

**All Nations Church, Bedford**  
**Company Limited by Guarantee**  
**Financial Statements**  
**30 September 2022**

**COLLETT HULANCE ACCOUNTANTS LIMITED**

Chartered Certified Accountants & statutory auditor  
40 Kimbolton Road  
Bedford  
MK40 2NR

# **All Nations Church, Bedford**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2022**

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# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 September 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2022.

#### Reference and administrative details

<b>Registered charity name</b>	All Nations Church, Bedford	
<b>Charity registration number</b>	1128500	
<b>Company registration number</b>	6829106	
<b>Principal office and registered office</b>	Church Centre 79 Brickhill Drive Bedford MK41 7QF	
<b>Trustees/directors</b>	Richard Green Paul Dowling Matthew Dent Ian Riches Andrew Ekuban Simon McCrossan Chantelle Aladewolu Rosie Curzon	(Senior Leader) (Chair)  (Resigned 8 May 2022)    (Appointed 28 July 2022)
<b>Custodian trustee for the church property at 79 Brickhill Drive</b>	The Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot, OX11 8RT	
<b>Operations manager and minute secretary</b>	Marianne Bolger	
<b>Elders</b>	Richard Green (Senior Leader) Richard Eaton (Pastoral Leader) Felipe Avellaneda (Communities Pastor) Matthew Dent Andrew Ekuban	
<b>Auditor</b>	Collett Hulance Accountants Limited Chartered Certified Accountants & statutory auditor 40 Kimbolton Road Bedford MK40 2NR	
<b>Principal bankers</b>	Nat West Bank Plc 81 High Street Bedford MK40 1YN	
<b>Solicitors</b>	Park Woodfine Heald Mellows LLP 1 Lurke Street Bedford MK40 3TN	

# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2022

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#### Structure, governance and management

##### Governing document

All Nations Church, Bedford is a company limited by guarantee, incorporated as Brickhill Baptist Church on 24 February 2009 and registered as a charity on 11 March 2009. Brickhill Baptist Church, Bedford changed its name to All Nations Church, Bedford on 27 June 2013. The church previously operated as an 'excepted' and unincorporated charity under the trusteeship of The Baptist Union Corporation Limited which is a registered charity and continues to be custodian trustee for the church property at 79 Brickhill Drive. The company was established by a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### Appointment of Responsible Individuals and Elders

The Church is governed by its responsible individuals who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held regular meetings during the reporting period ended 30 September 2022.

Elders are recognised by the congregation for the spiritual direction of the church, and these elders together with other people in leadership are appointed as Trustees as required. Day to day management is delegated to a team of senior staff and volunteer ministry leaders. At specific times during the year midweek church prayer meetings are open to all members and attenders to which visitors and guests are welcome.

##### Trustees

The responsible individuals and elders, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

##### Trustees induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

##### Pay policy for senior staff

The key management personnel comprise the directors/trustees and elders, the operations manager and the church leaders. Key management personnel remuneration is disclosed in note 11 to the accounts and includes remuneration paid to 2 trustees under their contracts of employment, in accordance with the provisions of Clause 6 of the Company's Articles of Association. The pay of key management personnel is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity this is benchmarked against other similar organisations.

##### Risk management

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. A detailed analysis of income and expenditure is provided to all trustees every month with the opportunity to raise questions at regular leadership team meetings. The trustees are satisfied that systems are in place to mitigate their exposure to major risk.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

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#### Objectives and activities

##### Aims and objectives

The church's purposes as more fully set out in the objects which form part of the memorandum of association are:

- to advance the Christian faith;
- to relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services including counselling and support;
- to further Christian education; and
- to provide, or assist in providing, facilities for those in need, to help improve their conditions of life.

##### Statement on public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

##### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

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#### Achievements and performance

##### Introduction

The Church is a member of the Baptist Union and Evangelical Alliance, and operates within the Catalyst Network in association with Newfrontiers.

A pre-school has been operating within the Church building for over 40 years, with an outstanding report following the most recent Ofsted inspection. The pre-school continues to enjoy a very good reputation, and is known for excellent help to those children with additional needs. The results of this activity are disclosed in note 20 to these financial statements.

