Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	555,903	600,000	-44,097	93.00 %
5010 Prior Year Deferred	17,926	18,556	-630	97.00 %
5020 Unpledged	223,519	246,444	-22,925	91.00 %
5025 Loose offering	7,338	10,000	-2,662	73.00 %
Total Income	**$804,686**	**$875,000**	**$ -70,314**	**92.00 %**
GROSS PROFIT	**$804,686**	**$875,000**	**$ -70,314**	**92.00 %**
Expenses				
6000 Ministry Expenses	430,359	458,106	-27,747	94.00 %
7000 Facilities Expense	246,317	246,691	-374	100.00 %
8000 Denominational	8,635	9,760	-1,125	88.00 %
9000 Office and Corporate Expenses	79,394	85,799	-6,405	93.00 %
Total Expenses	**$764,706**	**$800,356**	**$ -35,650**	**96.00 %**
NET OPERATING INCOME	**$39,980**	**$74,644**	**$ -34,664**	**54.00 %**
Other Income				
9700 Interest Income	12,913	12,245	668	105.00 %
9703 Gain (Loss) on sale of stocks	845	612	233	138.00 %
Total Other Income	**$13,758**	**$12,857**	**$901**	**107.00 %**
Other Expenses				
9800 Missions - Setaside	78,141	87,500	-9,359	89.00 %
9850 Less Mortgage Principle	-67,405	-66,890	-515	101.00 %
Total Other Expenses	**$10,736**	**$20,610**	**$ -9,874**	**52.00 %**
NET OTHER INCOME	**$3,021**	**$ -7,753**	**$10,774**	**-39.00 %**
NET INCOME	**$43,001**	**$66,891**	**$ -23,890**	**64.00 %**