Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of July 31, 2025

	TOTAL		
	AS OF JUL 31, 2025	AS OF JUL 31, 2024 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	113,845.99	119,646.72	-4.85 %
1020 Pinnacle Bank - Savings	148,937.55	144,203.78	3.28 %
1030 Savings - Charles Schwab	0.29	101,538.65	-100.00 %
1040 Home Federal - Checking	10,227.79	10,166.62	0.60 %
1080 Venmo	0.00	196.00	-100.00 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	75,000.00	150,000.00	-50.00 %
1115 Pinnacle CD - 4094	100,000.00	100,000.00	0.00 %
1125 Pinnacle CD - 7624	75,000.00		
Total Bank Accounts	**$523,211.62**	**$625,951.77**	**-16.41 %**
Other Current Assets			
1200 Undeposited Funds	5,035.87	2,375.46	112.00 %
1300 Fraud checks to be reimbursed	0.00	8,826.79	-100.00 %
Total Other Current Assets	**$5,035.87**	**$11,202.25**	**-55.05 %**
Total Current Assets	**$528,247.49**	**$637,154.02**	**-17.09 %**
Fixed Assets			
1400 Furniture & Fixtures	206,127.49	206,127.49	0.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	-206,127.50	-175,346.43	-17.55 %
Total Fixed Assets	**$2,255,062.40**	**$2,285,843.47**	**-1.35 %**
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	**$5,800.00**	**$5,800.00**	**0.00 %**
TOTAL ASSETS	**$2,789,109.89**	**$2,928,797.49**	**-4.77 %**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	18,847.66	11,904.65	58.32 %
Total Credit Cards	**$18,847.66**	**$11,904.65**	**58.32 %**
Other Current Liabilities			
2024 Deferred Pledge Income - 2024	0.00	8,500.00	-100.00 %
2025 Deferred Pledge Income - 2025	8,148.31	7,000.00	16.40 %
Total Other Current Liabilities	**$8,148.31**	**$15,500.00**	**-47.43 %**
Total Current Liabilities	**$26,995.97**	**$27,404.65**	**-1.49 %**

Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of July 31, 2025

	TOTAL		
	AS OF JUL 31, 2025	AS OF JUL 31, 2024 (PY)	% CHANGE
Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,250,566.02	1,316,273.96	-4.99 %
Total Long-Term Liabilities	**$1,250,566.02**	**$1,316,273.96**	**-4.99 %**
Total Liabilities	**$1,277,561.99**	**$1,343,678.61**	**-4.92 %**
Equity			
3100 Memorials	68,008.60	143,663.74	-52.66 %
3300 Midpark Building Campaign	2,664.30	5,903.90	-54.87 %
3500 Temporarily Restricted Funds	4,514.27	0.00	
4000 Designated Funds	337,459.79	354,530.03	-4.81 %
4900 Property Valuation Adjustment	-206,127.50	-175,346.43	-17.55 %
4990 Accumulated Equity	1,264,715.52	1,242,324.65	1.80 %
Net Income	40,312.92	14,042.99	187.07 %
Total Equity	**$1,511,547.90**	**$1,585,118.88**	**-4.64 %**
TOTAL LIABILITIES AND EQUITY	**$2,789,109.89**	**$2,928,797.49**	**-4.77 %**

	July 31, 2025 Cash Position	July 31, 2024 Cash Position
Cash on Hand	**523,212**	**625,952**
Credit Card	18,848	11,905
Fraud Check		
Emergency Relief	4,514	-
Renovation Fund	2,664	5,904
Curtis Fund	68,009	143,664
Temporarily Restricted	**94,035**	**161,472**
Capital Maintenance	100,000	127,917
Missions Fund	49,148	53,017
Sabbatical Set-Aside	29,145	24,429
Technology Replacement Fund	10,000	-
Reserve for Operations	149,167	149,167
Designated Funds	**337,460** *	**354,530**
Deferred Income	**8,148**	**15,500**
Total Restricted/Designated	**439,643**	**531,502**
Unrestricted Balance	**$ 83,569**	**94,449**

