

# Grace Presbyterian Church of Knoxville, Inc.

## Balance Sheet

As of June 30, 2025

|                                            | TOTAL                 |                         |                  |
|--------------------------------------------|-----------------------|-------------------------|------------------|
|                                            | AS OF JUN 30, 2025    | AS OF JUN 30, 2024 (PY) | % CHANGE         |
| <b>ASSETS</b>                              |                       |                         |                  |
| Current Assets                             |                       |                         |                  |
| Bank Accounts                              |                       |                         |                  |
| 1015 Pinnacle Bank - Checking 9989         | 151,253.85            | 126,619.68              | 19.46 %          |
| 1020 Pinnacle Bank - Savings               | 148,904.91            | 144,174.15              | 3.28 %           |
| 1030 Savings - Charles Schwab              | 0.00                  | 0.00                    |                  |
| 1031 Bank sweep                            | 0.29                  | 308.85                  | -99.91 %         |
| 1032 Fixed Income                          | 0.00                  | 100,585.94              | -100.00 %        |
| <b>Total 1030 Savings - Charles Schwab</b> | <b>0.29</b>           | <b>100,894.79</b>       | <b>-100.00 %</b> |
| 1040 Home Federal - Checking               | 10,222.24             | 10,161.11               | 0.60 %           |
| 1080 Venmo                                 | 0.00                  | 1,001.71                | -100.00 %        |
| 1090 Petty Cash                            | 200.00                | 200.00                  | 0.00 %           |
| 1110 Pinnacle CD - 4128                    | 75,000.00             | 150,000.00              | -50.00 %         |
| 1115 Pinnacle CD - 4094                    | 100,000.00            | 100,000.00              | 0.00 %           |
| 1125 Pinnacle CD - 7624                    | 75,000.00             |                         |                  |
| <b>Total Bank Accounts</b>                 | <b>\$560,581.29</b>   | <b>\$633,051.44</b>     | <b>-11.45 %</b>  |
| Other Current Assets                       |                       |                         |                  |
| 1200 Undeposited Funds                     | 1,559.75              | 13,589.59               | -88.52 %         |
| 1300 Fraud checks to be reimbursed         | 0.00                  | 8,826.79                | -100.00 %        |
| <b>Total Other Current Assets</b>          | <b>\$1,559.75</b>     | <b>\$22,416.38</b>      | <b>-93.04 %</b>  |
| <b>Total Current Assets</b>                | <b>\$562,141.04</b>   | <b>\$655,467.82</b>     | <b>-14.24 %</b>  |
| Fixed Assets                               |                       |                         |                  |
| 1400 Furniture & Fixtures                  | 206,127.49            | 206,127.49              | 0.00 %           |
| 1430 Land                                  | 510,435.41            | 510,435.41              | 0.00 %           |
| 1450 Midpark Building                      | 1,744,627.00          | 1,744,627.00            | 0.00 %           |
| 1499 Adjust to Fair Value                  | -206,127.50           | -175,346.43             | -17.55 %         |
| <b>Total Fixed Assets</b>                  | <b>\$2,255,062.40</b> | <b>\$2,285,843.47</b>   | <b>-1.35 %</b>   |
| Other Assets                               |                       |                         |                  |
| 1590 Utility Deposit                       | 5,800.00              | 5,800.00                | 0.00 %           |
| <b>Total Other Assets</b>                  | <b>\$5,800.00</b>     | <b>\$5,800.00</b>       | <b>0.00 %</b>    |
| <b>TOTAL ASSETS</b>                        | <b>\$2,823,003.44</b> | <b>\$2,947,111.29</b>   | <b>-4.21 %</b>   |

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As of June 30, 2025

|                                                | TOTAL                 |                         |                 |
|------------------------------------------------|-----------------------|-------------------------|-----------------|
|                                                | AS OF JUN 30, 2025    | AS OF JUN 30, 2024 (PY) | % CHANGE        |
| <b>LIABILITIES AND EQUITY</b>                  |                       |                         |                 |
| Liabilities                                    |                       |                         |                 |
| Current Liabilities                            |                       |                         |                 |
| Credit Cards                                   |                       |                         |                 |
| 2002 Pinnacle - REWARDS Credit Card            | 10,984.54             | 8,886.92                | 23.60 %         |
| <b>Total Credit Cards</b>                      | <b>\$10,984.54</b>    | <b>\$8,886.92</b>       | <b>23.60 %</b>  |
| Other Current Liabilities                      |                       |                         |                 |
| 2024 Deferred Pledge Income - 2024             | 0.00                  | 10,200.00               | -100.00 %       |
| 2025 Deferred Pledge Income - 2025             | 9,777.98              | 7,000.00                | 39.69 %         |
| <b>Total Other Current Liabilities</b>         | <b>\$9,777.98</b>     | <b>\$17,200.00</b>      | <b>-43.15 %</b> |
| <b>Total Current Liabilities</b>               | <b>\$20,762.52</b>    | <b>\$26,086.92</b>      | <b>-20.41 %</b> |
| Long-Term Liabilities                          |                       |                         |                 |
| 2810 Mortgage Payable - Home Federal           | 1,256,283.53          | 1,321,663.79            | -4.95 %         |
| <b>Total Long-Term Liabilities</b>             | <b>\$1,256,283.53</b> | <b>\$1,321,663.79</b>   | <b>-4.95 %</b>  |
| <b>Total Liabilities</b>                       | <b>\$1,277,046.05</b> | <b>\$1,347,750.71</b>   | <b>-5.25 %</b>  |
| Equity                                         |                       |                         |                 |
| 3100 Memorials                                 |                       |                         |                 |
| 3106 Mary Curtis Bequest Fund                  | 81,923.44             | 143,663.74              | -42.98 %        |
| <b>Total 3100 Memorials</b>                    | <b>81,923.44</b>      | <b>143,663.74</b>       | <b>-42.98 %</b> |
| 3300 Midpark Building Campaign                 |                       |                         |                 |
| 3310 Contributions - Midpark Bldg              | 606,893.06            | 603,937.06              | 0.49 %          |
| 3320 Mission Setaside - Midpark Bldg           | -60,689.33            | -60,393.73              | -0.49 %         |
| 3330 PPP Funds Offset Shortfall                | 10,578.00             | 10,578.00               | 0.00 %          |
| 3375 Building Acquisition - Midpark            | -318,514.02           | -318,514.02             | 0.00 %          |
| 3376 Renovation Expenses                       | -235,603.41           | -229,703.41             | -2.57 %         |
| <b>Total 3300 Midpark Building Campaign</b>    | <b>2,664.30</b>       | <b>5,903.90</b>         | <b>-54.87 %</b> |
| 3500 Temporarily Restricted Funds              |                       |                         |                 |
| 3660 Emergency Relief Fund                     | 0.00                  | 0.00                    |                 |
| 3661 Contributions                             | 17,847.31             | 0.00                    |                 |
| 3662 Expenses                                  | -13,333.04            | 0.00                    |                 |
| <b>Total 3660 Emergency Relief Fund</b>        | <b>4,514.27</b>       | <b>0.00</b>             |                 |
| <b>Total 3500 Temporarily Restricted Funds</b> | <b>4,514.27</b>       | <b>0.00</b>             |                 |
| 4000 Designated Funds                          |                       |                         |                 |
| 4100 Capital Maintenance                       | 100,000.00            | 127,917.20              | -21.82 %        |
| 4200 Missions Fund                             | 63,166.28             | 67,929.82               | -7.01 %         |
| 4300 Sabbatical Set-Asides                     | 28,751.86             | 24,035.86               | 19.62 %         |
| 4400 Reserve for Operations                    | 149,167.00            | 149,167.00              | 0.00 %          |
| 4600 Technology Replace Fund                   | 10,000.00             |                         |                 |
| <b>Total 4000 Designated Funds</b>             | <b>351,085.14</b>     | <b>369,049.88</b>       | <b>-4.87 %</b>  |

