

## **Finance Meeting 2/14/22**

**Attendance via Zoom:** Nick Fetchina, Hollie Kessler, Mike Linville, Carol and John Yarian, Pam Ferger, Scott Gillespie, Jack Dwiggin.

Nick opened the meeting.

No Fundraiser Requests

January minutes approved as submitted.

### **Financials:**

- Received \$22,000 in gifts in Jan. 2022 that donors wanted on 2021 giving statements, but actual deposit happened in Jan. 2022
- Total income for Jan \$70,955 and expenses \$46,530; good month with net income of \$21,500. Even without the \$22,000 in annual gifts, we would have broken even for the month.
- Transact account balance down due mortgage principal payment made and paid for new server from reserve account.
- Will continue to monitor finances closely and evaluate how we are doing at the end of the first quarter.

### **Old Business:**

- Nick and Jack have been completing our semi-annual audits but since Nick is finance chair and Jack is check signer, we need to find new people to do the audit. Conference finance training meeting suggested that we could possibly ask another church to do the audit. John Yarian will call some contacts at other churches and see what they are doing. If we do the audit in house, we should include someone outside of the finance committee. Nick is willing to call and ask if he has a list of potential people/churches.

### **New Business:**

- John suggested that we need to update our check signers periodically; need to make sure it is someone who is available at least once or twice a week to come in to sign. Hollie commented that whoever signs checks needs to have some knowledge of the church finances and be willing to look at reports to keep up with balances, etc.

### **Early Learning Report submitted by Dana:**

We got another grant for \$522,535 through the federal government

Some ideas we have bubbled up on how to spend the grant:

- upgrade summer camp playground
- pay the custodians salary for a year
- we can pay the workman's comp with the grant -painting all rooms and the handrails outside

Flooring is being installed in March for the fellowship hall. May for the classrooms. The elevator is being fixed in the next couple weeks. We also got a maintenance plan through this company which includes all the testing that is required yearly for our permit.

Summer camp registration began today for the public. We only had ten spots for new camper and by 7:15am today they were all taken so we are waiting list only.

PS registration begins 2/28

It looks like we are ahead on income for the month but that was due to the scholarships most parents got that were paid out in Jan. So Feb. and March income will be lower.