

Grace Presbyterian Church of Knoxville, Inc.

Balance Sheet

As of October 31, 2025

	TOTAL		
	AS OF OCT 31, 2025	AS OF OCT 31, 2024 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1015 Pinnacle Bank - Checking 9989	56,057.94	83,763.25	-33.08 %
1020 Pinnacle Bank - Savings	229,022.86	148,659.55	54.06 %
1030 Savings - Charles Schwab	100,819.35	102,923.44	-2.04 %
1040 Home Federal - Checking	10,243.27	10,182.00	0.60 %
1080 Venmo	0.00	98.00	-100.00 %
1090 Petty Cash	200.00	200.00	0.00 %
1110 Pinnacle CD - 4128	75,000.00	150,000.00	-50.00 %
1115 Pinnacle CD - 4094	0.00	100,000.00	-100.00 %
Total Bank Accounts	\$471,343.42	\$595,826.24	-20.89 %
Other Current Assets			
1200 Undeposited Funds	2,871.07	1,074.86	167.11 %
1300 Fraud checks to be reimbursed	0.00	8,826.79	-100.00 %
Total Other Current Assets	\$2,871.07	\$9,901.65	-71.00 %
Total Current Assets	\$474,214.49	\$605,727.89	-21.71 %
Fixed Assets			
1400 Furniture & Fixtures	206,127.49	206,127.49	0.00 %
1430 Land	510,435.41	510,435.41	0.00 %
1450 Midpark Building	1,744,627.00	1,744,627.00	0.00 %
1499 Adjust to Fair Value	-206,127.50	-175,346.43	-17.55 %
Total Fixed Assets	\$2,255,062.40	\$2,285,843.47	-1.35 %
Other Assets			
1590 Utility Deposit	5,800.00	5,800.00	0.00 %
Total Other Assets	\$5,800.00	\$5,800.00	0.00 %
TOTAL ASSETS	\$2,735,076.89	\$2,897,371.36	-5.60 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2002 Pinnacle - REWARDS Credit Card	8,143.40	12,551.49	-35.12 %
Total Credit Cards	\$8,143.40	\$12,551.49	-35.12 %
Other Current Liabilities			
2024 Deferred Pledge Income - 2024	0.00	3,400.00	-100.00 %
2025 Deferred Pledge Income - 2025	3,259.30	18,556.00	-82.44 %
Total Other Current Liabilities	\$3,259.30	\$21,956.00	-85.16 %
Total Current Liabilities	\$11,402.70	\$34,507.49	-66.96 %

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Long-Term Liabilities			
2810 Mortgage Payable - Home Federal	1,233,659.55	1,300,382.55	-5.13 %
Total Long-Term Liabilities	\$1,233,659.55	\$1,300,382.55	-5.13 %
Total Liabilities	\$1,245,062.25	\$1,334,890.04	-6.73 %
Equity			
3100 Memorials	37,991.39	143,663.74	-73.56 %
3300 Midpark Building Campaign	2,664.30	8,564.30	-68.89 %
3500 Temporarily Restricted Funds	10.00	13,639.91	-99.93 %
4000 Designated Funds	332,965.37	309,865.31	7.45 %
4900 Property Valuation Adjustment	-206,127.50	-175,346.43	-17.55 %
4990 Accumulated Equity	1,264,715.52	1,242,324.65	1.80 %
Net Income	57,795.56	19,769.84	192.34 %
Total Equity	\$1,490,014.64	\$1,562,481.32	-4.64 %
TOTAL LIABILITIES AND EQUITY	\$2,735,076.89	\$2,897,371.36	-5.60 %

October 31, 2025 Cash Position

Cash on Hand	471,343
Credit Card	8,143
Emergency Relief	-
Renovation Fund	2,664
Curtis Fund	37,991
Temporarily Restricted	48,799
Capital Maintenance	100,000
Missions Fund	49,575
Sabbatical Set-Aside	30,324
Technology Replacement Fund	3,900
Reserve for Operations	149,167
Designated Funds	332,965 *
Deferred Income	3,259
Total Restricted/Designated	385,024
Unrestricted Balance	\$ 86,320

October 31, 2024 Cash Position

	595,826
	12,551
	13,640
	8,584
	143,664
Temporarily Restricted	178,439
	84,683
	50,408
	-
	149,167
Designated Funds	284,257
Deferred Income	18,556
Total Restricted/Designated	481,253
Unrestricted Balance	114,573

Grace Presbyterian Church of Knoxville, Inc.