# Grace Presbyterian Church of Knoxville, Inc.

## Balance Sheet

As of June 30, 2025

|                                     | TOTAL                 |                         |                |
|-------------------------------------|-----------------------|-------------------------|----------------|
|                                     | AS OF JUN 30, 2025    | AS OF JUN 30, 2024 (PY) | % CHANGE       |
| 4900 Property Valuation Adjustment  | -206,127.50           | -175,346.43             | -17.55 %       |
| 4990 Accumulated Equity             | 1,264,715.52          | 1,242,324.65            | 1.80 %         |
| Net Income                          | 47,182.22             | 13,764.84               | 242.77 %       |
| <b>Total Equity</b>                 | <b>\$1,545,957.39</b> | <b>\$1,599,360.58</b>   | <b>-3.34 %</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$2,823,003.44</b> | <b>\$2,947,111.29</b>   | <b>-4.21 %</b> |

**June 30, 2025 Cash Position**

|                                    |                  |
|------------------------------------|------------------|
| Cash on Hand                       | 560,581          |
| Credit Card                        | 10,985           |
| Fraud Check                        |                  |
| Emergency Relief                   | 4,514            |
| Renovation Fund                    | 2,664            |
| Curtis Fund                        | 81,923           |
| <b>Temporarily Restricted</b>      | <b>100,087</b>   |
| Capital Maintenance                | 100,000          |
| Missions Fund                      | 63,166           |
| Sabbatical Set-Aside               | 28,752           |
| Technology Replacement Fund        | 10,000           |
| Reserve for Operations             | 149,167          |
| <b>Designated Funds</b>            | <b>351,085 *</b> |
| Deferred Income                    | 9,778            |
| <b>Total Restricted/Designated</b> | <b>460,950</b>   |
| <b>Unrestricted Balance</b>        | <b>\$ 99,632</b> |

**June 30, 2024 Cash Position**

|                                    |                |
|------------------------------------|----------------|
|                                    | 633,051        |
|                                    | 8,887          |
|                                    | -              |
|                                    | 9,404          |
|                                    | 143,664        |
| <b>Temporarily Restricted</b>      | <b>161,955</b> |
|                                    | 127,917        |
|                                    | 67,930         |
|                                    | 24,036         |
|                                    | -              |
|                                    | 149,167        |
| <b>Designated Funds</b>            | <b>369,050</b> |
| Deferred Income                    | 17,200         |
| <b>Total Restricted/Designated</b> | <b>548,204</b> |
| <b>Unrestricted Balance</b>        | <b>84,847</b>  |