The Grove Pregnancy Advice Centre incorporated as a ministry of All Nations Church is based in a separate property at 118 Brickhill Drive. The Grove continues to serve specific needs including support for pregnant mothers and helping those in the first year of birth. The Grove is open to all the community and is staffed by one All Nations Church employee supported by volunteers from elsewhere as well as members of All Nations Church.

We record our appreciation to members of the public and to other churches who continue to support The Grove Pregnancy Advice Centre as well as other organisations serving the community, including the Bedford Foodbank, and Open the Book who make Bible drama presentations to schools.

##### Premises and facilities

The Baptist Union Corporation Limited, which is a registered charity, continues to be custodian trustee for All Nations church centre at 79 Brickhill Drive MK41 7QF. The other building owned by All Nations church, occupied and used by The Grove Pregnancy Advice Centre, is situated at 118 Brickhill Drive MK41 7QN.

#### Church report

##### Membership and attendance

The 7 trustees are the legal members of All Nations as a limited company. During the year over 300 people were recorded on the Church Suite database as members of the Church, and 11 people were added following baptism. Many other families and individuals regularly attend, support and serve, with an average attendance of 275 adults each Sunday, and over 200 on average watching the service on YouTube throughout the week.

##### Mission

We have had the joy and privilege of sharing the Good News of Jesus Christ in many ways. We have run Alpha courses, which introduce enquirers about the Christian Faith to Jesus and a relationship with Him. We also have continued going out onto the streets of Brickhill and Bedford town centre to pray and meet with people, sharing the love of Jesus with them.

We continue to run Community Coffee mornings, Christmas outreach events such as "Living Nativity" and we look at various ways of bringing people we have contact with into a personal relationship with Jesus Christ.

We also welcomed a team from Mission24, headed up by the Evangelist Jonathan Conrathe, who conducted with us 5 days of training in evangelism, followed by key outreach events and services. We shared this mission with 4 other local churches. During this time, around 200 people responded to the Gospel messages shared. The team are coming back in May 2024.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2022

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##### **The Church Building**

The church building at 79 Brickhill Drive is the registered office of All Nations Church, a charitable company limited by guarantee. The majority of the staff team are based in the first-floor offices, and the building houses the congregation every Sunday, as well as numerous activities throughout the week including the Pre-school. The main rooms are available for specific wider community activities such as one of the Bedford Foodbank distribution centres, other charity meetings, and as a polling station on election days. All the main rooms are readily accessible to wheelchair users and parents with pushchairs, including a baby changing room and a toilet designed for wheelchair access. The building is open to members of the community throughout the week for activities such as personal prayer and prayer meetings, Youth and Children's activities, Pre-School, Alpha, Joining the Family, CAP Money Management, occasional room hire and for bringing donations.

##### **Operations**

Following the pandemic, we began opening up the building again to various groups, and we have reviewed our charging policy to ensure costs of extra work is covered. Cleaning equipment was purchased to keep the cleaning 'in house' and the Site Agent has also taken over the care of the lawns and flower beds. Rooms have been used for All Nations Church activities such as over 55s, Young Adults, Youth, Food Bank, Girls Brigade and Kids Club. Rooms have been rented out for a Ladies event for Three Rivers Church, and to outside businesses such as Acorn Veterinary Clinic, Elev8 Dance Studios, and for children's parties. We have also rented out rooms for weddings, funerals and other church events such as Isha gathering, a women's conference. During the initial period of Ukrainian refugees arriving in Bedford, we opened the auditorium for a weekly coffee morning, and offered rooms for English lessons.

Administrative activities included setting up rotas for Sunday welcoming and prayer teams. Incidents that had to be dealt with included the purchase of a van to replace one that was written off during an attempted theft, a flood in Graham Room that led to bolstering the strength of a drain cover and the replacement of carpet tiles.

Building and facilities maintenance and improvements included further developments in auditorium audio visual systems, a new kitchen for Pre-school, and a new shed to house the New day equipment. We were able to access the Mayor's fund for 50% towards replacing all the lights with LED bulbs, which saved over £4,000 and will help decrease the electricity bills. The telephone system was replaced with a broadband based digital system, routine painting and maintenance was carried out, including the soffits and fascia, and the tree pruned.