Profit and Loss January - October, 2025

	TOTAL		
	JAN - OCT, 2025	JAN - OCT, 2024 (PY)	% CHANGE
Income			
5005 Current Year Pledge	487,974.23	481,822.08	1.28 %
5010 Prior Year Deferred	16,296.70	17,000.00	-4.14 %
5020 Unpledged	200,255.58	160,461.77	24.80 %
5025 Loose offering	6,409.25	8,017.83	-20.06 %
Total Income	\$710,935.76	\$667,301.68	6.54 %
GROSS PROFIT	\$710,935.76	\$667,301.68	6.54 %
Expenses			
6000 Ministry Expenses	369,197.28	366,951.78	0.61 %
7000 Facilities Expense	207,205.80	211,663.02	-2.11 %
8000 Denominational	8,092.30	8,418.91	-3.88 %
9000 Office and Corporate Expenses	65,305.73	61,962.54	5.40 %
Total Expenses	\$649,801.11	\$648,996.25	0.12 %
NET OPERATING INCOME	\$61,134.65	\$18,305.43	233.97 %
Other Income			
9700 Interest Income	11,216.24	13,512.35	-16.99 %
9703 Gain (Loss) on sale of stocks	618.49	2,279.16	-72.86 %
Total Other Income	\$11,834.73	\$15,791.51	-25.06 %
Other Expenses			
9800 Missions - Setaside	71,093.61	66,730.18	6.54 %
9850 Less Mortgage Principle	-55,919.79	-52,403.08	-6.71 %
Total Other Expenses	\$15,173.82	\$14,327.10	5.91 %
NET OTHER INCOME	\$ -3,339.09	\$1,464.41	-328.02 %
NET INCOME	\$57,795.56	\$19,769.84	192.34 %

Grace Presbyterian Church of Knoxville, Inc.

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - October, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5005 Current Year Pledge	487,974	500,000	-12,026	98.00 %
5010 Prior Year Deferred	16,297	15,463	833	105.00 %
5020 Unpledged	200,256	205,370	-5,114	98.00 %
5025 Loose offering	6,409	8,333	-1,924	77.00 %
Total Income	\$710,936	\$729,167	\$ -18,231	97.00 %
GROSS PROFIT	\$710,936	\$729,167	\$ -18,231	97.00 %
Expenses				
6000 Ministry Expenses	369,197	382,281	-13,083	97.00 %
7000 Facilities Expense	207,206	205,576	1,630	101.00 %
8000 Denominational	8,092	7,667	426	106.00 %
9000 Office and Corporate Expenses	65,306	72,070	-6,764	91.00 %
Total Expenses	\$649,801	\$667,593	\$ -17,792	97.00 %
NET OPERATING INCOME	\$61,135	\$61,574	\$ -439	99.00 %
Other Income				
9700 Interest Income	11,216	10,204	1,012	110.00 %
9703 Gain (Loss) on sale of stocks	618	612	6	101.00 %
Total Other Income	\$11,835	\$10,816	\$1,019	109.00 %
Other Expenses				
9800 Missions - Setaside	71,094	72,917	-1,823	97.00 %
9850 Less Mortgage Principle	-55,920	-55,742	-178	100.00 %
Total Other Expenses	\$15,174	\$17,175	\$ -2,001	88.00 %
NET OTHER INCOME	\$ -3,339	\$ -6,359	\$3,020	53.00 %
NET INCOME	\$57,796	\$55,215	\$2,581	105.00 %

Grace Presbyterian Church of Knoxville, Inc.
Transactions by Account
As of October 31, 2025