\$250K invested in CDs

# Grace Presbyterian Church of Knoxville, Inc.

## Profit and Loss

January - June, 2025

|                                               | TOTAL               |                      |                |
|-----------------------------------------------|---------------------|----------------------|----------------|
|                                               | JAN - JUN, 2025     | JAN - JUN, 2024 (PY) | % CHANGE       |
| Income                                        |                     |                      |                |
| 5005 Current Year Pledge                      | 287,260.33          | 298,102.68           | -3.64 %        |
| 5010 Prior Year Deferred                      | 9,778.02            | 10,200.00            | -4.14 %        |
| 5020 Unpledged                                | 139,518.28          | 88,753.65            | 57.20 %        |
| 5025 Loose offering                           | 4,611.73            | 5,957.26             | -22.59 %       |
| <b>Total Income</b>                           | <b>\$441,168.36</b> | <b>\$403,013.59</b>  | <b>9.47 %</b>  |
| GROSS PROFIT                                  | <b>\$441,168.36</b> | <b>\$403,013.59</b>  | <b>9.47 %</b>  |
| Expenses                                      |                     |                      |                |
| 6000 Ministry Expenses                        |                     |                      |                |
| 6100 Senior Pastor Contract                   |                     |                      |                |
| 6110 Salary                                   | 39,707.52           | 39,707.52            | 0.00 %         |
| 6115 Reimbursed SE Tax                        | 4,414.68            | 4,491.16             | -1.70 %        |
| 6120 Health Insurance                         | 4,569.06            | 4,393.18             | 4.00 %         |
| 6125 Cell Phone                               | 900.00              | 900.00               | 0.00 %         |
| 6130 Auto Allowance                           | 3,000.00            | 3,000.00             | 0.00 %         |
| 6135 Housing Allowance                        | 18,000.00           | 18,000.00            | 0.00 %         |
| 6140 Professional Expense                     | 3,195.07            | 1,952.93             | 63.60 %        |
| 6150 Retirement                               | 6,216.25            | 6,235.20             | -0.30 %        |
| 6160 Sabbatical Set-Aside                     | 1,398.00            | 1,398.00             | 0.00 %         |
| <b>Total 6100 Senior Pastor Contract</b>      | <b>81,400.58</b>    | <b>80,077.99</b>     | <b>1.65 %</b>  |
| 6200 Music Ministry                           |                     |                      |                |
| 6201 Music Minister Compensation              |                     |                      |                |
| 6210 Salary                                   | 10,612.00           | 9,562.00             | 10.98 %        |
| <b>Total 6201 Music Minister Compensation</b> | <b>10,612.00</b>    | <b>9,562.00</b>      | <b>10.98 %</b> |
| 6215 Payroll Taxes                            | 2,318.31            | 2,215.73             | 4.63 %         |
| 6225 Tech Staff                               | 19,692.40           | 19,401.20            | 1.50 %         |
| 6250 Supplies                                 | 6,122.99            | 1,469.73             | 316.61 %       |
| 6260 Cell Phone                               | 450.00              | 450.00               | 0.00 %         |
| 6290 Miscellaneous                            | 1,162.57            | 2,763.74             | -57.93 %       |
| <b>Total 6200 Music Ministry</b>              | <b>40,358.27</b>    | <b>35,862.40</b>     | <b>12.54 %</b> |
| 6300 Adult Ministry                           |                     |                      |                |
| 6310 Supplies                                 | -30.00              | 98.30                | 348.51 %       |
| 6315 Development                              | 440.89              | 162.60               | -100.00 %      |
| 6324 Refreshments                             | 355.62              | 46.98                | 656.96 %       |
| 6335 Special Events                           |                     | 114.98               | -100.00 %      |
| <b>Total 6300 Adult Ministry</b>              | <b>766.51</b>       | <b>422.86</b>        | <b>81.27 %</b> |
| 6400 Women's Ministry                         | 267.01              |                      |                |

# Grace Presbyterian Church of Knoxville, Inc.

## Profit and Loss

January - June, 2025

|                                        | TOTAL            |                      |                |
|----------------------------------------|------------------|----------------------|----------------|
|                                        | JAN - JUN, 2025  | JAN - JUN, 2024 (PY) | % CHANGE       |
| 6500 Men's Ministry                    | 55.75            | 250.80               | -77.77 %       |
| 6600 Youth Ministry                    | -30.00           |                      |                |
| 6630 Development                       | 280.00           | 2.83                 | 9,793.99 %     |
| 6645 Curriculum                        | 260.00           |                      |                |
| 6650 Supplies                          | 1,044.17         | 1,506.16             | -30.67 %       |
| 6660 Food                              | 1,331.80         | 805.67               | 65.30 %        |
| 6670 Retreat                           | 38.16            | 527.00               | -92.76 %       |
| <b>Total 6600 Youth Ministry</b>       | <b>2,924.13</b>  | <b>2,841.66</b>      | <b>2.90 %</b>  |
| 6700 Children's Ministry               | -1,089.25        |                      |                |
| 6702 Family Life Director              |                  |                      |                |
| 6710 Salary                            | 21,000.00        | 11,668.00            | 79.98 %        |
| 6713 Payroll taxes                     | 1,629.48         | 904.10               | 80.23 %        |
| 6715 Cell Phone                        | 300.00           | 150.00               | 100.00 %       |
| 6717 Auto Allowance                    | 300.00           | 150.00               | 100.00 %       |
| 6723 Relocation Allowance              |                  | 8,843.40             | -100.00 %      |
| <b>Total 6702 Family Life Director</b> | <b>23,229.48</b> | <b>21,715.50</b>     | <b>6.97 %</b>  |
| 6730 Childcare Workers Wages - ADP     | 45.00            | 330.00               | -86.36 %       |
| 6735 Payroll Taxes                     | 3.44             | 25.25                | -86.38 %       |
| 6740 Background Checks                 | 653.80           | 982.16               | -33.43 %       |
| 6745 Supplies                          | 1,284.57         | 686.20               | 87.20 %        |
| 6755 Special Events                    | 2,829.78         | 1,576.03             | 79.55 %        |
| 6760 Special Gifts                     | 348.73           | 92.53                | 276.88 %       |
| 6765 Curriculum                        | 463.00           |                      |                |
| 6770 Ministry Development              | 444.58           | 132.70               | 235.03 %       |
| 6780 Vacation Bible School             | 3,427.08         | 13.98                | 24,414.16 %    |
| 6785 Miscellaneous                     |                  | 196.46               | -100.00 %      |
| <b>Total 6700 Children's Ministry</b>  | <b>31,640.21</b> | <b>25,750.81</b>     | <b>22.87 %</b> |
| 6800 Worship Ministry                  |                  |                      |                |
| 6801 Worship Minister                  |                  |                      |                |
| 6802 Executive Pastor                  | 21,000.00        | 21,000.00            | 0.00 %         |
| 6803 Executive Pastor Payroll tax      | 3,029.40         | 3,029.40             | 0.00 %         |
| 6804 Housing                           | 18,600.00        | 18,600.00            | 0.00 %         |
| 6805 Cell Phone                        | 600.00           | 600.00               | 0.00 %         |
| 6806 Car Allowance                     | 1,200.00         | 1,200.00             | 0.00 %         |
| 6807 Insurance Allowance               | 4,085.64         | 4,197.25             | -2.66 %        |
| 6808 Retirement                        | 4,262.50         | 4,260.00             | 0.06 %         |
| 6809 Sabbatical Set-aside              | 960.00           | 960.00               | 0.00 %         |
| 6810 Professional expense              | 924.27           | 1,610.76             | -42.62 %       |

