



Crestwood UMC Financial Report

Period covered: July-Sept 2022
Prepared by: Finance Team



Third Quarter 2022

Dear Crestwood UMC,

Greetings to you as we approach the Thanksgiving Holiday. We have so much to be thankful for! This fall we have been talking about being rooted in streams of living water. These streams produce amazing fruit and one of those fruits is generosity! We have such a generous congregation. Your generosity produces ministry! Thank you.

Thank you for being rooted in ministry! Our ministries are thriving because of what God is doing through your gifts and the giving of your time! Our Cub Scouts have grown from 5 to 35. Our children's and youth ministry are thriving.

Thank you for being rooted in discipleship! We have discipleship opportunity every day of the week. Our Discipleship Team has done an amazing job of giving a wide variety of opportunities for spiritual growth. I hope you are excited for the special Advent Discipleship Guide coming out November 20 and 27.

Thank you for being rooted in outreach! In 2022 we are forming a new evangelism team that will strategically reach out to people in our community, on our campus throughout the week and new people moving into the community.

Thank you for being rooted in mission! This quarter we kicked off Blessings in a Backpack! Each week we pack 34 bags of food for kids to take home over the weekend.

Thank you for being rooted in generosity! Your response to our annual stewardship campaign has been a blessing! As of Sunday, November 13 we had 101 pledges for \$5044,000 with more pledges coming in! Thank you.

The Lord truly has done great things for us and we are filled with joy!

Happy Thanksgiving,

Pastor Derek

Rooted in generosity!
2023 Ministry Pledge

In support of Crestwood United Methodist Church's growing programs, ministries, capital improvements, and outreach opportunities, I/we estimate my/our giving to the 2023 Ministry Budget will total \$_____ per week/month/year or one-time gift. (Circle one)

Name(s) _____

Address _____

Email _____

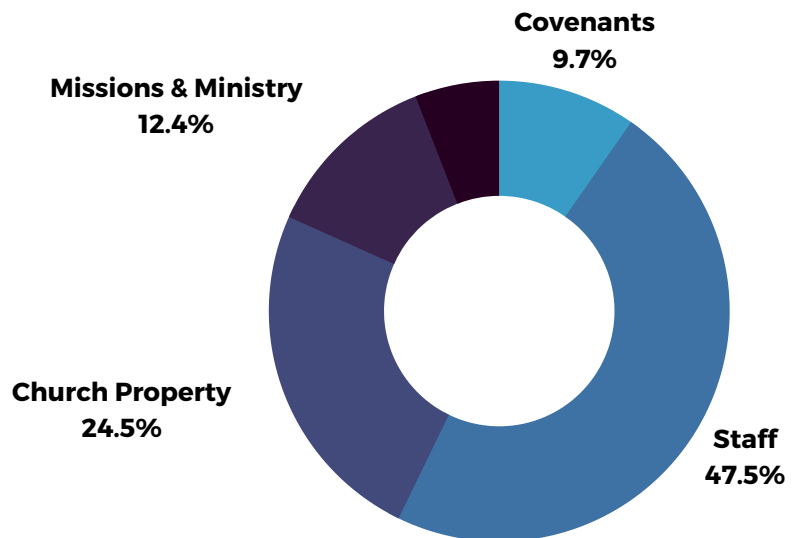
Phone _____



2022 Budget

2022 Budget: \$790,000

Ministry:	\$104,663
Trustees:	\$207,017
Covenants:	\$81,950
Staff:	\$401,369
Carry Over	\$50,000



Quarter 3* Financial Update

REVENUE

Offering-Pledged & Non-Pledged	\$543,361
Offerings - New Growth	\$1,130
Loose Plate	\$5,987
Sunday School	\$447
Interest Earned	\$38
Other Receipts	\$2,620
Carry Over	\$37,500
TOTAL REVENUE	\$591,083

EXPENSES

MINISTRY / MISSIONS	\$71,638
TRUSTEES	\$208,659
COVENANTS	\$47,024
STAFF	\$287,300
TOTAL EXPENSES	\$614,621

*January 1 - September 30, 2022

How To Give

Online Giving:

www.CrestwoodMethodist.com/give

Text To Give:

Text "Offering" to (502) 236 9447
"OFFERING" - General Fund

Envelopes/Sunday Basket:

Regular giving through offering envelopes is tracked in our system. Contact the church office to get envelopes.

Facebook Giving:

Facebook.com/CrestwoodUMC - Click the Donate Button on our page.

This is our newest giving platform. You can make a tax-deductible donation and 100% of the donation goes to Crestwood UMC.

Endowment Fund:

The Crestwood UMC Endowment Fund, managed by the Endowment Committee through the KY UM Foundation, represents a long-lasting commitment to the life of this church and the lives of further generations. You can leave a legacy at Crestwood UMC.