$250K invested in CDs
$75K @ 3.7% matures 8/24
$100K @ 4.15% matures 10/22
$75K @ 3.64% matures 11/22

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss

January - July, 2025

	TOTAL		
	JAN - JUL, 2025	JAN - JUL, 2024 (PY)	% CHANGE
Income			
5005 Current Year Pledge	330,089.54	344,015.71	-4.05 %
5010 Prior Year Deferred	11,407.69	11,900.00	-4.14 %
5020 Unpledged	152,971.94	103,503.50	47.79 %
5025 Loose offering	5,237.73	6,454.76	-18.85 %
Total Income	**$499,706.90**	**$465,873.97**	**7.26 %**
GROSS PROFIT	**$499,706.90**	**$465,873.97**	**7.26 %**
Expenses			
6000 Ministry Expenses	260,854.84	249,477.93	4.56 %
7000 Facilities Expense	142,582.15	149,977.50	-4.93 %
8000 Denominational	5,531.44	6,006.74	-7.91 %
9000 Office and Corporate Expenses	44,954.76	39,685.76	13.28 %
Total Expenses	**$453,923.19**	**$445,147.93**	**1.97 %**
NET OPERATING INCOME	**$45,783.71**	**$20,726.04**	**120.90 %**
Other Income			
9700 Interest Income	4,874.41	1,725.09	182.56 %
9703 Gain (Loss) on sale of stocks	612.21	1,667.60	-63.29 %
Total Other Income	**$5,486.62**	**$3,392.69**	**61.72 %**
Other Expenses			
9800 Missions - Setaside	49,970.73	46,587.41	7.26 %
9850 Less Mortgage Principle	-39,013.32	-36,511.67	-6.85 %
Total Other Expenses	**$10,957.41**	**$10,075.74**	**8.75 %**
NET OTHER INCOME	**$ -5,470.79**	**$ -6,683.05**	**18.14 %**
NET INCOME	**$40,312.92**	**$14,042.99**	**187.07 %**

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - July, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	330,090	357,842	-27,753	92.00 %
5010 Prior Year Deferred	11,408	10,824	583	105.00 %
5020 Unpledged	152,972	135,917	17,055	113.00 %
5025 Loose offering	5,238	5,833	-596	90.00 %
Total Income	**$499,707**	**$510,417**	**$ -10,710**	**98.00 %**
GROSS PROFIT	**$499,707**	**$510,417**	**$ -10,710**	**98.00 %**
Expenses				
6000 Ministry Expenses	260,855	267,494	-6,639	98.00 %
7000 Facilities Expense	142,582	145,226	-2,644	98.00 %
8000 Denominational	5,531	5,879	-347	94.00 %
9000 Office and Corporate Expenses	44,955	50,347	-5,393	89.00 %
Total Expenses	**$453,923**	**$468,946**	**$ -15,022**	**97.00 %**
NET OPERATING INCOME	**$45,784**	**$41,471**	**$4,313**	**110.00 %**
Other Income				
9700 Interest Income	4,874	8,750	-3,876	56.00 %
9703 Gain (Loss) on sale of stocks	612		612	
Total Other Income	**$5,487**	**$8,750**	**$ -3,263**	**63.00 %**
Other Expenses				
9800 Missions - Setaside	49,971	51,042	-1,071	98.00 %
9850 Less Mortgage Principle	-39,013	-36,505	-2,508	107.00 %
Total Other Expenses	**$10,957**	**$14,537**	**$ -3,579**	**75.00 %**
NET OTHER INCOME	**$ -5,471**	**$ -5,787**	**$316**	**95.00 %**
NET INCOME	**$40,313**	**$35,684**	**$4,629**	**113.00 %**

