



White Memorial Presbyterian Church  
F O U N D A T I O N





Give, and it will be given to you.

A good measure, pressed down,  
shaken together, running over,  
will be put into your lap;  
for the measure you give  
will be the measure you get back.

- Luke 6:38

# BUILDING A FOUNDATION OF FAITH

## OUR MISSION

THE PURPOSE OF THE WHITE MEMORIAL PRESBYTERIAN CHURCH FOUNDATION IS TO STRENGTHEN AND EXPAND THE MINISTRIES OF WHITE MEMORIAL NOW AND FOR FUTURE GENERATIONS.

## OUR VISION

WHITE MEMORIAL PRESBYTERIAN CHURCH IS A FAMILY OF FAITH  
WHERE WORSHIP IS VITAL, DISCIPLESHIP IS VIBRANT,  
AND DIVERSITY IS VALUED.

WE ELEVATE WORSHIP AS THE CENTRAL AND UNIFYING  
RESPONSE TO GOD'S GRACE.

WE GROW IN PERSONAL AND COLLECTIVE DISCIPLESHIP  
THROUGH PRAYER, STUDY, FELLOWSHIP AND SACRIFICIAL SERVICE  
WITHIN THE CHURCH AND BEYOND.

WE EMBRACE AND NURTURE ALL PEOPLE AS CHILDREN OF GOD,  
RESPECTIVE AND ACCEPTING EVERYONE AFTER  
THE MANNER OF JESUS CHRIST.

# MAKING A DIFFERENCE

Supporting the Foundation is a tangible affirmation of faith and trust that God will use our faithfully given gifts to secure a lasting legacy. Such support is an opportunity to express our love for Christ by making a self-evident statement about the values we most treasure.

The Foundation oversees endowments and funds created to sustain the WMPC Endowment and four dimensions of ministry: Church Programs, Outreach, Maintenance and Scholarship. Donors may direct their gift to one of the following categories.

## WMPC ENDOWMENT

The WMPC Endowment/Area of Greatest Need funds the general operations and strategic priorities of the Church. The Session directs expenditures from the WMPC Endowment to the area it determines to have the greatest need.

## THE WHITE MEMORIAL MAINTENANCE ENDOWMENT

The WMPC Maintenance Endowment supports scheduled maintenance or major renovations to the facilities at the Church. The WMPC Maintenance Endowment is under the direction of the Session.

## THE WHITE MEMORIAL OUTREACH ENDOWMENT

The WMPC Outreach Endowment enhances the needs of the community through partnerships with nonprofit organizations who are in relationship with the Church. The WMPC Outreach Endowment is under the direction of the Outreach Committee with Session approval.

## THE WHITE MEMORIAL SCHOLARSHIP ENDOWMENT

The WMPC Scholarship Endowment provides scholarships for students pursuing higher education. The WMPC Scholarship Endowment is under the direction of the Scholarship Committee, with Session approval.

# CURRENT LEGACY PARTNERS

Legacy giving, generally referred to as “planned giving,” is a donation made by an individual through their will or other formal designation. Legacy gifts reflect the values and desires of the donor(s). Legacy giving allows an individual or family to make an impact on those organizations with which they have a strong connection.

## LEGACY GIFTS TO SUPPORT CHURCH PROGRAMMING

*Nancy and Clyde Long*  
*Glenn and Sara Bitler Fund for Media Ministry*  
*Berta Fore Music Fund*  
*Jim and Mary Neely King Endowment*  
*Nunnally Family Theologian-in-Residence Fund*  
*Presbyterian Women Fund*  
*Reece Educational Fund*  
*Ruth Reed Music Fund*  
*Martha Stevenson Education Fund*  
*A. Paul and Gertrude B. Wright Theologian Fund*

## LEGACY GIFTS TO SUPPORT MAINTENANCE

*Joy Pope Memorial Garden Endowment*  
*WMPC Maintenance Endowment*

## LEGACY GIFTS TO SUPPORT OUTREACH

*Bob Ames Youth Ministry Fund*  
*Drew Betts Endowment*  
*Judy Bright Endowment*  
*Peter C. Carruthers Fund*  
*Nancy Jude Endowment*  
*StepUp/Outreach Endowment*  
*Mary Stewart Towler Memorial Fund*  
*Curt McCaskill Special Assistance Fund*  
*Ruth Reed Community Ministry Fund*

## LEGACY GIFTS TO SUPPORT SCHOLARSHIPS

*Reginald H. and Julia R. Allred*  
*James K. Dorsett, Jr. Scholarship Fund*  
*B.T. Henderson Scholarship Endowment*  
*Kelly Lynn Scholarship Fund*

# WHAT ARE SOME SPECIAL WAYS OF GIVING?

**DONOR ADVISED FUNDS (DAFs)** are a popular and growing giving vehicle because of their flexibility and ease of giving. DAFs are an alternative to private foundations because there are no start-up costs for DAFs, its registration is faster and requires fewer legal fees.

