

TRINITY LUTHERAN FOUNDATION OF UTICA, MICHIGAN

(A MICHIGAN NONPROFIT ORGANIZATION)

BALANCE SHEET

AS OF DECEMBER 31,

	2020	2021	2022	2023	2024
A S S E T S					
Security Portfolio					
Market Value of Securities	\$ 1,950,459	\$ 2,269,187	\$ 1,992,032	\$ 2,288,260	\$ 2,609,309
Certificate of Deposits					
Church Extension Funds	15,928	16,068	16,215	16,707	17,177
	15,928	16,068	16,215	16,707	17,177
Cash					
Checking Account	14,690	1,975	3,035	373	3,107
Money Market Savings Account	6,016	67,608	22,485	13,823	12,519
	20,706	69,583	25,520	14,196	15,626
TOTAL ASSETS	\$ 1,987,093	\$ 2,354,838	\$ 2,033,767	\$ 2,319,163	\$ 2,642,112

LIABILITIES AND NET WORTH

Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Net Worth					
Total Project Fund	\$ 58,602	\$ 75,344	\$ 83,336	\$ 72,307	\$ 89,051
Total Principal Fund	1,928,491	2,279,494	1,950,431	2,246,856	2,553,061
TOTAL NET WORTH	\$ 1,987,093	\$ 2,354,838	\$ 2,033,767	\$ 2,319,163	\$ 2,642,112

TRINITY LUTHERAN FOUNDATION OF UTICA, MICHIGAN

(A MICHIGAN NONPROFIT ORGANIZATION)

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024

	Principal Fund	Project Fund	Total
Revenue			
Donations - Gifts and Memorials	\$ 18,783		\$ 18,783
Interest Income		6,341	6,341
Dividend Income		54,562	54,562
Net Capital Gain or (Loss)	6,648		6,648
Rounding			-
	<u>25,431</u>	<u>60,903</u>	<u>86,334</u>
Expenses			
Investment Fees	(6,814)	(6,813)	(13,627)
Office and Miscellaneous	(80)	(60)	(140)
Total Administrative Expenses	<u>(6,894)</u>	<u>(6,873)</u>	<u>(13,767)</u>
Grants Paid			
Christmas at Trinity		(146)	(146)
Wild Game Dinner - Event Cancelled		(2,000)	(2,000)
Beginners Bibles for pews		(1,304)	(1,304)
Specific Ministry Pastoral Program		(2,696)	(2,696)
Trinity Men's Basketball		(191)	(191)
Baby Grand Piano		(11,000)	(11,000)
Wild Game Dinner - Event Cancelled		2,000	2,000
Specific Ministry Pastoral Program		(1,044)	(1,044)
Trinity Kids Video Subscription		(850)	(850)
Holy Week Kits		(446)	(446)
LAMP Mission Trip		(500)	(500)
Seminar - Dr Joel Biermann Concordia St. Louis		(500)	(500)
Guest Welcome Bag - Motown Soup Gift		(34)	(34)
Specific Ministry Pastoral Program		(810)	(810)
Men's Ministry Golf Outing		(3,000)	(3,000)
VBS - Summer 2024		(1,508)	(1,508)
VBS: Imagination Station and Bible buddies		(688)	(688)
Seminar - Dr Joel Biermann Concordia St. Louis		(724)	(724)
Family Fun Festival		(3,000)	(3,000)
Trinity LAMP Mission trip - Summer 2024		(1,000)	(1,000)
One Hope: Worship & Community		(2,000)	(2,000)
Taking Jesus to the Streets - Food & Material		(1,000)	(1,000)
Taking Jesus to the Streets - Back Packs		(1,000)	(1,000)
Trinity Small Groups - Spring 2024		(405)	(405)
Trinity Kids Curriculum		(1,052)	(1,052)
Michigan All Pastors Conference		(1,500)	(1,500)
Trunk or Treat		(600)	(600)
Advent Boxes		(288)	(288)
Total Grants Paid	<u>-</u>	<u>(37,286)</u>	<u>(37,286)</u>
Total Expenses and Grants Paid	<u>(6,894)</u>	<u>(44,159)</u>	<u>(51,053)</u>
Excess/(Deficit) of Revenue over Expenses and Grants Paid	<u>18,537</u>	<u>16,744</u>	<u>35,281</u>
Unrealized Gain/(Loss) on Securities	<u>287,668</u>	<u>-</u>	<u>287,668</u>
Net Change in Assets	<u>306,205</u>	<u>16,744</u>	<u>322,949</u>
Net Worth at December 31, 2023	<u>2,246,856</u>	<u>72,307</u>	<u>2,319,163</u>
Net Worth at December 31, 2024	<u>\$2,553,061</u>	<u>\$ 89,051</u>	<u>\$2,642,112</u>

TRINITY LUTHERAN FOUNDATION OF UTICA, MICHIGAN, INC.

December 31, 2024

Trinity Lutheran Foundation was established in 1970 to provide a mechanism by which people can contribute assets which will provide continuing income for carrying forth the work of our Lord in the future as long as the Foundation is in existence. Income from these donations will result in a many-fold increase over the original donation. This is an excellent way to assure a continuing support of the work of the Church beyond our life span.

Contributions of \$1,155,000 have been invested in securities which in turn has generated an income to date of \$875,000.

The following is a summary of some of the expenditures from the Foundation:

Grants for:

Equipment and Property Improvements	\$ 240,000
Evangelism Materials and Costs	248,000
Youth Programs	100,000
Journey Worship	43,000
General Materials and Other Costs	36,000
Total	<u>\$ 667,000</u>

As of December 31, 2024 there is \$89,051 in the Project Fund to be used for Grants.