August 9

Title: Outrageous Generosity

Description: In this session, we'll look at 3 key points:

- If we all became outrageously generous, we could completely change the landscape of America.
- God is a giver and because we're made in His image, we are designed to be generous!
- God owns it all. We are just managers of His money.