

**KW Redeemer Church**  
**Income & Expenses for 2023**

as of December 31, 2023

<b>Administration expenses</b>		
Insurance	\$3,178.12	\$3,500.00
Professional fees	\$1,299.25	\$1,500.00
Telephone, internet, web page	\$3,698.31	\$3,500.00
Office supplies, printing	\$3,120.99	\$4,000.00
Fees - Bank service charges	\$522.35	\$300.00
Fees - EFT	\$517.00	\$600.00
Fees - tithe.ly	\$987.13	\$1,000.00
<b>Total budget expenses</b>	<b>\$281,020.55</b>	<b>\$271,400.00</b>
<b>NON-BUDGET EXPENSES</b>		
Non-budget community support projects	\$4,790.00	
Non-budget outreach projects	\$0.00	
Newcomer support	\$15,927.17	
Capital expenses (furniture, equipment)	\$2,048.63	
Other	\$240.00	
Rebateable GST/HST	\$7,587.97	
<b>Total non-budget expenses</b>	<b>\$30,593.77</b>	
<b>TOTAL EXPENSES</b>	<b>\$311,614.32</b>	
<b>NET INCOME</b>	<b>-\$17,227.51</b>	<b>\$0.00</b>

**RECONCILIATION**

Ledger Balance at January 1, 2023	\$183,739.12
Add Income	\$294,386.81
Less Expenses	\$311,614.32
Ledger Balance at December 31, 2023	<b>\$166,511.61</b>
TD chequing acct balance, December 31, 2023	\$29,907.92
+ Outstanding receivables, December 31, 2023	\$9,060.62
- Outstanding expenses, December 31, 2023	\$4,917.25
Kindred Credit Union acct balance, December 31, 2023	\$33,292.97
Kindred Credit Union GIC4 balance, December 31, 2023	\$99,167.35
Kindred Credit Union GIC5 balance, December 31, 2023	\$0.00
	<b>\$166,511.61</b>