## MARKETABLE SECURITIES

You can give marketable securities, and may receive a fair market value tax deduction without recognizing the capital gains that would be due if you sold the securities and gave the cash proceeds.

## REAL ESTATE

Real estate gifts, with prior Session approval, may provide tax deductions at their full fair market value. Special rules even allow tax deductions for some gifts of real estate after your death.

## A CLOSELY HELD BUSINESS

Closely held business gifts may be eligible for tax deductions and may help in your own estate planning.

## INSURANCE

You can name the Foundation as a beneficiary of a life insurance policy.

## RETIREMENT ASSETS

Leaving an IRA or other retirement assets to the Foundation may avoid both estate and income taxes.

## CHARITABLE GIFT ANNUITY

A charitable gift annuity enables you to make a substantial gift to your Church now, and receive guaranteed income for life. This is one way to put your treasure where your heart is — in the Church — and still take care of your needs and those of your family.

# PLANNED GIVING: STEWARDS OF GOD'S BOUNTY

Planned giving encompasses a variety of ways to create a gift to benefit your Church using accumulated resources. Although planned giving usually involves financial or estate planning, it is not reserved for the wealthy. Planned giving is for anyone concerned with the wise use of their personal resources and provides the opportunity to make a considered choice about their ultimate disposition. From bequests to life-income gifts, there are many ways to tailor a planned gift. Below are a few:

1

## A CURRENT GIFT TO HELP OUR CHURCH MEMBERS AND COMMUNITY NOW.

A gift of cash or stock to the Foundation will provide earnings available to support the mission of the Church now.

2

## A FUTURE GIFT FROM YOUR ESTATE TO FUND YOUR LEGACY.

This can be done through your estate or a beneficiary designation. Options include simple bequests, retirement plan beneficiary designations and life insurance. Should you choose to include the Foundation in your Will, please use the following language:

I hereby bequeath

Amount \$ \_\_\_\_\_ | Percentage \_\_\_\_\_ %

Residual \$ \_\_\_\_\_ or \_\_\_\_\_ %

in my Will to benefit the White Memorial Presbyterian Church Foundation

3

## A FUTURE GIFT TO FUND YOUR LEGACY AND PROVIDE INCOME TO YOU NOW.

You make a gift and receive income for your life, for the lives of your beneficiaries for a term of years. These plans include charitable gift annuities, charitable remainder trusts and pooled income funds. Please contact the church Development Director Liz McKee at 919-834-3425, ext. 225 for more information.

# IS YOUR WILL READY...

Good stewardship suggests that each person should plan for the disposition of life's accumulations at death. It is wise to prepare that plan in consultation with an attorney to make certain that it is legal and clearly states your wishes.

## TO TAKE CARE OF YOUR FAMILY?

A Will provides for your family after you can no longer take care of them. Having a current Will is critical to make sure your family is safe, financially and otherwise.

## TO PROVIDE FOR THE FUTURE?

A Will helps your family deal with the future in a safe and secure way. It also helps others as you provide for them.

## TO LEAVE A LEGACY?

A Will lets you leave lasting support for what is important to you. It provides your statement of faith for the future and a legacy of your values.

## TO GIVE BACK?

A simple gift to the Foundation provides a lasting legacy. You can support the Church that has been so important in your life.

# WOULD YOU LIKE TO BENEFIT...

## BY GIVING AN INCOME INTEREST?

A charitable lead trust can provide an income stream to the Foundation for a term of years you select.

## BY REDUCING YOUR GIFT OR ESTATE TAXES?

Your designated family members may receive the remaining trust funds after the term of the charitable lead trust. The amount of gift and estate taxes in passing the assets to your family members may be reduced due to the intervening income interest gift to the Foundation.

## BY SAVING TAXES ON YOUR INCOME?

A current gift and some deferred gifts to the Foundation may provide a deduction against your taxable income.



# FREQUENTLY ASKED QUESTIONS

## WHAT IS THE PURPOSE OF THE FOUNDATION?

The purpose of the Foundation is to strengthen and expand the ministries of the Church now and for future generations. Gifts to the Foundation are an effective way for members to express their Christian faith in an abiding way.

## WHAT IS AN ENDOWMENT FUND?

An endowment fund is invested for growth and income to support a charitable ministry such as the Church. The assets of an endowment are set aside and permanently invested, so that only the interest on the principal is used for funding church programs and ministries. The Church encourages members to make gifts to the Foundation that are simple to administer and allow the Session flexibility in using the funds where the need is greatest.