# Grace Presbyterian Church of Knoxville, Inc.

## Profit and Loss January - June, 2025

|                                      | TOTAL             |                      |                |
|--------------------------------------|-------------------|----------------------|----------------|
|                                      | JAN - JUN, 2025   | JAN - JUN, 2024 (PY) | % CHANGE       |
| <b>Total 6801 Worship Minister</b>   | <b>54,661.81</b>  | <b>55,457.41</b>     | <b>-1.43 %</b> |
| 6815 Communications                  | 3,139.39          | 3,531.61             | -11.11 %       |
| 6820 Funeral Expenses                | 310.49            | 102.41               | 203.18 %       |
| 6830 Honoraria - ADP                 |                   | 500.00               | -100.00 %      |
| 6832 Honoraria                       | 250.00            |                      |                |
| 6835 Refreshments                    | 4,729.41          | 2,711.62             | 74.41 %        |
| 6845 Miscellaneous                   |                   | 89.55                | -100.00 %      |
| 6850 Supplies                        | 1,166.61          | 2,038.18             | -42.76 %       |
| 6890 Worship - other                 | 526.52            | 1,004.21             | -47.57 %       |
| <b>Total 6800 Worship Ministry</b>   | <b>64,784.23</b>  | <b>65,434.99</b>     | <b>-0.99 %</b> |
| <b>Total 6000 Ministry Expenses</b>  | <b>222,196.69</b> | <b>210,641.51</b>    | <b>5.49 %</b>  |
| 7000 Facilities Expense              |                   |                      |                |
| 7005 Mortgage Interest               | 38,621.03         | 40,795.00            | -5.33 %        |
| 7006 Mortgage Principle              | 33,295.81         | 31,121.84            | 6.99 %         |
| 7020 Cleaning Services               | 6,960.00          | 8,065.00             | -13.70 %       |
| 7025 Decorations                     | 304.85            | 294.85               | 3.39 %         |
| 7030 Mainenance & Repair             | 14,558.65         | 18,132.77            | -19.71 %       |
| 7035 Annual Inspections              | 240.00            | 308.00               | -22.08 %       |
| 7045 Miscellaneous                   |                   | 50.00                | -100.00 %      |
| 7050 Supplies                        | 1,115.50          | 2,081.12             | -46.40 %       |
| 7055 Furnishings                     |                   | 139.98               | -100.00 %      |
| 7060 Insurance                       | 2,906.00          | 4,365.00             | -33.42 %       |
| 7080 Security - ADP                  |                   | 1,800.00             | -100.00 %      |
| 7085 Security - Other                | 7,031.20          | 4,228.95             | 66.26 %        |
| 7090 Utilities                       | 16,298.85         | 18,985.87            | -14.15 %       |
| <b>Total 7000 Facilities Expense</b> | <b>121,331.89</b> | <b>130,368.38</b>    | <b>-6.93 %</b> |
| 8000 Denominational                  |                   |                      |                |
| 8010 Meetings                        | 1,686.26          | 1,887.84             | -10.68 %       |
| 8030 Membership Fee                  | 3,302.34          | 3,560.96             | -7.26 %        |
| <b>Total 8000 Denominational</b>     | <b>4,988.60</b>   | <b>5,448.80</b>      | <b>-8.45 %</b> |
| 9000 Office and Corporate Expenses   | 0.00              |                      |                |
| 9010 Admin Staff                     | 20,361.00         | 16,208.50            | 25.62 %        |
| 9015 Payroll Taxes                   | 1,557.61          | 1,239.97             | 25.62 %        |
| 9016 Workmens Compensation Insurance | 6,319.50          | 4,712.00             | 34.12 %        |
| 9023 Cell Phone                      | 600.00            | 600.00               | 0.00 %         |
| 9025 Bank Fees                       |                   | 25.00                | -100.00 %      |
| 9026 On-line Giving Fees             | 1,065.71          | 1,016.15             | 4.88 %         |
| 9030 Computers and Office Equipment  |                   | 2,329.99             | -100.00 %      |
| 9040 Session                         | 1,332.81          | 1,254.46             | 6.25 %         |
| 9050 Supplies                        | 699.46            | 1,101.09             | -36.48 %       |

