

**KW Redeemer Church**  
**2024 Budget and comparison to 2023**

	2023 Actual	2023 Budget	Proposed 2024 Budget	Comments
<b>INCOME</b>				
<b>BUDGET INCOME</b>				
Regular giving	\$266,020.68	\$265,100.00	\$292,500.00	giving has increased by average of 14% per year
Camp Dikaioo registrations	\$800.00	\$800.00	\$800.00	
GLC interest & earnings	\$5,528.16	\$5,500.00	\$5,000.00	
<b>Total budget income</b>	<b>\$272,348.84</b>	<b>\$271,400.00</b>	<b>\$298,300.00</b>	
<b>NON-BUDGET INCOME</b>				
Collections for specific causes	\$14,150.00			
GST rebate	\$7,587.97			
Other	\$300.00			
<b>Total non-budget income</b>	<b>\$22,037.97</b>			
<b>TOTAL INCOME</b>	<b>\$294,386.81</b>			
<b>EXPENSES</b>				
<b>BUDGET EXPENSES</b>				
<b>Staff salaries &amp; expenses</b>				
Wages	\$148,767.84	\$149,000.00	\$155,000.00	increase due to 3.5% COLA
Pension benefit	\$5,590.00	\$5,600.00	\$5,800.00	
CPP	\$6,372.22	\$6,850.00	\$7,250.00	
EI	\$2,573.30	\$2,600.00	\$2,750.00	
Health spending account	\$6,935.46	\$6,900.00	\$7,500.00	
Fees - Payroll processing	\$773.50	\$750.00	\$800.00	
<b>Training &amp; travel expenses</b>				
Staff training	\$451.52	\$600.00	\$600.00	increasing number of members to meet
Travel - Flights/Accommodations/Meals	\$3,282.41	\$4,000.00	\$4,000.00	
Travel - Mileage	\$1,823.90	\$1,500.00	\$2,000.00	
Parking	\$47.00	\$100.00	\$100.00	

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	2023 Actual	2023 Budget	Proposed 2024 Budget	Comments
<b>Facility expenses</b>				
Rent/building fund	\$46,990.01	\$40,000.00	\$50,000.00	includes DCC, 223, and some other rentals
Church supplies	\$3,359.10	\$2,500.00	\$3,500.00	
A/V equipment	\$4,656.42	\$3,500.00	\$3,500.00	bought a lot in 2023, should be okay for 2024
<b>Ministry expenses</b>				
Benevolence	\$7,562.74	\$5,000.00	\$7,000.00	will address needs as they arise
Church planting/outreach	\$5,250.00	\$5,000.00	\$5,000.00	church planting fund plus local opportunities
PCA fees, licences	\$1,641.20	\$1,600.00	\$1,300.00	based on \$10/member, plus pastor fee
Music team expenses	\$42.50	\$300.00	\$300.00	
Community support (budgeted)	\$14,996.47	\$15,000.00	\$20,000.00	2 meals/mo. at Ray of Hope, other opportunities
Newcomer support			\$36,000.00	using finances collected in previous years
Fellowship	\$2,198.61	\$1,200.00	\$2,000.00	
Children's ministry	\$1,019.36	\$1,000.00	\$1,200.00	
223 ministry	\$1,237.83	\$800.00	\$1,200.00	223 usage not limited to youth activities
Camp Dikaioo	\$1,011.98	\$1,400.00	\$1,200.00	
Guest speaker honorarium	\$800.00	\$800.00	\$800.00	
Literature	\$314.62	\$1,000.00	\$800.00	
<b>Administration expenses</b>				
Insurance	\$3,178.12	\$3,500.00	\$3,500.00	
Professional fees	\$1,299.25	\$1,500.00	\$1,500.00	
Telephone, internet, web page	\$3,698.31	\$3,500.00	\$4,500.00	increased cost of internet, phone services
Office supplies and printing	\$3,120.99	\$4,000.00	\$3,000.00	
Fees - Bank service charges	\$522.35	\$300.00	\$600.00	
Fees - EFT	\$517.00	\$600.00	\$600.00	
Fees - tithe.ly	\$987.13	\$1,000.00	\$1,000.00	
<b>Total budget expenses</b>	<b>\$281,021.14</b>	<b>\$271,400.00</b>	<b>\$334,300.00</b>	
<b>NON-BUDGET EXPENSES</b>				
Unplanned community support projects	\$4,789.41			
Unplanned outreach projects				
Newcomer Support	\$15,927.17			
Capital expenses (furniture, equipment)	\$2,048.63			
Other	\$240.00			
Rebateable GST/HST	\$7,587.97			
<b>Total non-budget expenses</b>	<b>\$30,593.18</b>			
<b>TOTAL EXPENSES</b>	<b>\$311,614.32</b>			
<b>NET INCOME</b>	<b>-\$17,227.51</b>	<b>\$0.00</b>	<b>-\$36,000.00</b>	