##### **Group events and activities**

##### **Worship and prayer**

All are welcome to attend our regular Sunday Services when in the building, or to watch and listen online through our YouTube broadcast. Both in-the-building and online Sunday services consist of a time of worship, a time to communicate relevant information and a Biblical sermon, with the opportunity to receive prayer at any time in person or by telephone or email. An hour-long prayer meeting held every Wednesday morning was well attended. We have teams of people to help welcome and integrate new people, and the building remained open to members of the community for personal prayer at every opportunity. We continued to oversee the spiritual and worship activities to facilitate the building of a diverse multi-ethnic church family for the glory of God.

##### **Communities**

As part of our activities among the community, our support includes serving our Spanish speaking members. We provide a translation facility on Sundays, which we do believe is a way of expressing a welcoming heart to the immigrant. We continue exercising our faith for church growth and serving the poor or lonely who are new in this country. Our ministry created to outreach, make disciples and create opportunities for all nations and ethnic groups represented at our congregation is an ongoing work in progress.

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# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2022

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##### **The Grove Pregnancy Advice Centre**

The Grove PAC, based at 118 Brickhill Drive, offers support to parents with unexpected pregnancy and those who have experienced different forms of baby loss, as well as families with babies in financial hardship and in need of help. A pregnancy test service normally provided on request was suspended due to Covid-19. We have had no enquiries regarding this service since we opened up the Drop-In sessions again.

During the year there were 462 separate contacts with clients, supporting 17 clients a month on average. A further 32 Crisis Pregnancy clients were supported during the year. The Family Support section provides baby clothes and the loan of equipment to families in need from birth to one year across the Bedford borough and has supported 38 families during the period. The services are delivered by one part-time paid employee with 10 volunteer advisers from other churches and members of the community. We are grateful for the practical support and donations from members of the community as well as members of All Nations Church.

##### **Pastoral care**

##### **Christmas hampers**

Leading up to Christmas we provide food hampers for people in need in our community. During December 2021 we were able to provide nearly 800 households with a Christmas hamper, reaching nearly 2,000 people in Bedford. We are grateful for the support of local schools, businesses and members of the community, as well as church members, enabling this project.

##### **Children and family support**

During the year our Sunday children's church work and midweek groups returned to face-to-face sessions in the church building.

On Sundays the children's groups are led by a team of volunteers who continue to deliver activities and teaching which broadly follows the theme for the adult church. The number of children returning to the building on a Sunday morning has gradually increased during the year, and we have had new families join us. We have had new people join the team of volunteers serving the children, but we are looking to expand the team further to allow us to have more small groups which can better meet the needs of the different age groups. We continue to explore ways to support children and families with additional needs in our Sunday children's groups.

The Toddlers group on Wednesday afternoons started back in the building. Parents and carers from the community have welcomed the opportunity for their children to play and be involved in social activities and for the chance to talk with other parents. A small number of mums with new babies have attended the weekly Mums and Babies group. The Toddlers for Dads group has not restarted since the pandemic due to a shortage of volunteers.

Our weekly Kids' Club for children aged 7-11 started back during the year. The group is still smaller than pre-pandemic but continues to share a short bible story/ teaching slot alongside games, quizzes and challenges.

Pre-school has continued throughout the year with some Covid guidelines still in place at the request of the Borough Council and Public Health. Although parents still do not come into the group routinely, we have been able to restart some in-person visits for prospective parents and now have parents in the group to support children with settling when needed. The group has continued to support children with additional needs and has employed staff to work 1:1 with children when required. One member of staff qualified as a mental health first aider and another completed Special Educational Needs Co-ordinator training. Other staff undertook a variety of training courses which have mainly been done virtually.



# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2022

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##### **Youth work**

As we have come out of the pandemic with fluctuating youth numbers, we have had meetings with our young people twice a week, once on a Sunday morning during service, and once on a Tuesday. The midweek meeting is more a 'connect group' style where they can be in smaller numbers and share more deeply with each other. There have also been combinations of events with Kings Arms and Woodside churches, where we have organised meetings with some games, a message and worship with youth from across the churches being together. These have been helpful for our Youth to prepare for the Newday summer camp as well as being reminded of the fact that there is a wider church in the Bedford area.