Time & Talent:

Get involved with our ministry teams. We have many opportunities to serve our church and community. Not sure where to help? Take a spiritual gifts survey. Contact the church office to get plugged in! church@crestwoodmethodist.com

God Sightings

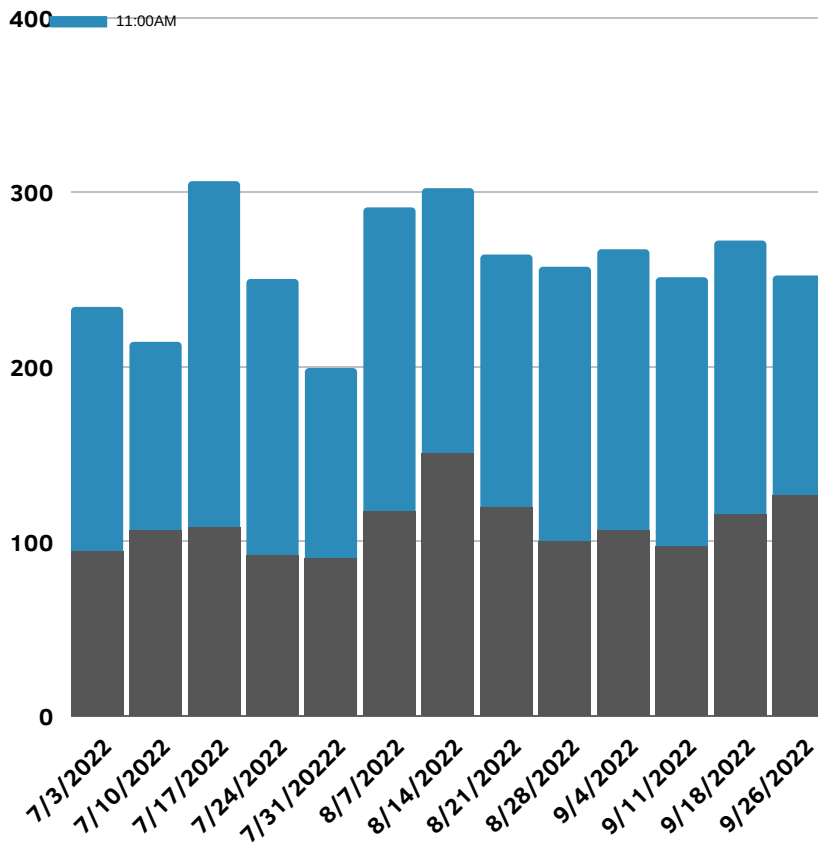
Third Quarter Glory Sightings:

- Over 220 kids attended Vacation Bible School.
- 10 Children attended Aldersgate or Loucon.
- Our cub scouts grew from 5 to 35.
- Blessings in a Backpack: Feeding 34 kids on the weekend from Crestwood Elementary.
- The work of our Administrative Board, Trustees and Church in Large Gift Discernment Process.
- Hiring of Neal Green as Director of Music & Worship and Rev. Russ Broomell as Discipleship Pastor.
- Welcomed 10 new members.

New playground provided by the preschool.

The Lord has done great things for us,
and we are filled with joy. (Psalm 126:3)

Attendance



Average Attendance

9:01AM: 109

11:00AM: 149

Q3 Total: 258

Q2 Total: 295

Q1 Total: 249



From the Administrative Board

At the end of December 2021, CUMC was blessed with special gifts of almost \$600,000. According to the United Methodist Book of Discipline, the Board of Trustees are responsible for overseeing the acceptance, management and distribution of estates and bequests given to the church.

In January, the Administrative Board voted to adopt a Large Gift Discernment Process. This process determined steps to receive input from all members of CUMC in the long-term use of the gifts. Crestwood UMC is focused on being ONE TEAM with ONE PURPOSE and MANY GIFTS.

In February, we CELEBRATED these gifts in worship and with leadership teams. After Celebration Sunday, surveys were sent to the congregation & listening sessions were held in April for in person discussions. The Administrative Board met with Council on Ministries and the Endowment Committee.

We WAITED for God's guidance, we PRAYED for guidance and wisdom and we started to LISTEN & LEARN from donors, other congregations & all interested parties at CUMC.

