

TRINITY LUTHERAN FOUNDATION OF UTICA, MICHIGAN

(A MICHIGAN NONPROFIT ORGANIZATION)

BALANCE SHEET

AS OF DECEMBER 31,

	2021	2022	2023	2024	2025
A S S E T S					
Security Portfolio					
Market Value of Securities	\$ 2,269,187	\$ 1,992,032	\$ 2,288,260	\$ 2,609,309	\$ 2,923,280
Certificate of Deposits					
Church Extension Funds	16,068	16,215	16,707	17,177	17,933
	16,068	16,215	16,707	17,177	17,933
Cash					
Checking Account	1,975	3,035	373	3,107	1,672
Money Market Savings Account	67,608	22,485	13,823	12,519	22,671
	69,583	25,520	14,196	15,626	24,343
TOTAL ASSETS	\$ 2,354,838	\$ 2,033,767	\$ 2,319,163	\$ 2,642,112	\$ 2,965,556
LIABILITIES AND NET WORTH					
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Net Worth					
Total Project Fund	\$ 75,344	\$ 83,336	\$ 72,307	\$ 89,051	103,376
Total Principal Fund	2,279,494	1,950,431	2,246,856	2,553,061	2,862,180
TOTAL NET WORTH	\$ 2,354,838	\$ 2,033,767	\$ 2,319,163	\$ 2,642,112	\$ 2,965,556

TRINITY LUTHERAN FOUNDATION OF UTICA, MICHIGAN

(A MICHIGAN NONPROFIT ORGANIZATION)

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Principal Fund	Project Fund	Total
Revenue			
Donations - Gifts and Memorials	\$ 27,747		\$ 27,747
Interest Income		4,270	4,270
Dividend Income		67,173	67,173
Net Capital Gain or (Loss)			-
Rounding			-
	<u>27,747</u>	<u>71,443</u>	<u>99,190</u>
Expenses			
Investment Fees	(7,240)	(7,240)	(14,480)
Office and Miscellaneous	(10)	(10)	(20)
Foreign Taxes Paid		(720)	(720)
Total Administrative Expenses	<u>(7,250)</u>	<u>(7,970)</u>	<u>(15,220)</u>
Grants Paid			
Guest Welcome Bag - Motown Soup Gift		(298)	(298)
Tablecloths		(567)	(567)
Advent Boxes		(12)	(12)
			-
Men's Ministry - Manager Build		(750)	(750)
5 Year Strategic Vision Plan Retreat		(1,658)	(1,658)
Confirmation retreat		(1,775)	(1,775)
			-
Van Dyke Ave. Brick Monument Repair		(3,200)	(3,200)
Portable Sound System		(9,011)	(9,011)
VBS Support		(1,818)	(1,818)
			-
Women's Craft Night		(929)	(929)
Christian Seder Meal		(1,566)	(1,566)
Welcome Bag Crosses & New Member Gifts		(300)	(300)
			-
Warrior Moms: Stepping into Faith Event		(408)	(408)
Beginner's Pew Bibles		(230)	(230)
Delivering Disciples - Devotional Handouts		(70)	(70)
			-
VBS Support		(982)	(982)
Women's Craft Night		(432)	(432)
R.E.A.L. Men Golf Outing		(3,400)	(3,400)
			-
Confirmation Retreat - Year 2		(2,003)	(2,003)
Welcome Bag Crosses and New Member Gifts		(555)	(555)
Warrior Mom's: Stepping Into Faith Event		(352)	(352)
			-
New Member Mixer and New Member Materials		(2,325)	(2,325)
Landscaping/History Project - Church's Foundation Stones		(10,000)	(10,000)
Father's Day Gifts - Golf Towels		(657)	(657)
			-
Chaplin's Ministry - Troop Support		(502)	(502)
Elders' Ice Cream Social		(672)	(672)
Trinity Softball Uniforms		(825)	(825)
			-
Family Fun Fest		(3,851)	(3,851)
			-
Total Grants Paid	<u>-</u>	<u>(49,148)</u>	<u>(49,148)</u>
Total Expenses and Grants Paid	<u>(7,250)</u>	<u>(57,118)</u>	<u>(64,368)</u>
Excess/(Deficit) of Revenue over Expenses and Grants Paid	<u>20,497</u>	<u>14,325</u>	<u>34,822</u>
Realized Gain/(Loss) on Securities	<u>293,512</u>		<u>293,512</u>
Unrealized Gain/(Loss) on Securities	<u>(4,890)</u>		<u>(4,890)</u>
Net Change in Assets	<u>309,119</u>	<u>14,325</u>	<u>323,444</u>
Net Worth at December 31, 2024	<u>2,553,061</u>	<u>89,051</u>	<u>2,642,112</u>
Net Worth at December 31, 2025	<u>\$ 2,862,180</u>	<u>\$ 103,376</u>	<u>\$ 2,965,556</u>

TRINITY LUTHERAN FOUNDATION OF UTICA, MICHIGAN, INC.

December 31, 20245

Trinity Lutheran Foundation was established in 1970 to provide a mechanism by which people can contribute assets which will provide continuing income for carrying forth the work of our Lord in the future as long as the Foundation is in existence. Income from these donations will result in a many-fold increase over the original donation. This is an excellent way to assure a continuing support of the work of the Church beyond our life span.

Contributions of \$1,183,000 have been invested in securities which in turn has generated an income to date of \$875,000.

The following is a summary of some of the expenditures from the Foundation:

Grants for:

Equipment and Property Improvements	\$	262,000
Evangelism Materials and Costs		267,000
Youth Programs		108,000
Journey Worship		43,000
General Materials and Other Costs		36,000
Total	\$	<u>716,000</u>

As of December 31, 2025 there is \$103,376 in the Project Fund to be used for Grants. Of which \$37,580 has been committed. Leaving a balance \$65,796 for future grant requests.