4000 - Designated Funds
4200 - Missions Fund

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							42,788
INCOME							
01/31/2025	Journal Entry	20250132		10% to missions, other contributions		6,041.85	
02/28/2025	Journal Entry	20250140		10% to missions, other contributions		6,221.36	
03/31/2025	Journal Entry	20250148		10% to missions, other contributions		11,310.24	
04/30/2025	Journal Entry	20250154		10% to missions, other contributions		6,414.92	
05/30/2025	Journal Entry	20250162		10% to missions, other contributions		6,223.96	
06/30/2025	Journal Entry	20250170		10% to missions, other contributions		7,904.54	
07/31/2025	Journal Entry	20250174		10% to missions, other contributions		5,853.86	
08/31/2025	Journal Entry	20250178		10% to missions, other contributions		8,574.12	
09/30/2025	Journal Entry	20250181		10% to missions, other contributions		6,293.69	
10/31/2025	Journal Entry	20250184		10% to missions, other contributions		6,255.07	
TOTAL FUNDS COLLECTED YTD							71,094
TOTAL FUNDS YTD							113,882
EXPENSES							
Funds for Missions Team from current year							53,320
Carryover from 2024							6,256
02/04/2025	Expense		Amazon	Thrive Valentines Party		-11.99	
02/05/2025	Expense		Amazon	Thrive Valentines Party		-17.97	
02/05/2025	Expense		Oriental Trading	Thrive Valentine's Party		-65.55	
02/09/2025	Expense		Amazon	Thrive Valentines Party		-9.99	
02/12/2025	Expense		WallMart	Thrive Valentine's Party		-15.87	
02/15/2025	Expense		Sams Club	Thrive Valentines Party		-21.98	
02/15/2025	Expense		Papa Johns	Thrive Valentine's Party		-90.79	
05/01/2025	Check	5898	Susannah's House	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5899	HopeWell Foundation	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5900	The Restoration House	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5901	Thrive Papermill	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5902	Young Life	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5903	CRU	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5904	The Knoxville Fellows	1st Quarter Contribution		-1,889.00	
05/01/2025	Check	5905	The Cross	1st Quarter Contribution		-1,889.00	
05/08/2025	Check	5912	Focus	1st quarter distribution		-944.00	
05/08/2025	Check	5913	Men of Valor	1st quarter distribution		-944.00	
06/15/2025	Sales Receipt	302982514	Anonymous Donor	Missions		25.00	
06/15/2025	Sales Receipt	302983654	Anonymous Donor	Missions		100.00	
06/15/2025	Sales Receipt	302985621	Anonymous Donor	Missions		25.00	
06/15/2025	Sales Receipt	302986749	Anonymous Donor	Missions		50.00	
06/15/2025	Sales Receipt	302987350	Anonymous Donor	Missions		50.00	
06/16/2025	Deposit		Anonymous Donor	Home of Love		362.00	
07/09/2025	Check	5957	Focus	2nd Quarter Contribution		-944.00	
07/09/2025	Check	5958	Men of Valor	2nd Quarter Contribution		-944.00	
07/09/2025	Check	5959	The Cross	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5960	The Knoxville Fellows	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5961	CRU	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5963	Thrive Papermill	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5964	The Restoration House	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5965	HopeWell Foundation	2nd Quarter Contribution		-1,889.00	

Type	Date	Num	Name	Memo	Split	Amount	Balance
07/09/2025	Check	5966	Susannah's House	2nd Quarter Contribution		-1,889.00	
07/09/2025	Check	5962	Young Life	2nd Quarter Contribution		-1,889.00	
07/01/2025	Expense		Sams Club	Thrive Lunch		-71.67	
07/17/2025	Expense		Sams Club	Thrive Lunch		-25.88	
07/17/2025	Expense		Chick Fil A	Thrive Lunch		-164.50	
07/01/2025	Expense		WalMart	Thrive Lunch		-19.62	
07/09/2025	Check	5956	Homes of Love	VBS Donations		-612.00	
10/16/2025	Check	6045	Men of Valor	3rd Quarter Contribution		-944.00	
10/16/2025	Check	6052	The Cross	3rd Quarter Contribution		-1,889.00	
10/16/2025	Check	6053	The Knoxville Fellows	3rd Quarter Contribution		-1,889.00	
10/16/2025	Check	6054	CRU	3rd Quarter Contribution		-1,889.00	
10/16/2025	Check	6055	Thrive Papermill	3rd Quarter Contribution		-1,889.00	
10/16/2025	Check	6056	The Restoration House	3rd Quarter Contribution		-1,889.00	
10/16/2025	Check	6057	HopeWell Foundation	3rd Quarter Contribution		0.00	
10/16/2025	Check	6058	Susannah's House	3rd Quarter Contribution		-1,889.00	
10/16/2025	Check	6044	Young Life	3rd Quarter Contribution		-1,889.00	
10/23/2025	Check	6066	HopeWell Foundation	3rd Quarter Contribution		-1,889.00	
Expenses Year-to-date							-50,572
Fund Balance Year-to-date							9,004