On the topic of Newday, we were able to take around 38 youth this year which was really encouraging due to the fact that a year ago we had only around 5 youth regularly attending. Newday was a great event this year and for many of our Youth it was the first time that they were able to attend an event of this scale. Many of the young people with us were impacted by the Holy Spirit there and met with God in a powerful way. It is now our mission to follow up on this and ensure that the seeds planted do not go to waste. Our Sunday mornings now appear to be our most well attended time of the week in terms of numbers of youth that we are seeing. Ideally, this will now translate in getting them into connect groups with other youth their age. We are grateful to God for the growth that we have seen in this last year and even more excited to see all that God is going to do in the year to come!

##### **Communications**

The past year has, as in many other areas of church life, been a period of rebuilding after the impact of Covid. This has also presented us with, to some degree, a clean slate from which to improve our existing media and communications approach. In the A/V category this has included a piece-by-piece rebuild of our auditorium stage layout, the construction of a drum cage, purchase of new audio hardware to improve stage monitoring and feedback resistance, the swap to South's previous digital mixing system, and a ground-up rework of how our projector visuals and streaming works - including building a purpose-built computer for this. There is also the integration of automated translation, and much more besides. Additionally, we sold around £7,000 of unneeded equipment from the South site's audio system and installed a kid-proof TV display in the Alyward Large Hall.

From a communication standpoint, there have been numerous other changes. We implemented a video Weekly Update (which is still being iterated upon), have slowly established a new graphic design language for All Nations, produced new Connect cards/flyers as part of a series of new physical media, designed and built the new interactive Connect Groups Wall, and have been working on building a brand-new website. Particular effort has been put into increasing production value of any music videos that are produced, in an effort to draw more people in at Christmas and Easter. Plans are ongoing to improve our social media presence and increase engagement, and also to overhaul our reception area.

##### **Disclosure and barring service**

DBS applications for All Nations church and pre-school staff and volunteers are now submitted through the Christian Safeguarding Service. Applicants are encouraged to use the Update service, which reduces the need for repeat applications, so that less than 10 applications are now required each year.

##### **Overseas mission and support**

We continue to partner with brothers and sisters in Malawi and other parts of East Africa, alongside our relationship into South America, notably through Avivamiento Church in Bogota, Colombia.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 September 2022

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We visited Colombia in June 2022 and are planning a visit to Malawi in November 2022. We have also raised funds to support the construction of boreholes (wells) in Malawi, which alongside providing clean water for thousands of people, have proved very fruitful evangelistically, as these wells are looked after and cared for by local village churches.

#### **Staff salary remuneration team**

The salary remuneration team consists of the non-executive directors and meets annually and as required to consider all aspects of salaries and benefits.

#### **Financial review**

The financial statements reflect activities during the twelve months ended 30 September 2022. Presented alongside the financial statements for this period are the comparable amounts as reported in the accounts for the twelve-month period ended 30 September 2021.

#### **Summary of Financial Performance**

Total income for the year was £568,358. Total expenditure for the year was £626,198. The deficit for the year was £57,840.

At 30 September 2022 unrestricted reserves were £1,895,428 (2021: £1,924,895). These comprised £1,624,479 (2021: £1,664,164) in the capital fund; £89,474 (2021: £86,600) in the designated future fund and £181,475 (2021: £174,131) of general funds.

Restricted funds at 30 September 2022 amounted to £94,886 (2021: £123,259).

#### **Investment Policy and Returns**

The trustees have wide investment powers and the trust's investment policy is to invest the monies not immediately required for the primary purpose of the trust, in such investments as may be thought fit.

#### **Reserves Policy**

It is the trustees' policy to hold in unrestricted free reserves the equivalent of two months' general running costs (£96,000) together with an additional one month's salary costs (£35,000). It is also our policy to hold an amount sufficient to enable the church to meet its known commitments to beneficiaries both in the UK and abroad (i.e., the restricted fund balance of £94,886). The total required reserves of £225,886 at 30 September 2022 compares to £270,949 of 'free reserves' (i.e. net assets less tangible fixed assets less restricted funds) held at 30 September 2022.