# Grace Presbyterian Church of Knoxville, Inc.

## Profit and Loss January - June, 2025

|                                                 | TOTAL               |                      |                 |
|-------------------------------------------------|---------------------|----------------------|-----------------|
|                                                 | JAN - JUN, 2025     | JAN - JUN, 2024 (PY) | % CHANGE        |
| 9060 Professional Fees                          | 7,075.94            | 5,814.26             | 21.70 %         |
| 9070 Seminars                                   | 555.55              | 810.01               | -31.41 %        |
| 9085 Postage                                    | 73.00               | 338.68               | -78.45 %        |
| 9090 Equipment Rental                           | 455.75              | 874.11               | -47.86 %        |
| <b>Total 9000 Office and Corporate Expenses</b> | <b>40,096.33</b>    | <b>36,324.22</b>     | <b>10.38 %</b>  |
| <b>Total Expenses</b>                           | <b>\$388,613.51</b> | <b>\$382,782.91</b>  | <b>1.52 %</b>   |
| <b>NET OPERATING INCOME</b>                     | <b>\$52,554.85</b>  | <b>\$20,230.68</b>   | <b>159.78 %</b> |
| Other Income                                    |                     |                      |                 |
| 9700 Interest Income                            | 4,836.22            | 1,689.84             | 186.19 %        |
| 9703 Gain (Loss) on sale of stocks              | 612.21              | 1,023.85             | -40.21 %        |
| <b>Total Other Income</b>                       | <b>\$5,448.43</b>   | <b>\$2,713.69</b>    | <b>100.78 %</b> |
| Other Expenses                                  |                     |                      |                 |
| 9800 Missions - Setaside                        | 44,116.87           | 40,301.37            | 9.47 %          |
| 9850 Less Mortgage Principle                    | -33,295.81          | -31,121.84           | -6.99 %         |
| <b>Total Other Expenses</b>                     | <b>\$10,821.06</b>  | <b>\$9,179.53</b>    | <b>17.88 %</b>  |
| <b>NET OTHER INCOME</b>                         | <b>\$ -5,372.63</b> | <b>\$ -6,465.84</b>  | <b>16.91 %</b>  |
| <b>NET INCOME</b>                               | <b>\$47,182.22</b>  | <b>\$13,764.84</b>   | <b>242.77 %</b> |



# Grace Presbyterian Church of Knoxville, Inc.

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - June, 2025

|                                               | TOTAL            |                  |                |                 |
|-----------------------------------------------|------------------|------------------|----------------|-----------------|
|                                               | ACTUAL           | BUDGET           | OVER BUDGET    | % OF BUDGET     |
| <b>Income</b>                                 |                  |                  |                |                 |
| 5005 Current Year Pledge                      | 287,260          | 306,722          | -19,462        | 94.00 %         |
| 5010 Prior Year Deferred                      | 9,778            | 9,278            | 500            | 105.00 %        |
| 5020 Unpledged                                | 139,518          | 116,500          | 23,018         | 120.00 %        |
| 5025 Loose offering                           | 4,612            | 5,000            | -388           | 92.00 %         |
| <b>Total Income</b>                           | <b>\$441,168</b> | <b>\$437,500</b> | <b>\$3,668</b> | <b>101.00 %</b> |
| <b>GROSS PROFIT</b>                           | <b>\$441,168</b> | <b>\$437,500</b> | <b>\$3,668</b> | <b>101.00 %</b> |
| <b>Expenses</b>                               |                  |                  |                |                 |
| 6000 Ministry Expenses                        |                  |                  |                |                 |
| 6100 Senior Pastor Contract                   |                  |                  |                |                 |
| 6110 Salary                                   | 39,708           | 39,708           | 0              | 100.00 %        |
| 6115 Reimbursed SE Tax                        | 4,415            | 4,415            | 0              | 100.00 %        |
| 6120 Health Insurance                         | 4,569            | 4,569            | 0              | 100.00 %        |
| 6125 Cell Phone                               | 900              | 900              | 0              | 100.00 %        |
| 6130 Auto Allowance                           | 3,000            | 3,000            | 0              | 100.00 %        |
| 6135 Housing Allowance                        | 18,000           | 18,000           | 0              | 100.00 %        |
| 6140 Professional Expense                     | 3,195            | 2,000            | 1,195          | 160.00 %        |
| 6150 Retirement                               | 6,216            | 6,213            | 4              | 100.00 %        |
| 6160 Sabbatical Set-Aside                     | 1,398            | 1,398            | 0              | 100.00 %        |
| <b>Total 6100 Senior Pastor Contract</b>      | <b>81,401</b>    | <b>80,202</b>    | <b>1,199</b>   | <b>101.00 %</b> |
| 6200 Music Ministry                           |                  |                  |                |                 |
| 6201 Music Minister Compensation              |                  |                  |                |                 |
| 6210 Salary                                   | 10,612           | 10,920           | -308           | 97.00 %         |
| <b>Total 6201 Music Minister Compensation</b> | <b>10,612</b>    | <b>10,920</b>    | <b>-308</b>    | <b>97.00 %</b>  |
| 6215 Payroll Taxes                            | 2,318            | 2,335            | -17            | 99.00 %         |
| 6225 Tech Staff                               | 19,692           | 19,604           | 88             | 100.00 %        |
| 6226 Honoraria                                |                  | 250              | -250           |                 |
| 6250 Supplies                                 | 6,123            | 4,400            | 1,723          | 139.00 %        |
| 6260 Cell Phone                               | 450              | 450              | 0              | 100.00 %        |
| 6290 Miscellaneous                            | 1,163            | 3,350            | -2,187         | 35.00 %         |
| <b>Total 6200 Music Ministry</b>              | <b>40,358</b>    | <b>41,309</b>    | <b>-951</b>    | <b>98.00 %</b>  |
| 6300 Adult Ministry                           |                  |                  |                |                 |
| 6310 Supplies                                 | -30              | 500              | -59            | 88.00 %         |
| 6324 Refreshments                             | 441              | 450              | -94            | 79.00 %         |
| <b>Total 6300 Adult Ministry</b>              | <b>767</b>       | <b>950</b>       | <b>-183</b>    | <b>81.00 %</b>  |
| 6400 Women's Ministry                         | 267              | 300              | -33            | 89.00 %         |
| 6500 Men's Ministry                           | 56               | 300              | -244           | 19.00 %         |
| 6600 Youth Ministry                           | -30              |                  | -30            |                 |
| 6630 Development                              | 280              | 500              | -220           | 56.00 %         |
| 6645 Curriculum                               | 260              |                  | 260            |                 |
| 6650 Supplies                                 | 1,044            | 2,000            | -956           | 52.00 %         |
| 6660 Food                                     | 1,332            | 1,050            | 282            | 127.00 %        |