The feedback received resulted in six key ministry themes:

1. Fully Accessible and Easy to Navigate Campus
2. Upgrade of Meeting Areas for Adults, Youth, and Children
3. Purchase of a Church Van or Bus
4. Kilgus House and Empty Lot Upgrades for Missions and Ministries
5. General Fund (Emergency Reserve Account)
6. Gift to Endowment

Each ministry theme was assigned to various teams made up of members from Staff, Council on Ministries and/or Trustees to put together proposals with specific gift requests. In September, Administrative Board and Trustees met to review all ministry proposals. At that time, votes were taken, and the following amounts were approved as guidance and priorities for the use of the gifts (Note that many dollar amounts shown are budgetary figures as specific bids are still needed):

- **General Fund (Emergency Reserve Acct)** – Two-month Emergency Fund Reserve with possibility of using a portion of one month as cashflow start for 2023 budget. Approved amount: \$114,000
- **Endowment** – It is estimated that once the principal reaches \$250,000 there will be \$12,000-\$15,000 per year that could be used by ministry teams outside of their budget. The fund is currently around \$119,000. The Endowment Committee will set up a grant process where ministry teams can apply for funds. Approved amount: \$100,000
- **Church Bus/Van** – start a Church Bus Ministry at CUMC by purchasing a 15-passenger bus (no CDL). A Bus Ministry Team, along with Trustees, will evaluate bids and develop a plan. Approved: ~\$125,000
- **Kilgus House Upgrades** for current & future Mission Opportunities and Small Group Meeting Space– Make needed repairs to the exterior “envelope” (siding, windows, etc.) so the building can be more effective. Approved: ~\$75,000
- **Empty Lot Upgrades for Missions** – clearing and cleaning the lot, providing an outdoor space with a pavilion for fellowship, worship, and community interaction opportunities. Approved: ~\$45,000.
- **Upgrade of Meeting Areas** – The ministry staff of Crestwood UMC requested that money be set aside for upgrades for adult Sunday School/small group classes, youth space, and children's ministries. The Discipleship, Youth and Children's Teams will develop detailed plans for the ministry area upgrades. The plans will be approved before money is spent. Approved: ~\$70,000
- **Fully Accessible & Easy to Navigate Campus** – connection of all buildings to enhance safety and provide a friendly environment. Options presented include A) Attachment of the 2 buildings, Fellowship Hall to Sanctuary \$200k. B) Attachment of CLC to Education Building \$65k. C) Upgrade/Enlarge both Men's & Women's Bathrooms in Sanctuary \$45k. It was agreed that \$20,000 be set aside to hire an architect to develop plans. Once plans are received, more decisions can be made and could involve a capital campaign. Approved: ~\$20,000

From the total gifts received, a budgetary amount of \$549,000 was set aside. This leaves \$39,000 that will be held. As detailed costs are determined, future decisions about the remaining amounts will be made.

We would like to thank everyone that has been involved in the steps of this process. It would not have been possible without your prayers, your input, and your commitment to this process. As we proceed with each of these ministries, if you feel led to get more involved in any of these areas, please let us know. We're excited to see where God takes us next in all these exciting new ministry opportunities!

Administrative Board



LAURA MOHN

Admin Chair

laura.shuffett@gmail.com



KAREN CARTER

Admin Chair

kwgrad@bellsouth.net



PENNY TUCKER

Lay Leader

bptucker@aol.com



LAUREL CRIMM

Annual Conference

laurelcrimm@gmail.com



KENDRA ULRICH

Council On Ministries

ulrich.kendra@gmail.com



SCOTT CRIMM

SPRC Chair

sfcrimm9@gmail.com



ZACH SPOONAMORE

Trustees Chair

zach.spoonamore@gmail.com



BRAD BOWMAN

Treasurer

bradbowmanukcats@gmail.com



DEREK ROBINETTE

Senior Pastor

derek@crestwoodmethodist.com



R. JOE SPINKS, IV

Finance Chair

rjosephspinks@gmail.com



TINA ROSE

Preschool Director

tina@crestwoodmethodist.com



ERIK MOHN

Stewardship Chair

erik.mohn@gmail.com

Questions or concerns? Please contact Delores Eilrich, Church Admin at
(502) 241-8984 or delores@crestwoodmethodist.com

About us

VISION:

Crestwood UMC will be a totally devoted people called to give, to act and to serve as Jesus.

MISSION:

Crestwood UMC is a caring church that invites, connects, equips and serves through Jesus Christ.

BASED OFF OUR 2021 LISTENING SESSIONS CRESTWOOD UMC WILL:

- develop a clear pathway for people to grow in their relationship with Christ by **CONNECTING** with a small group and being **EQUIPPED** to **SERVE** in a ministry.
- strategically use ministries and facilities to meet the spiritual and human need of the community surrounding the church.
- strategically reach out to young adults and families while honoring and caring for all who have led the church to where we are today.
- develop clear and relevant communication strategies that engage all people in the congregation and community.
- cast a clear and compelling 2030 vision that will unify and allow Crestwood UMC to faithfully respond rather than fearfully react to recommendations from General Conference of the UMC.

Sunday Service Times

9:01AM Contemporary Service

11:00AM Traditional Service

Contact us



CrestwoodMethodist.com
Facebook.com/CrestwoodUMC
Instagram: @CrestwoodMethodist
Vimeo.com/CrestwoodUMC
church@crestwoodmethodist.com

Crestwood UMC
7214 Kavanaugh Rd
PO Box 303
Crestwood, KY 40014
(502) 241-8984