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of July 31, 2025

Account	Type	Date	Num	Name	Memo	Split	Amount	Balance
4000 · Designated Funds	Beginning Balance							42,788
4200 · Missions Fund								
	INCOME							
	01/31/2025	Journal Entry	20250132		10% to missions, other contributions		6,041.85	
	02/28/2025	Journal Entry	20250140		10% to missions, other contributions		6,221.36	
	03/31/2025	Journal Entry	20250148		10% to missions, other contributions		11,310.24	
	04/30/2025	Journal Entry	20250154		10% to missions, other contributions		6,414.92	
	05/30/2025	Journal Entry	20250162		10% to missions, other contributions		6,223.96	
	06/30/2025	Journal Entry	20250170		10% to missions, other contributions		7,904.54	
	07/31/2025	Journal Entry	20250174		10% to missions, other contributions		5,853.86	
					TOTAL FUNDS COLLECTED YTD			49,971
					TOTAL FUNDS YTD			92,759
					Funds for Missions Team from current year	75%		37,478
					Carryover from 2024			6,256
	EXPENSES							
	02/04/2025	Expense		Amazon	Thrive Valentines Party		-11.99	
	02/05/2025	Expense		Amazon	Thrive Valentines Party		-17.97	
	02/05/2025	Expense		Oriental Trading	Thrive Valentine's Party		-65.55	
	02/09/2025	Expense		Amazon	Thrive Valentines Party		-9.99	
	02/12/2025	Expense		WalMart	Thrive Valentine's Party		-15.87	
	02/15/2025	Expense		Sams Club	Thrive Valentines Party		-21.98	
	02/15/2025	Expense		Papa Johns	Thrive Valentine's Party		-90.79	
	05/01/2025	Check	5898	Susannah's House	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5899	HopeWell Foundation	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5900	The Restoration House	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5901	Thrive Papermill	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5902	Young Life	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5903	CRU	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5904	The Knoxville Fellows	1st Quarter Contribution		-1,889.00	
	05/01/2025	Check	5905	The Cross	1st Quarter Contribution		-1,889.00	
	05/08/2025	Check	5912	Focus	1st quarter distribution		-944.00	
	05/08/2025	Check	5913	Men of Valor	1st quarter distribution		-944.00	
	06/15/2025	Sales Receipt	302982514	Anonymous Donor	Missions		25.00	
	06/15/2025	Sales Receipt	302983654	Anonymous Donor	Missions		100.00	
	06/15/2025	Sales Receipt	302985621	Anonymous Donor	Missions		25.00	
	06/15/2025	Sales Receipt	302986749	Anonymous Donor	Missions		50.00	
	06/15/2025	Sales Receipt	302987350	Anonymous Donor	Missions		50.00	
	06/16/2025	Deposit		Anonymous Donor	Home of Love		362.00	
	07/09/2025	Check	5957	Focus	2nd Quarter Contribution		-944.00	
	07/09/2025	Check	5958	Men of Valor	2nd Quarter Contribution		-944.00	
	07/09/2025	Check	5959	The Cross	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5960	The Knoxville Fellows	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5961	CRU	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5963	Thrive Papermill	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5964	The Restoration House	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5965	HopeWell Foundation	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5966	Susannah's House	2nd Quarter Contribution		-1,889.00	
	07/09/2025	Check	5962	Young Life	2nd Quarter Contribution		-1,889.00	
	07/01/2025	Expense		Sams Club	Thrive Lunch		-71.67	

Type	Date	Num	Name	Memo	Split	Amount	Balance
07/17/2025	Expense		Sams Club	Thrive Lunch		-25.88	
07/17/2025	Expense		Chick Fil A	Thrive Lunch		-164.50	
07/01/2025	Expense		WalMart	Thrive Lunch		-19.62	
07/09/2025	Check	5956	Homes of Love	VBS Donations		-612.00	
				Expenses Year-to-date			-34,516
				Fund Balance Year-to-date			9,218