#### **Plans for future periods**

As attendance continues to grow and numbers of new people coming to know Jesus increases, we are looking at the possibility of adding in new Sunday services. We continue to seek the Lord about new groups across the town of Bedford with the aim of establishing new worshipping congregations in due course.

We also look to appoint a new Children's Lead for Sundays over the next months.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 1 June 2023 and signed on behalf of the board of trustees by:

Paul Dowling  
Trustee (Chair)

# **All Nations Church, Bedford**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of All Nations Church, Bedford**

**Year ended 30 September 2022**

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#### **Opinion**

We have audited the financial statements of All Nations Church, Bedford (the 'charity') for the year ended 30 September 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of All Nations Church, Bedford (continued)

Year ended 30 September 2022

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#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of All Nations Church, Bedford (continued)

Year ended 30 September 2022

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#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework. We also enquired of management about their own identification and assessment of the risks of irregularities and reviewed the minutes of meetings of those charged with governance. We considered the susceptibility of the financial statements to material misstatement, including how fraud might occur and we obtained an understanding of the charity's current activities, the scope of its authorisation and the effectiveness of its control environment. These procedures are considered to be sufficient to identify material misstatements in respect of irregularities, including fraud, but cannot be relied upon to detect every potential misstatement.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of All Nations Church, Bedford (continued)

#### Year ended 30 September 2022

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Robert Upton (Senior Statutory Auditor)

For and on behalf of  
Collett Hulance Accountants Limited  
Chartered Certified Accountants & statutory auditor  
40 Kimbolton Road  
Bedford  
MK40 2NR

Date: 2 June 2023

# All Nations Church, Bedford

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		2022	2021		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	416,176	29,552	445,728	465,425
Charitable activities	6	12,720	109,674	122,394	116,011
Investment income	7	210	26	236	26
<b>Total income</b>		<u>429,106</u>	<u>139,252</u>	<u>568,358</u>	<u>581,462</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	450,410	175,788	626,198	577,278
<b>Total expenditure</b>		<u>450,410</u>	<u>175,788</u>	<u>626,198</u>	<u>577,278</u>
<b>Net (expenditure)/income</b>		<u>(21,304)</u>	<u>(36,536)</u>	<u>(57,840)</u>	<u>4,184</u>
Transfers between funds		(8,163)	8,163	–	–
<b>Net movement in funds</b>		<u>(29,467)</u>	<u>(28,373)</u>	<u>(57,840)</u>	<u>4,184</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,924,895</u>	<u>123,259</u>	<u>2,048,154</u>	<u>2,043,970</u>
<b>Total funds carried forward</b>		<u>1,895,428</u>	<u>94,886</u>	<u>1,990,314</u>	<u>2,048,154</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 30 form part of these financial statements.



# All Nations Church, Bedford

Company Limited by Guarantee (Company registration 06829106)

## Statement of Financial Position

30 September 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,624,479	1,664,164
<b>Current assets</b>			
Debtors	14	25,843	87,735
Cash at bank and in hand		384,908	345,318
		<u>410,751</u>	<u>433,053</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>42,356</u>	<u>31,143</u>
<b>Net current assets</b>		<u>368,395</u>	<u>401,910</u>
<b>Total assets less current liabilities</b>		<u>1,992,874</u>	<u>2,066,074</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>2,560</u>	<u>17,920</u>
<b>Net assets</b>		<u>1,990,314</u>	<u>2,048,154</u>
<b>Funds of the charity</b>			
Restricted funds		94,886	123,259
Unrestricted funds		1,895,428	1,924,895
<b>Total charity funds</b>	20	<u>1,990,314</u>	<u>2,048,154</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 June 2023, and are signed on behalf of the board by:

Andrew Ekuban  
Trustee

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The notes on pages 17 to 30 form part of these financial statements.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 September 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(57,840)	4,184
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	49,124	51,286
Government grant income	(4,608)	(8,241)
Other interest receivable and similar income	(235)	(26)
Accrued expenses	10,901	2,737
<i>Changes in:</i>		
Trade and other debtors	61,892	(59,044)
Trade and other creditors	312	1,048
Cash generated from operations	59,546	(8,056)
Interest received	235	26
Net cash from/(used in) operating activities	<u>59,781</u>	<u>(8,030)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(10,468)	(4,200)
Proceeds from sale of tangible assets	1,029	–
Net cash used in investing activities	<u>(9,439)</u>	<u>(4,200)</u>
<b>Cash flows from financing activities</b>		
Government grant income	4,608	8,241
Payments of finance lease liabilities	(15,360)	(15,360)
Net cash used in financing activities	<u>(10,752)</u>	<u>(7,119)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	39,590	(19,349)
<b>Cash and cash equivalents at beginning of year</b>	<u>345,318</u>	<u>364,667</u>
<b>Cash and cash equivalents at end of year</b>	<u>384,908</u>	<u>345,318</u>

The notes on pages 17 to 30 form part of these financial statements.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 September 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Church Centre, 79 Brickhill Drive, Bedford, MK41 7QF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

There are no significant judgements (apart from those involving estimations) made by management.

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the rates of depreciation applied to tangible fixed assets. Tangible fixed assets are depreciated at the rates and amounts disclosed in these financial statements and are regarded by management as the most appropriate rates for the relevant categories of assets.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

---

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1%, 2% and 5% per annum on net book value
Fixtures and fittings	-	5% and 25% per annum on net book value
Motor vehicles	-	25% per annum on net book value
Equipment	-	33.33% per annum on net book value

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The church is constituted as a charitable company, limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

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#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Offerings and gifts	349,857	22,111	371,968
Income tax recovered on gifts	66,319	2,833	69,152
<b>Grants</b>			
Government grant income	–	4,608	4,608
	<u>416,176</u>	<u>29,552</u>	<u>445,728</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Offerings and gifts	342,093	36,995	379,088
Income tax recovered on gifts	72,423	5,673	78,096
<b>Grants</b>			
Government grant income	741	7,500	8,241
	<u>415,257</u>	<u>50,168</u>	<u>465,425</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contributions for use of premises	2,685	–	2,685
Income from charitable activities	10,035	109,674	119,709
	<u>12,720</u>	<u>109,674</u>	<u>122,394</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Contributions for use of premises	1,044	–	1,044
Income from charitable activities	565	114,402	114,967
	<u>1,609</u>	<u>114,402</u>	<u>116,011</u>

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# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

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#### 7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investment income - bank interest	<u>210</u>	<u>26</u>	<u>236</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Investment income - bank interest	<u>22</u>	<u>4</u>	<u>26</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	310,174	108,087	418,261
Governance and support costs	68,677	8,028	76,705
Premises costs	38,627	23,904	62,531
Church based mission costs	16,855	10,142	26,997
Other mission costs	<u>16,077</u>	<u>25,627</u>	<u>41,704</u>
	<u>450,410</u>	<u>175,788</u>	<u>626,198</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	291,378	103,016	394,394
Governance and support costs	63,204	4,021	67,225
Premises costs	34,410	15,442	49,852
Church based mission costs	15,889	25,735	41,624
Other mission costs	<u>10,731</u>	<u>13,452</u>	<u>24,183</u>
	<u>415,612</u>	<u>161,666</u>	<u>577,278</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Staff costs	418,260	418,260	394,394
Governance and support costs	76,706	76,706	67,225
Premises costs	62,532	62,532	49,852
Church based mission costs	26,997	26,997	41,624
Other mission costs	<u>41,701</u>	<u>41,701</u>	<u>24,183</u>
	<u>626,196</u>	<u>626,196</u>	<u>577,278</u>

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# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	49,124	51,286
Auditors' remuneration	6,780	6,480
	<u>          </u>	<u>          </u>

#### 11. Staff costs

The average head count of employees during the year was 19 (2021: 20).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £152,470 (2021: £142,131).