## WHAT ARE SOME OF THE ANTICIPATED USES OF ENDOWMENT FUND EARNINGS?

- Expansion of the outreach ministries of the congregation
- Support of additional ministerial or staff positions
- Acquisition of additional property contiguous to the Church campus
- Maintenance and renovation of the current campus
- Scholarships
- Support of the programs and everyday life of the Church

## CAN I ESTABLISH A NAMED GIFT?

Donors may set up individually named funds in honor or memory of loved one, with Session approval, as outlined in the chart below.

FUND TYPE	MINIMUM AMOUNT
Named Endowment* with Donor Designated Purpose	\$100,000
Named Endowment* with Session Designated Purpose	\$50,000
Named Gift with Donor Designated Purpose	\$50,000
Named Gift with Session Designated Purpose	\$25,000

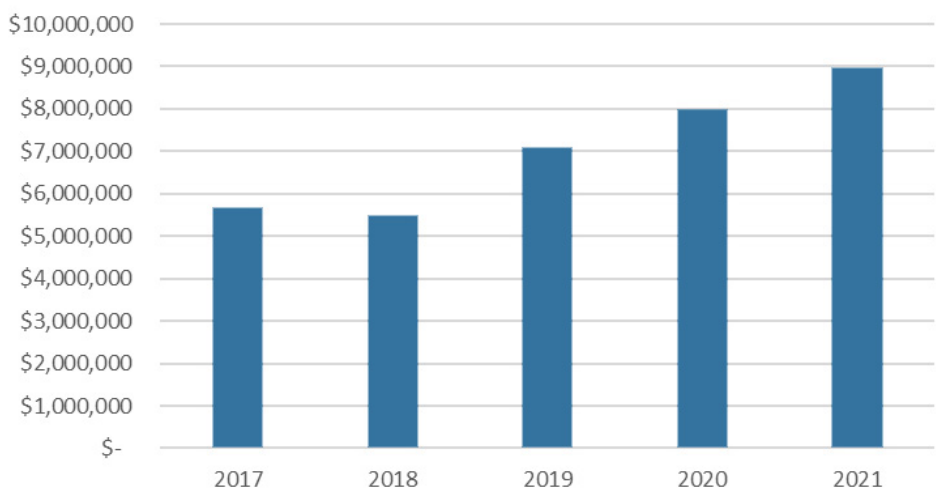
\* The corpus of an endowment is permanently restricted.

## WHO MANAGES THE FOUNDATION’S INVESTMENTS ?

The Foundation’s Investment Committee manages the assets of the Foundation and reports to the Trustees. The Trustees have years of experience in the management of gifts to the Church. The Foundation maintains an established investment policy which guides standards and asset allocations.

For the one-year, three-year, and five-year periods ending December 2021, the Foundation’s portfolio returns were 13.7 percent, 16.4 percent and 11.4 percent, respectively, excluding restricted cash.

WMPC Foundation 5-Year Asset Growth



## WHAT ARE SOME OF THE WAYS THAT GIFTS CAN BE MADE TO THE FOUNDATION?

- Bequest under Will
- Cash
- Securities including bonds, mutual funds, or other instruments
- New or existing Life Insurance Policy
- Charitable Lead Trust
- Retention of Life Estate
- Retirement Accounts
- Charitable Remainder Trust
- Real Estate and other assets

Certain types of gifts may require Session approval prior to acceptance.

## ARE THERE TAX BENEFITS IN MAKING A GIFT TO THE FOUNDATION?

Gifts to the Foundation may provide donors with current income tax and future estate tax benefits. Please consult your legal or financial advisor, as the Foundation does not provide legal or tax advice.

I am grateful to Christ Jesus Lord,  
who has strengthened me,  
because he judged me faithful  
and appointed me to his service.

I Timothy 1:12

## BOARD OF TRUSTEES

The Foundation is governed by a Board of Trustees. They are committed to faithfully representing the interest of the Church. These stalwart individuals bring a vast range of knowledge and experience to the task of governing the Foundation. Trustees are responsible for monitoring the Foundation's financial health and overall performance.



**Above** (From l to r): WMPC Foundation Trustees: Wynn Dorsett, Lacy Presnell III, Andy Betts, Mary Brent Wright, Vic Bell and Anna Hattaway.



HOW DO I OBTAIN MORE INFORMATION  
ABOUT MAKING A GIFT TO THE FOUNDATION?

Please contact the church Development Director Liz McKee  
at 919-834-3425, ext. 225 for information on how you can support  
the White Memorial Presbyterian Church Foundation.

WHITE MEMORIAL  
— PRESBYTERIAN CHURCH —

[WWW.WHITEMEMORIAL.ORG](http://WWW.WHITEMEMORIAL.ORG)

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