

# IRA Distributions to Sammamish Presbyterian Church

Make Qualified Distributions to SPC from your IRA

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If you are 70½ or older, Sammamish Presbyterian Church attendees can support their church and favorite ministries with a gift directly from their IRA (if they meet the qualifications).

## *Guidelines and how this works:*

- Donor must be 70½ or older at the time the distribution is made.
- The distribution must be from either your Traditional or Roth IRA.
- The distribution must be made directly to an organization eligible to receive tax deductible contributions like SPC.
- Donors are limited to \$100,000 annually, or if you file a joint return, \$200,000
- The charity receiving the gift must provide donor proper substantiation of the gift. (Sammamish Presbyterian Church provides such substantiation)
- The distribution is made directly by your plan administrator to SPC.

## *Your benefits:*

- The donation can satisfy required minimum distribution in the year the qualified charitable donation is made.
- The donation is not included in the donor's adjusted gross income. This helps potentially avoid increased taxes on social security income and higher Medicare premiums, and the loss of deductions/exemptions. See your Social Security plan for IRMAA (income-related monthly adjustment amount) tax bracket guidelines.
- Donating in this way provides donors that use the standard deduction a tax break for the contribution.

# You can make a gift to SPC from your IRA by completing three simple steps.

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## Initiate the Gift:

Contact your plan administrator and request a qualified charitable distribution be made directly to Sammamish Presbyterian Church (Federal Tax ID 91-1364639). Please note, if you receive the distribution first and then contribute it to SPC, it will not count as a qualified charitable distribution. Most importantly, be certain to discuss with your financial advisors to fully understand the process and legalities of your gift.

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## Send the Gift:

Your administrator should send the gift to:

Sammamish Presbyterian Church  
Attn: Stewardship  
22522 NE Inglewood Hill Rd  
Sammamish, WA 98074

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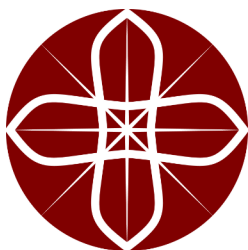
## Notify Us :

Please inform us at [giving@spconline.org](mailto:giving@spconline.org) that the gift is one the way. Ask your administrator to include your name, phone # and address with the check.

**Please note**, direct gifts from IRAs to donor-advised funds do not qualify for treatment as a qualified charitable distribution (QCD).

If you or your advisors need additional information about giving from your IRA, please contact our Stewardship Team at [giving@spconline.org](mailto:giving@spconline.org) or call the church at 425- 868-5186.

SPC Federal Tax ID Number 91-1364639



Sammamish Presbyterian Church  
22522 NE Inglewood Hill Rd  
Sammamish, WA 98074