				Funds for benevloence from current year	10%		4,997
				Carryover from 2024			8,999
01/05/2025	CC Credit		Red Roof Inn	Refund of deposit		100.00	
01/05/2025	Sales Receipt	272691640	Anonymous Donor	Missions		100.00	
01/26/2025	Sales Receipt	276497203	Anonymous Donor	Missions		100.00	
02/16/2025	Sales Receipt	281288499	Anonymous Donor	Missions		100.00	
03/02/2025	Sales Receipt	283865283	Anonymous Donor	Missions		100.00	
03/09/2025	Sales Receipt	285115777	Anonymous Donor	Missions		100.00	
03/23/2025	Sales Receipt	287508734	Anonymous Donor	Missions		100.00	
04/06/2025	Sales Receipt	290082520	Anonymous Donor	Missions		100.00	
04/13/2025	Sales Receipt	291570475	Anonymous Donor	Missions		100.00	
04/20/2025	Sales Receipt	292987444	Anonymous Donor	Missions		100.00	
04/27/2025	Sales Receipt	294510769	Anonymous Donor	Missions		100.00	
05/01/2025	Expense		Weigels	Benevolence Fund		-100.00	
05/01/2025	Expense		WalMart	Benevolence Fund		-200.00	
05/02/2025	Expense		AT&T	Benevolence Fund		-294.92	
05/02/2025	Expense		AT&T	Benevolence Fund		-194.74	
05/02/2025	Expense		Progressive	Benevolence Fund		-986.43	
05/03/2025	Expense		Knoxville Utilities Board	Benevolence Fund		-500.00	
05/05/2025	Expense		Global Lending	Benevolence Fund		-1,068.00	
05/01/2025	Check		Gary Sneed	Benevolence Fund - Rent		-1,800.00	
05/04/2025	Sales Receipt	295912493	Anonymous Donor	Missions		100.00	
05/11/2025	Sales Receipt	297098214	Anonymous Donor	Missions		50.00	
05/18/2025	Sales Receipt	298340479	Anonymous Donor	Missions		100.00	
05/25/2025	Sales Receipt	299843788	Anonymous Donor	Missions		100.00	
06/08/2025	Sales Receipt	301024988	Anonymous Donor	Missions		100.00	
06/08/2025	Sales Receipt	302176658	Anonymous Donor	Missions		50.00	
06/08/2025	Sales Receipt	302179739	Anonymous Donor	Missions		100.00	
06/15/2025	Sales Receipt	302974877	Anonymous Donor	Missions		100.00	
06/29/2025	Sales Receipt	305996791	Anonymous Donor	Missions		100.00	
07/21/2025	Expense		Howard Johnson	2 nights hotel benevolence		-96.54	
07/13/2025	Check	5969	Benevolence	Benevolence		-3,000.00	
07/13/2025	Check	5970	Benevolence	Benevolence		-5,000.00	
07/13/2025	Sales Receipt	308821786	Anonymous Donor	Missions		3,000.00	
07/13/2025	Sales Receipt	308822819	Anonymous Donor	Missions		3,000.00	
07/24/2025	Expense		Eagle One Automotive	Benevolence - payment toward auto repair		-182.00	
07/21/2025	Expense		Howard Johnson	deposit will be reimbursed		-75.00	
07/23/2025	Credit Card		Howard Johnson	refund of deposit		75.00	
07/06/2025	Sales Receipt	307640398	Anonymous Donor	Missions		100.00	
07/20/2025	Sales Receipt	310321111	Anonymous Donor	Missions		100.00	
07/27/2025	Sales Receipt	311733248	Anonymous Donor	Missions		100.00	
				Expenses Year-to-date			-5,223
				Fund Balance Year-to-date			8,773

