

Finance Meeting 3/12/24 (Combined with Council Meeting)

Attendance: Pastor Kurt Freeman, Nick Fetchina, Scott Gillespie, Judi Austin, Carol Yarian, Cindy Pulley, Hollie Kessler, Jack Dwiggins, April Headdy, Brian Hall, Mike Hilsabeck, Jo and Dave Stroud, Pastor Bruce Mowery, Joan Banning, Claude Sawyer, Jake Mayer, Becky Daigle, Rob Outhouse.

Committee shared where we have seen God at work; Pastor Kurt opened in prayer.

No Fundraiser Requests.

Introductions

January minutes approved as submitted.

Financials:

- First two months of the year, we are doing well; hoping to keep it up
- Jack shared report of annualized income for one-time annual gifts
- In a good cash position right now (annual gifts given in Jan./Feb. help this)
- Nick went over reports and explained for those new to committees
- Question as to whether we should designate a portion of the interest income generated from parsonage acct. at Stifel back to that account to build that fund in the event we would ever need to buy a parsonage again. Kurt explained that if we were to need to buy a parsonage, we would have that fund as a down payment and then the money we are currently paying each month for a housing allowance would be used to pay the mortgage of a new parsonage.

Early Learning:

- Summer camp filled up on the first day we opened registration.
- Still have a few half-day preschool spots open for next year

New Business:

- Received a \$500 attorney bill for services rendered when re-financing the mortgage last fall (this wasn't budgeted for). Where should we take this from? Committee agreed the Stifel interest income account would be the best place. Jack authorized Scott to transfer these funds to Christ UMC.
- Next month, we will begin discussing a Stewardship plan and re-visit mortgage capital campaign