				Funds for benevolence from current year	10%	7,109
				Carryover from 2024		8,999
01/05/2025	CC Credit		Red Roof Inn	Refund of deposit		100.00
01/05/2025	Sales Receipt	272691640	Anonymous Donor	Missions		100.00
01/26/2025	Sales Receipt	276497203	Anonymous Donor	Missions		100.00
02/16/2025	Sales Receipt	281288499	Anonymous Donor	Missions		100.00
03/02/2025	Sales Receipt	283865283	Anonymous Donor	Missions		100.00
03/09/2025	Sales Receipt	285115777	Anonymous Donor	Missions		100.00
03/23/2025	Sales Receipt	287508734	Anonymous Donor	Missions		100.00
04/06/2025	Sales Receipt	290082520	Anonymous Donor	Missions		100.00
04/13/2025	Sales Receipt	291570475	Anonymous Donor	Missions		100.00
04/20/2025	Sales Receipt	292987444	Anonymous Donor	Missions		100.00
04/27/2025	Sales Receipt	294510769	Anonymous Donor	Missions		100.00
05/01/2025	Expense		Weigels	Benevolence Fund		-100.00
05/01/2025	Expense		WalMart	Benevolence Fund		-200.00
05/02/2025	Expense		AT&T	Benevolence Fund		-294.92
05/02/2025	Expense		AT&T	Benevolence Fund		-194.74
05/02/2025	Expense		Progressive	Benevolence Fund		-986.43
05/03/2025	Expense		Knoxville Utilities Board	Benevolence Fund		-500.00
05/05/2025	Expense		Global Lending	Benevolence Fund		-1,068.00
05/01/2025	Check		Gary Sneed	Benevolence Fund - Rent		-1,800.00
05/04/2025	Sales Receipt	295912493	Anonymous Donor	Missions		100.00
05/11/2025	Sales Receipt	297098214	Anonymous Donor	Missions		50.00
05/18/2025	Sales Receipt	298340479	Anonymous Donor	Missions		100.00
05/25/2025	Sales Receipt	299843788	Anonymous Donor	Missions		100.00
06/08/2025	Sales Receipt	301024988	Anonymous Donor	Missions		100.00
06/08/2025	Sales Receipt	302176658	Anonymous Donor	Missions		50.00
06/08/2025	Sales Receipt	302179739	Anonymous Donor	Missions		100.00
06/15/2025	Sales Receipt	302974877	Anonymous Donor	Missions		100.00
06/29/2025	Sales Receipt	305996791	Anonymous Donor	Missions		100.00
07/21/2025	Expense		Howard Johnson	2 nights hotel benevolence		-96.54
07/13/2025	Check	5969	Benevolence	Benevolence		-3,000.00
07/13/2025	Check	5970	Benevolence	Benevolence		-5,000.00

Type	Date	Num	Name	Memo	Split	Amount	Balance
				Expenses Year-to-date			0
				Fund Balance Year-to-date (2)			25,532
SUMMARY				Total Carry-over		42,788	
				Total New Funds		71,094	
				Total Spent		-64,307	
				Current Balance		49,575	

Grace Presbyterian Church of Knoxville, Inc.
Transactions by Account
As of October 31, 2025