Type	Date	Num	Name	Memo	Split	Amount	Balance
				Funds for evangelism from current year	**10%**		4,997
				Carryover from 2024			5,556
01/15/2025	Expense		Travelocity	AMERICAN MUSUKWA/WILONDJ		-794.77	
01/15/2025	Expense		Travelocity	QATAR MUSUKWA/WILONDJA		-1,110.70	
01/17/2025	Expense		Chick Fil A	GMM - January		-532.50	
01/19/2025	Sales Receipt	274387349	Anonymous Donor	GMM		50.00	
01/20/2025	Deposit		Anonymous Donor	GMM		10.00	
02/09/2025	Sales Receipt	279949199	Anonymous Donor	GMM		50.00	
02/26/2025	Expense		Chick Fil A	GMM - February		-532.50	
03/16/2025	Sales Receipt	286423859	Anonymous Donor	Missions		50.00	
03/26/2025	Expense		Chick Fil A	GMM		-532.50	
03/18/2025	Expense		Canva	Postcards for Congolese Prayer Time		-75.00	
04/13/2025	Sales Receipt	291567135	Anonymous Donor	Missions		50.00	
04/01/2025	Deposit		Anonymous Donor			28.00	
05/23/2025	Expense		Chick Fil A	GMM		-532.50	
				Expenses Year-to-date			-3,872
				Fund Balance Year-to-date			**6,681**

	Funds for Church Planting & Lay Leader Development	**5%**	2,499
	Carryover from 2024		21,977
	Expenses Year-to-date		0
	Fund Balance Year-to-date		**24,476**

SUMMARY	Total Carry-over	42,788
	Total New Funds	49,971
	Total Spent	-43,611
	Current Balance	**49,148**

Grace Presbyterian Church of Knoxvile, Inc.
Transactions by Account
As of Juy 31, 2025

3100 · Memorial Funds
3106 · Mary Curtis Bequest

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							143,664
INCOME							
				New Funds Year to-date			0
EXPENSES							
Expense	02/20/2025		Pro Church Lights	Lighting		-699.00	
Check	02/24/2025	5855	The Production Source	Lighting		-48,150.00	
Check	02/24/2025	5856	Foster Electric	Lighting		-1,910.50	
Check	04/24/2025	5886	The Production Source	Lighting		-8,500.00	
Expense	04/24/2025		Foster Electric	Lighting		-410.50	
Check	05/01/2025	5908	The Production Source	Lighting		-805.00	
Expense	06/26/2025		Amazon	Ceiling upgrade		-108.85	
Expense	06/26/2025		Ubiquiti	Tech		-405.21	
Expense	06/30/2025		Amazon	Ceiling Upgrade		-751.24	
Expense	07/01/2025		Uline	Kids room furniture with tax - refunded 7/2		-7,837.37	
Expense	07/01/2025		Ubiquiti	Kids room tech		-319.01	
Check	07/02/2025	5955	Steven Latham	Ceiling upgrade - Reimbursement for Ceiling tiles- Ceiling repair		-636.87	
Credit	07/02/2025		Uline	Kids room furniture refund		7,837.37	
Expense	07/02/2025		Amazon	Ceiling Upgrade		-53.92	
Expense	07/03/2025		Amazon	Ceiling Project		-12.99	
Expense	07/08/2025		Best Buy	Kids room tech		-699.98	
Expense	07/08/2025		B&H Photo	Kids room tech -apple TV		-544.02	
Credit	07/09/2025		Amazon	Ceiling upgrade- supplies refund		18.99	
Credit	07/09/2025		Amazon	Ceiling upgrade- supplies refund		59.74	
Expense	07/09/2025		Best Buy	Kids room tech		-699.98	
Expense	07/11/2025		Amazon	Kids room tech		-445.88	
Expense	07/11/2025		Uline	Kids room furniture w/o tax		-7,173.79	
Credit	07/11/2025		Ubiquiti	returned one item		168.71	
Check	07/27/2025	5975	Wm. S Trimble Inc	Kids room - material for doors		-545.04	
Check	07/31/2025	5978	TruSense	Move electrical outlets and emergency lights		-805.00	
Check	07/31/2025	5980	The Production Source	Replace lights and install lights in big room - Invoice GCK_0625_1		-3,030.80	
				Expenses Year-to-date			-76,460
SUMMARY				Total Carry-over			143,664

Type	Date	Num	Name	Memo	Split	Amount	Balance
				Total New Funds			0
				Total Spent			-76,460
				Current Balance			67,204