



PRINCE OF PEACE
CATHOLIC COMMUNITY

ANNUAL REPORT

2017

Dear POP Folks,

We offer you this summary report on finances and activities for the last year at Prince of Peace. There are numbers and statistics and good news. We built, paved and planted. We survived floods and an economic downturn in the energy sector. And in these good times and bad times, sickness and health, the Word of the Lord remained with us and for us.

In light of the heavy financial burdens on the parish and so many parishioners, we have chosen to conserve our resources and so have radically shortened the length of this annual report this year and simplified its contents. For those who would like more information on our parish finances, expenses, cash flow, etc., please let us know at info@pophouston.org or (281) 469-2686, and someone from the staff or Finance Council will be happy to visit with you and answer any questions you have.

Please keep our parish in your prayers during the uncertain financial times ahead. We want to offer services and celebrations to everyone, **regardless of their ability to pay**. This especially includes the unemployed and flood victims. Likewise, those who are financially secure are invited to make the work of God your first gift in each income period, whether by direct deposit, check or parish envelopes.

May God bless us all as we continue on this magnificent journey of living and growing in the Word of God!

Father John Keller

Father John Keller,
Pastor

SOURCES & DISPOSITION OF FUNDS

ACTUALS
FISCAL YEAR
2016-17
(000'S)

BUDGET
FISCAL YEAR
2017-18
(000'S)

REVENUE

WEEKLY / HOLY DAY OFFERINGS	\$4,671	\$4,926
OTHER REVENUE	\$89	\$196
TOTAL REVENUE	\$4,760	\$5,123

EXPENDITURES

PARISH OPERATIONS	\$2,485	\$2,519
MINISTRIES	\$1,331	\$1,501
BUILDING DEBT SERVICE	\$154	\$500
DIOCESAN/OTHER OBLIGATIONS		
CAPITAL RENEWAL	\$108	\$120
CATHEDRATICUM TAXES	\$454	\$449
DIOCESAN SCHOOLS & PROJECTS	\$147	\$87
DSF SHORTFALL	\$-	\$-
RESTRICTED RESOURCES	\$6	
TOTAL DIOCESAN/OTHER	\$716	\$656

TOTAL EXPENDITURES	\$4,687	\$5,176
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NET CASH FLOW

\$73 **\$(53)***

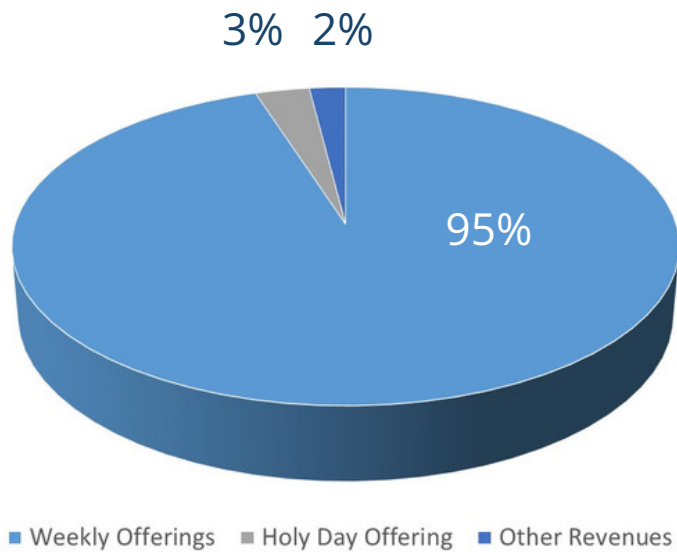
RECORDED SPECIAL GIFTS

DIOCESAN SERVICES FUND	\$455
ST MARY'S SEMINARY	\$45
MISSIONARY APPEAL	\$82
DISASTER RELIEF APPEAL	\$9
OTHER APPEALS (15)	\$84
TOTAL SPECIAL GIFTS	\$675

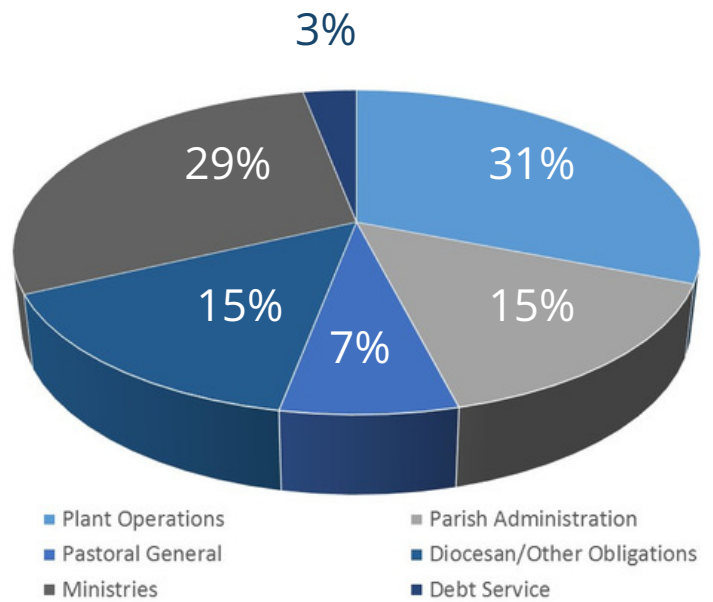
Blessed Beginnings and Mercy Ministry are both self-funded and receive no additional funds from weekly collections. To learn more, please contact us at info@pophouston.org or (281) 469-2686.

*Prince of Peace is expecting a shortfall of \$53,000 for the fiscal year 2017-18. This shortfall has been offset by the previous fiscal year's surplus of \$73,000.

FISCAL YEAR 2018



SOURCES OF FUNDS
BUDGETED



USE OF FUNDS

WELCOMING ALL WHO THIRST

The "Welcoming All Who Thirst" Capital Campaign, which began in the fall of 2014, has borne fruit! On December 3, 2016, Daniel Cardinal DiNardo, joined our parish to dedicate the new facilities: The St. Andrew Discipleship Center, the St. Pedro Calungsod Youth Center and the Mercy Center. The project also provided additional sidewalks throughout campus and nearly 200 new parking spaces.





9,259

REGISTERED HOUSEHOLDS



312

HOSPITALIZED
& HOME-BOUND
ANOINTED



800+

TEENS ATTEND CONNECT



150

BLESSED
BEGINNINGS
STUDENTS



662

BAPTISMS



1,275

WORSHIP VOLUNTEERS



1,845

CHILDREN IN
FORMATION



13,061

FOOD PANTRY CLIENTS



685

CITIZENSHIP &
IMMIGRATION
PARTICIPANTS