

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: FY_ 2026 - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge		625,000	-625,000	
5010 Prior Year Deferred		5,000	-5,000	
5020 Unpledged		281,000	-281,000	
5025 Loose offering		10,000	-10,000	
Total Income	\$0	\$921,000	\$ -921,000	0%
GROSS PROFIT	\$0	\$921,000	\$ -921,000	0.00 %
Expenses				
6000 Ministry Expenses		485,613	-485,613	
7000 Facilities Expense		250,880	-250,880	
8000 Denominational		10,820	-10,820	
9000 Office and Corporate Expenses		93,587	-93,587	
Total Expenses	\$0	\$840,900	\$ -840,900	0%
NET OPERATING INCOME	\$0	\$80,100	\$ -80,100	0.00 %
Other Income				
9700 Interest Income		12,000	-12,000	
Total Other Income	\$0	\$12,000	\$ -12,000	0%
Other Expenses				
9800 Missions - Setaside		92,100	-92,100	
9850 Less Mortgage Principle		-66,890	66,890	
Total Other Expenses	\$0	\$25,210	\$ -25,210	0%
NET OTHER INCOME	\$0	\$ -13,210	\$13,210	0%
NET INCOME	\$0	\$66,890	\$ -66,890	0.00 %