#### 12. Trustee remuneration and expenses

Key management personnel remuneration includes remuneration paid to 2 trustees under their contracts of employment, in accordance with the provisions of Clause 6 of the Company's Articles of Association. Remuneration paid to trustees is as follows:

	2022		2021	
	Salary	Pension contributions	Salary	Pension contributions
	£	£	£	£
Mr R Green	45,620	9,044	44,946	4,891
Mrs H Lampard	—	—	28,529	1,585
Ms C Aladewolu	21,924	2,192	5,645	565

During the year, no trustees were reimbursed travel expenses (2021: nil).

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 October 2021	1,948,565	145,945	10,067	138,876	2,243,453
Additions	–	–	4,250	6,218	10,468
Disposals	–	–	(10,067)	–	(10,067)
<b>At 30 September 2022</b>	<u>1,948,565</u>	<u>145,945</u>	<u>4,250</u>	<u>145,094</u>	<u>2,243,854</u>
<b>Depreciation</b>					
At 1 October 2021	370,708	111,425	8,948	88,208	579,289
Charge for the year	22,496	3,308	775	22,545	49,124
Disposals	–	–	(9,038)	–	(9,038)
<b>At 30 September 2022</b>	<u>393,204</u>	<u>114,733</u>	<u>685</u>	<u>110,753</u>	<u>619,375</u>
<b>Carrying amount</b>					
<b>At 30 September 2022</b>	<u>1,555,361</u>	<u>31,212</u>	<u>3,565</u>	<u>34,341</u>	<u>1,624,479</u>
At 30 September 2021	<u>1,577,857</u>	<u>34,520</u>	<u>1,119</u>	<u>50,668</u>	<u>1,664,164</u>

The church is the beneficial owner of All Nations Church Centre, the legal title to which is held by the Church's custodian trustee The Baptist Union Corporation.

All Nations Church, Bedford is the owner of 118 Brickhill Drive, Bedford.

#### Tangible fixed assets held at valuation

The amounts shown for freehold property are based upon valuations made on 4 November 1993 for insurance purposes and subsequent additions at cost.

Under the transitional provisions of Financial Reporting Standard 15, the Church retained the valuation at 4 November 1993 and opted to depreciate buildings, rather than a policy of regular revaluation. Under the transitional provisions of FRS 102 the Church has continued to retain and depreciate the 1993 valuation.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 13. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	<b>Freehold property £</b>
<b>At 30 September 2022</b>	
Aggregate cost	487,222
Aggregate depreciation	—
<b>Carrying value</b>	<u>487,222</u>
At 30 September 2021	
Aggregate cost	487,222
Aggregate depreciation	—
<b>Carrying value</b>	<u>487,222</u>

#### Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	<b>Equipment £</b>
<b>At 30 September 2022</b>	<u>17,920</u>
At 30 September 2021	<u>33,280</u>

#### 14. Debtors

	<b>2022 £</b>	2021 £
Prepayments and accrued income	13,490	7,900
Other debtors	12,353	79,835
	<u>25,843</u>	<u>87,735</u>

#### 15. Creditors: amounts falling due within one year

	<b>2022 £</b>	2021 £
Accruals and deferred income	20,118	9,217
Social security and other taxes	6,878	6,566
Obligations under finance leases and hire purchase contracts	15,360	15,360
	<u>42,356</u>	<u>31,143</u>

Obligations under finance leases and hire purchase contracts are secured on the assets acquired.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 16. Creditors: amounts falling due after more than one year

	<b>2022</b>	2021
	£	£
Obligations under finance leases and hire purchase contracts	<u>2,560</u>	<u>17,920</u>

Obligations under finance leases and hire purchase contracts are secured on the assets acquired.

#### 17. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	<b>2022</b>	2021
	£	£
Not later than 1 year	15,360	15,360
Later than 1 year and not later than 5 years	<u>2,560</u>	<u>17,920</u>
	<u>17,920</u>	<u>33,280</u>

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £31,237 (2021: £22,565).