# Grace Presbyterian Church of Knoxville, Inc.

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - June, 2025

|                                        | TOTAL          |                |               |                 |
|----------------------------------------|----------------|----------------|---------------|-----------------|
|                                        | ACTUAL         | BUDGET         | OVER BUDGET   | % OF BUDGET     |
| 6670 Retreat                           | 38             | 1,500          | -1,462        | 3.00 %          |
| <b>Total 6600 Youth Ministry</b>       | <b>2,924</b>   | <b>5,050</b>   | <b>-2,126</b> | <b>58.00 %</b>  |
| 6700 Children's Ministry               | -1,089         |                | -1,089        |                 |
| 6702 Family Life Director              |                |                |               |                 |
| 6710 Salary                            | 21,000         | 21,000         | 0             | 100.00 %        |
| 6713 Payroll taxes                     | 1,629          | 1,607          | 23            | 101.00 %        |
| 6715 Cell Phone                        | 300            | 300            | 0             | 100.00 %        |
| 6717 Auto Allowance                    | 300            | 300            | 0             | 100.00 %        |
| <b>Total 6702 Family Life Director</b> | <b>23,229</b>  | <b>23,207</b>  | <b>23</b>     | <b>100.00 %</b> |
| 6730 Childcare Workers Wages - ADP     | 45             | 750            | -705          | 6.00 %          |
| 6735 Payroll Taxes                     | 3              | 57             | -54           | 6.00 %          |
| 6740 Background Checks                 | 654            | 1,200          | -546          | 54.00 %         |
| 6745 Supplies                          | 1,285          | 1,100          | 185           | 117.00 %        |
| 6755 Special Events                    | 2,830          | 2,730          | 100           | 104.00 %        |
| 6760 Special Gifts                     | 349            | 300            | 49            | 116.00 %        |
| 6765 Curriculum                        | 463            | 600            | -137          | 77.00 %         |
| 6770 Ministry Development              | 445            | 600            | -155          | 74.00 %         |
| 6775 Kids Summer Camp                  |                | 200            | -200          |                 |
| 6780 Vacation Bible School             | 3,427          | 2,300          | 1,127         | 149.00 %        |
| 6785 Miscellaneous                     |                | 56             | -56           |                 |
| <b>Total 6700 Children's Ministry</b>  | <b>31,640</b>  | <b>33,100</b>  | <b>-1,460</b> | <b>96.00 %</b>  |
| 6800 Worship Ministry                  |                |                |               |                 |
| 6801 Worship Minister                  |                |                |               |                 |
| 6802 Executive Pastor                  | 21,000         | 21,000         | 0             | 100.00 %        |
| 6803 Executive Pastor Payroll tax      | 3,029          | 3,030          | -0            | 100.00 %        |
| 6804 Housing                           | 18,600         | 18,600         | 0             | 100.00 %        |
| 6805 Cell Phone                        | 600            | 600            | 0             | 100.00 %        |
| 6806 Car Allowance                     | 1,200          | 1,200          | 0             | 100.00 %        |
| 6807 Insurance Allowance               | 4,086          | 4,108          | -22           | 99.00 %         |
| 6808 Retirement                        | 4,263          | 4,263          | -1            | 100.00 %        |
| 6809 Sabbatical Set-aside              | 960            | 959            | 1             | 100.00 %        |
| 6810 Professional expense              | 924            | 2,000          | -1,076        | 46.00 %         |
| <b>Total 6801 Worship Minister</b>     | <b>54,662</b>  | <b>55,760</b>  | <b>-1,098</b> | <b>98.00 %</b>  |
| 6815 Communications                    | 3,139          | 4,025          | -886          | 78.00 %         |
| 6820 Funeral Expenses                  | 310            | 450            | -140          | 69.00 %         |
| 6832 Honoraria                         | 250            | 500            | -250          | 50.00 %         |
| 6835 Refreshments                      | 4,729          | 4,300          | 429           | 110.00 %        |
| 6845 Miscellaneous                     |                | 243            | -243          |                 |
| 6850 Supplies                          | 1,167          | 2,400          | -1,233        | 49.00 %         |
| 6890 Worship - other                   | 527            | 600            | -73           | 88.00 %         |
| <b>Total 6800 Worship Ministry</b>     | <b>64,784</b>  | <b>68,277</b>  | <b>-3,493</b> | <b>95.00 %</b>  |
| <b>Total 6000 Ministry Expenses</b>    | <b>222,197</b> | <b>229,487</b> | <b>-7,291</b> | <b>97.00 %</b>  |