3100 - Memorial Funds
3106 - Mary Curtis Bequest

Type	Date	Num	Name	Memo	Split	Amount	Balance
Beginning Balance							143,664
INCOME							
New Funds Year to-date							0
EXPENSES							
02/20/2025 Expense			Pro Church Lights	Lighting		-699.00	
02/24/2025 Check		5855	The Production Source	Lighting		-48,150.00	
02/24/2025 Check		5856	Foster Electric	Lighting		-1,910.50	
04/24/2025 Check		5886	The Production Source	Lighting		-8,500.00	
04/24/2025 Expense			Foster Electric	Lighting		-410.50	
06/26/2025 Expense			Amazon	Ceiling upgrade		-108.85	
06/26/2025 Expense			Ubiquiti	Tech		-405.21	
06/30/2025 Expense			Amazon	Ceiling Upgrade		-751.24	
07/01/2025 Expense			Uline	Kids room furniture with tax - refunded 7/2		-7,837.37	
07/01/2025 Expense			Ubiquiti	Kids room tech		-319.01	
07/02/2025 Check		5955	Steven Latham	Ceiling upgrade - Reimbursement for Ceiling tiles- Ceiling repair		-636.87	
07/02/2025 Credit			Uline	Kids room furniture refund		7,837.37	
07/02/2025 Expense			Amazon	Ceiling Upgrade		-53.92	
07/03/2025 Expense			Amazon	Ceiling Project		-12.99	
07/08/2025 Expense			Best Buy	Kids room tech		-699.98	
07/08/2025 Expense			B&H Photo	Kids room tech -apple TV		-544.02	
07/09/2025 Credit			Amazon	Ceiling upgrade- supplies refund		18.99	
07/09/2025 Credit			Amazon	Ceiling upgrade- supplies refund		59.74	
07/09/2025 Expense			Best Buy	Kids room tech		-699.98	
07/11/2025 Expense			Amazon	Kids room tech		-445.88	
07/11/2025 Expense			Uline	Kids room furniture w/o tax		-7,173.79	
07/11/2025 Credit			Ubiquiti	returned one item		168.71	
07/27/2025 Check		5975	Wm. S Trimble Inc	Kids room - material for doors		-545.04	
07/31/2025 Check		5978	TruSense	Move electrical outlets and emergency lights Replace lights and install lights in big room - Invoice		-805.00	
07/31/2025 Check		5980	The Production Source	GCK_0625_1		-3,030.80	
08/04/2025 Check		5986	Clayton McCarty	Kids room doors - rewire electrical		-725.00	
08/04/2025 Check		5987	Wm. S Trimble Inc	Kids room door - hinges		-18.00	
08/07/2025 Expense			Sunbelt Rentals	lift rental to replace lights in worship space & add lights to room 308		-881.81	
08/13/2025 Expense			Sound Town	AV desk to replace Stephen's that is going in room 307		-997.50	
08/14/2025 Check		5995	Commercial Lighting Supply	Ceiling Upgrade project		-25.90	
08/14/2025 Check		5996	Michael Drew	Ceiling Upgrade project		-83.38	
08/22/2025 Expense			Amazon	Ceiling upgrade		-31.85	
09/09/2025 Expense			Amazon	AV		-149.99	
09/17/2025 Check		6027	Ford Masonry & Construction	Concrete enclosure of garage doors		-2,873.00	

Type	Date	Num	Name	Memo	Split	Amount	Balance
09/30/2025	Expense		The Wood Veneer hub	Portable wall end-caps		-2,519.69	
10/09/2025	Check	6038	Wm. S Trimble Inc	Kids Room - Door Project		-1,303.48	
10/14/2025	Expense		Amazon	Room 308 Tech		-17.00	
10/14/2025	Expense		Amazon	1/2 kids tech, 1/2 foyer tech		-79.98	
10/14/2025	Expense		Amazon	Foyer Tech		-9.99	
10/14/2025	Expense		Amazon	Foyer Tech		-597.99	
10/16/2025	Check	6059	Commercial Lighting Supply, Inc.	inv. 25-08585 Hospitality Tech		-96.65	
10/17/2025	Check	6060	CertaPro Painters of East TN	Paint Project		-5,526.00	
10/24/2025	Check	6064	Broadway Flooring Inc	Invoice I-15007		-14,080.00	
Expenses Year-to-date							-105,672

SUMMARY				Total Carry-over	143,664
				Total New Funds	0
				Total Spent	-105,672
				Current Balance	37,991