#### 19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	<b>2022</b>	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>4,608</u>	<u>8,241</u>

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	At 30 September 2022 £
General funds	174,131	425,812	(405,417)	(13,051)	181,475
Capital fund	1,664,164	–	(44,573)	4,888	1,624,479
Designated fund	86,600	3,294	(420)	–	89,474
	<u>1,924,895</u>	<u>429,106</u>	<u>(450,410)</u>	<u>(8,163)</u>	<u>1,895,428</u>

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
General funds	147,892	411,877	(379,607)	(6,031)	174,131
Capital fund	1,662,609	–	(35,925)	37,480	1,664,164
Designated fund	81,669	5,011	(80)	–	86,600
	<u>1,892,170</u>	<u>416,888</u>	<u>(415,612)</u>	<u>31,449</u>	<u>1,924,895</u>

Unrestricted fund are the 'free reserves' after allowing for the restricted and designated funds.

Capital fund is an unrestricted fund which recognises the value of fixed assets held and not therefore freely available to be expended.

Designated fund comprises a 'future fund' which is set aside by the trustees for activities relating to the growth of the church.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Restricted funds include the Pre-School and other funds as described below.

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	At 30 September 2022 £
Bedford Foodbank	–	–	–	–	–
Pregnancy counselling	–	3,927	(9,507)	5,580	–
All Nations Pre-School	85,126	109,699	(128,890)	403	66,338
Appeals	3,107	2,190	(7,066)	1,769	–
Christmas in a box	5,618	2,421	(2,957)	–	5,082
Compassion	18,695	502	(4,163)	–	15,034
Face2Face	–	–	–	–	–
Heap	–	–	–	–	–
Kinder Cafe	–	–	–	–	–
Malawi widows and orphans	2,856	789	–	–	3,645
Education Africa	7,657	6,175	(9,045)	–	4,787
Ndaga Bethel	–	–	–	–	–
Christmas appeal	200	8,941	(9,552)	411	–
Youth	–	–	–	–	–
Breakfast outreach	–	–	–	–	–
LED lighting	–	4,608	(4,608)	–	–
	<u>123,259</u>	<u>139,252</u>	<u>(175,788)</u>	<u>8,163</u>	<u>94,886</u>

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Bedford Foodbank	(374)	–	–	374	–
Pregnancy counselling	(58)	4,344	(9,942)	5,656	–
All Nations Pre-School	89,115	121,406	(117,379)	(8,016)	85,126
Appeals	1,780	11,637	(10,310)	–	3,107
Christmas in a box	1,232	4,056	(2,130)	2,460	5,618
Compassion	21,522	319	(3,729)	583	18,695
Face2Face	19	–	–	(19)	–
Heap	28,677	–	–	(28,677)	–
Kinder Cafe	565	–	–	(565)	–
Malawi widows and orphans	2,359	497	–	–	2,856
Education Africa	5,860	6,518	(5,039)	318	7,657
Ndaga Bethel	318	–	–	(318)	–
Christmas appeal	–	15,797	(13,137)	(2,460)	200
Youth	130	–	–	(130)	–
Breakfast outreach	655	–	–	(655)	–
	<u>151,800</u>	<u>164,574</u>	<u>(161,666)</u>	<u>(31,449)</u>	<u>123,259</u>

# All Nations Church, Bedford

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,624,479	–	1,624,479
Current assets	315,865	94,886	410,751
Creditors less than 1 year	(42,356)	–	(42,356)
Creditors greater than 1 year	(2,560)	–	(2,560)
<b>Net assets</b>	<u>1,895,428</u>	<u>94,886</u>	<u>1,990,314</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,664,164	–	1,664,164
Current assets	309,794	123,259	433,053
Creditors less than 1 year	(31,143)	–	(31,143)
Creditors greater than 1 year	(17,920)	–	(17,920)
<b>Net assets</b>	<u>1,924,895</u>	<u>123,259</u>	<u>2,048,154</u>

#### 22. Analysis of changes in net debt

	At 1 Oct 2021 £	Cash flows £	At 30 Sep 2022 £
Cash at bank and in hand	345,318	39,590	384,908
Debt due within one year	(15,360)	–	(15,360)
Debt due after one year	(17,920)	15,360	(2,560)
	<u>312,038</u>	<u>54,950</u>	<u>366,988</u>

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