# Grace Presbyterian Church of Knoxville, Inc.

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - June, 2025

|                                                 | TOTAL            |                  |                   |                 |
|-------------------------------------------------|------------------|------------------|-------------------|-----------------|
|                                                 | ACTUAL           | BUDGET           | OVER BUDGET       | % OF BUDGET     |
| 7000 Facilities Expense                         |                  |                  |                   |                 |
| 7005 Mortgage Interest                          | 38,621           | 40,632           | -2,011            | 95.00 %         |
| 7006 Mortgage Principle                         | 33,296           | 31,290           | 2,006             | 106.00 %        |
| 7020 Cleaning Services                          | 6,960            | 7,169            | -209              | 97.00 %         |
| 7025 Decorations                                | 305              | 450              | -145              | 68.00 %         |
| 7030 Mainenance & Repair                        | 14,559           | 12,179           | 2,380             | 120.00 %        |
| 7035 Annual Inspections                         | 240              | 312              | -72               | 77.00 %         |
| 7050 Supplies                                   | 1,116            | 2,080            | -965              | 54.00 %         |
| 7060 Insurance                                  | 2,906            | 2,909            | -3                | 100.00 %        |
| 7085 Security - Other                           | 7,031            | 7,088            | -57               | 99.00 %         |
| 7090 Utilities                                  | 16,299           | 20,370           | -4,071            | 80.00 %         |
| <b>Total 7000 Facilities Expense</b>            | <b>121,332</b>   | <b>124,479</b>   | <b>-3,148</b>     | <b>97.00 %</b>  |
| 8000 Denominational                             |                  |                  |                   |                 |
| 8010 Meetings                                   | 1,686            | 1,650            | 36                | 102.00 %        |
| 8030 Membership Fee                             | 3,302            | 3,624            | -322              | 91.00 %         |
| <b>Total 8000 Denominational</b>                | <b>4,989</b>     | <b>5,274</b>     | <b>-286</b>       | <b>95.00 %</b>  |
| 9000 Office and Corporate Expenses              | 0                |                  | 0                 |                 |
| 9010 Admin Staff                                | 20,361           | 20,910           | -549              | 97.00 %         |
| 9015 Payroll Taxes                              | 1,558            | 1,599            | -42               | 97.00 %         |
| 9016 Workmens Compensation Insurance            | 6,320            | 6,400            | -81               | 99.00 %         |
| 9023 Cell Phone                                 | 600              | 600              | 0                 | 100.00 %        |
| 9025 Bank Fees                                  |                  | 25               | -25               |                 |
| 9026 On-line Giving Fees                        | 1,066            | 990              | 76                | 108.00 %        |
| 9040 Session                                    | 1,333            | 1,300            | 33                | 103.00 %        |
| 9050 Supplies                                   | 699              | 1,200            | -501              | 58.00 %         |
| 9060 Professional Fees                          | 7,076            | 7,555            | -479              | 94.00 %         |
| 9070 Seminars                                   | 556              | 1,200            | -644              | 46.00 %         |
| 9085 Postage                                    | 73               | 408              | -335              | 18.00 %         |
| 9090 Equipment Rental                           | 456              | 900              | -444              | 51.00 %         |
| 9095 Miscellaneous                              |                  | 71               | -71               |                 |
| <b>Total 9000 Office and Corporate Expenses</b> | <b>40,096</b>    | <b>43,159</b>    | <b>-3,062</b>     | <b>93.00 %</b>  |
| <b>Total Expenses</b>                           | <b>\$388,614</b> | <b>\$402,400</b> | <b>\$ -13,786</b> | <b>97.00 %</b>  |
| <b>NET OPERATING INCOME</b>                     | <b>\$52,555</b>  | <b>\$35,100</b>  | <b>\$17,455</b>   | <b>150.00 %</b> |
| Other Income                                    |                  |                  |                   |                 |
| 9700 Interest Income                            | 4,836            | 7,500            | -2,664            | 64.00 %         |
| 9703 Gain (Loss) on sale of stocks              | 612              |                  | 612               |                 |
| <b>Total Other Income</b>                       | <b>\$5,448</b>   | <b>\$7,500</b>   | <b>\$ -2,052</b>  | <b>73.00 %</b>  |
| Other Expenses                                  |                  |                  |                   |                 |
| 9800 Missions - Setaside                        | 44,117           | 43,750           | 367               | 101.00 %        |
| 9850 Less Mortgage Principle                    | -33,296          | -31,290          | -2,006            | 106.00 %        |
| <b>Total Other Expenses</b>                     | <b>\$10,821</b>  | <b>\$12,460</b>  | <b>\$ -1,639</b>  | <b>87.00 %</b>  |
| <b>NET OTHER INCOME</b>                         | <b>\$ -5,373</b> | <b>\$ -4,960</b> | <b>\$ -413</b>    | <b>108.00 %</b> |

# Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - June, 2025

| TOTAL      |          |          |             |             |
|------------|----------|----------|-------------|-------------|
|            | ACTUAL   | BUDGET   | OVER BUDGET | % OF BUDGET |
| NET INCOME | \$47,182 | \$30,140 | \$17,042    | 157.00 %    |

Grace Presbyterian Church of Knoxville, Inc.  
Transactions by Account  
As of June 30, 2025

4000 - Designated Funds  
4200 - Missions Fund

| Type                                           | Date          | Num       | Name                  | Memo                                      | Split | Amount    | Balance |
|------------------------------------------------|---------------|-----------|-----------------------|-------------------------------------------|-------|-----------|---------|
| Beginning Balance                              |               |           |                       |                                           |       |           | 42,788  |
| <b>INCOME</b>                                  |               |           |                       |                                           |       |           |         |
| 01/31/2025                                     | Journal Entry | 20250132  |                       | 10% to missions, other contributions      |       | 6,041.85  |         |
| 02/28/2025                                     | Journal Entry | 20250140  |                       | 10% to missions, other contributions      |       | 6,221.36  |         |
| 03/31/2025                                     | Journal Entry | 20250148  |                       | 10% to missions, other contributions      |       | 11,310.24 |         |
| 04/30/2025                                     | Journal Entry | 20250154  |                       | 10% to missions, other contributions      |       | 6,414.92  |         |
| 05/30/2025                                     | Journal Entry | 20250162  |                       | 10% to missions, other contributions      |       | 6,223.96  |         |
| 06/30/2025                                     | Journal Entry | 20250170  |                       | 10% to missions, other contributions      |       | 7,904.54  |         |
| <b>TOTAL FUNDS COLLECTED YTD</b>               |               |           |                       |                                           |       |           | 44,117  |
| <b>TOTAL FUNDS YTD</b>                         |               |           |                       |                                           |       |           | 86,905  |
| <b>EXPENSES</b>                                |               |           |                       |                                           |       |           |         |
| 02/04/2025                                     | Expense       |           | Amazon                | Funds for Missions Team from current year | 75%   |           | 33,088  |
| 02/05/2025                                     | Expense       |           | Amazon                | Carryover from 2024                       |       |           | 6,256   |
| 02/05/2025                                     | Expense       |           | Oriental Trading      | Thrive Valentines Party                   |       | -11.99    |         |
| 02/09/2025                                     | Expense       |           | Amazon                | Thrive Valentine's Party                  |       | -17.97    |         |
| 02/12/2025                                     | Expense       |           | WalMart               | Thrive Valentines Party                   |       | -65.55    |         |
| 02/15/2025                                     | Expense       |           | Sams Club             | Thrive Valentine's Party                  |       | -9.99     |         |
| 02/15/2025                                     | Expense       |           | Papa Johns            | Thrive Valentines Party                   |       | -15.87    |         |
| 05/01/2025                                     | Check         | 5898      | Susannah's House      | Thrive Valentine's Party                  |       | -21.98    |         |
| 05/01/2025                                     | Check         | 5899      | HopeWell Foundation   | 1st Quarter Contribution                  |       | -90.79    |         |
| 05/01/2025                                     | Check         | 5900      | The Restoration House | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/01/2025                                     | Check         | 5901      | Thrive Papermill      | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/01/2025                                     | Check         | 5902      | Young Life            | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/01/2025                                     | Check         | 5903      | CRU                   | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/01/2025                                     | Check         | 5904      | The Knoxville Fellows | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/01/2025                                     | Check         | 5905      | The Cross             | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/08/2025                                     | Check         | 5912      | Focus                 | 1st Quarter Contribution                  |       | -1,889.00 |         |
| 05/08/2025                                     | Check         | 5913      | Men of Valor          | 1st quarter distribution                  |       | -944.00   |         |
| 06/15/2025                                     | Sales Receipt | 302982514 | Anonymous Donor       | Missions                                  |       | -944.00   |         |
| 06/15/2025                                     | Sales Receipt | 302983654 | Anonymous Donor       | Missions                                  |       | 25.00     |         |
| 06/15/2025                                     | Sales Receipt | 302985621 | Anonymous Donor       | Missions                                  |       | 100.00    |         |
| 06/15/2025                                     | Sales Receipt | 302986749 | Anonymous Donor       | Missions                                  |       | 25.00     |         |
| 06/15/2025                                     | Sales Receipt | 302987350 | Anonymous Donor       | Missions                                  |       | 50.00     |         |
| 06/16/2025                                     | Deposit       |           | Anonymous Donor       | Home of Love                              |       | 50.00     |         |
| <b>Expenses Year-to-date</b>                   |               |           |                       |                                           |       |           | -16,622 |
| <b>Fund Balance Year-to-date</b>               |               |           |                       |                                           |       |           | 22,772  |
| <b>Funds for benevolence from current year</b> |               |           |                       |                                           |       |           |         |
| <b>Carryover from 2024</b>                     |               |           |                       |                                           |       |           | 4,412   |
| <b>Refund of deposit</b>                       |               |           |                       |                                           |       |           | 8,999   |
| 01/05/2025                                     | CC Credit     |           | Red Roof Inn          |                                           |       | 100.00    |         |
| 01/05/2025                                     | Sales Receipt | 272691640 | Anonymous Donor       | Missions                                  |       | 100.00    |         |



| Type    | Date | Num | Name | Memo                      | Split | Amount  | Balance |
|---------|------|-----|------|---------------------------|-------|---------|---------|
|         |      |     |      | Expenses Year-to-date     |       |         | 0       |
|         |      |     |      | Fund Balance Year-to-date |       |         | 24,183  |
| SUMMARY |      |     |      | Total Carry-over          |       | 42,788  |         |
|         |      |     |      | Total New Funds           |       | 44,117  |         |
|         |      |     |      | Total Spent               |       | -23,739 |         |
|         |      |     |      | Current Balance           |       | 63,166  |         |

Grace Presbyterian Church of Knoxville, Inc.  
Transactions by Account  
As of May 31, 2025

3100 - Memorial Funds  
3106 - Mary Curtis Bequest

| Type              | Date    | Num  | Name                  | Memo                   | Split | Amount     | Balance |
|-------------------|---------|------|-----------------------|------------------------|-------|------------|---------|
| Beginning Balance |         |      |                       |                        |       |            | 143,664 |
| INCOME            |         |      |                       |                        |       |            |         |
|                   |         |      |                       | New Funds Year to-date |       |            | 0       |
| EXPENSES          |         |      |                       |                        |       |            |         |
| 02/20/2025        | Expense |      | Pro Church Lights     | Lighting               |       | -699.00    |         |
| 02/24/2025        | Check   | 5855 | The Production Source | Lighting               |       | -48,150.00 |         |
| 02/24/2025        | Check   | 5856 | Foster Electric       | Lighting               |       | -1,910.50  |         |
| 04/24/2025        | Check   | 5886 | The Production Source | Lighting               |       | -8,500.00  |         |
| 04/24/2025        | Expense |      | Foster Electric       | Lighting               |       | -410.50    |         |
| 05/01/2025        | Check   | 5908 | The Production Source | Lighting               |       | -805.00    |         |
| 06/26/2025        | Expense |      | Amazon                | Ceiling upgrade        |       | -108.85    |         |
| 06/26/2025        | Expense |      | Ubiquiti              | Tech                   |       | -405.21    |         |
| 06/30/2025        | Expense |      | Amazon                | Ceiling Upgrade        |       | -751.24    |         |
|                   |         |      |                       | Expenses Year-to-date  |       | -60,475    |         |
| SUMMARY           |         |      |                       |                        |       |            |         |
|                   |         |      |                       | Total Carry-over       |       | 143,664    |         |
|                   |         |      |                       | Total New Funds        |       | 0          |         |
|                   |         |      |                       | Total Spent            |       | -60,475    |         |
|                   |         |      |                       | Current Balance        |       | 83,189     |         |