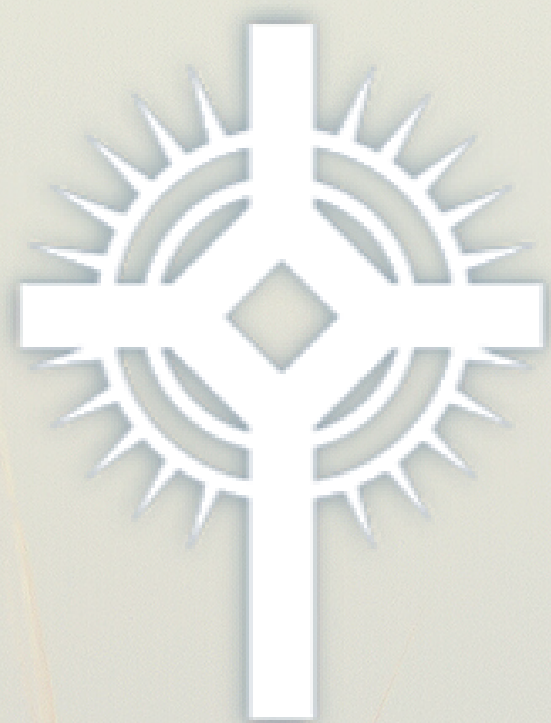


PRINCE OF PEACE
CATHOLIC COMMUNITY



ANNUAL REPORT 2019

DEAR PRINCE OF PEACE PARISH FAMILY,

Like all reports, this one is given within a specific context. This past year has been one of firm resolve in the face of difficult circumstances mostly beyond our control. It is my conviction that our response to those headwinds should be that of the Apostle Paul: “I press on toward the goal for the prize of the upward call of God in Christ Jesus” (Php 3:14). There is no doubt that the Lord is calling us upward, refreshing and strengthening us as only He is capable.

“In everything give thanks, for this is God’s will for you in Christ Jesus” (1 Th 5:18). Although we have suffered, we still have much to be thankful for regarding this past year; and it is in a profound spirit of gratitude that this annual report is released.

As your new Pastor, I am truly in awe at the progress this parish family has made throughout the years, especially in recent times with the completion of the Mercy Center, the San Pedro and the Saint Andrew buildings. These additions allow us to gather, to assist those in need, to form our youth and to grow our community.

As Catholics, we are committed to promoting faith in Jesus to every generation. It is our calling to be faithful stewards of what has been given to us, and what we have industriously worked so hard for. Our eternal future is conditioned much by what we do here while on earth, and by what we set in motion for the good of others while accomplishing the Father’s providential will for us.

Thank you for your generosity and support, for your dedication and steadfastness. Thank you for taking the well-being of Prince of Peace so seriously, and by pointing the way into the future by sharing your livelihood and legacy. May the Lord reward you abundantly, “pressed down, shaken together to make room for more, running over” (Luke 6:38).

With gratitude,

Father Gerald Goodrum, S.T.D.
Pastor

STATEMENT OF ACTIVITIES & PARISH CASH FLOW

FOR THE YEAR ENDED JUNE 30, 2019

	BUDGET FISCAL YEAR 2018-19 (000'S)	ACTUALS FISCAL YEAR 2018-19 (000'S)	VARIANCE 2018-19 (000'S)	GOAL FISCAL YEAR 2019-20 (000'S)
STATEMENT OF ACTIVITIES				
REVENUE				
WEEKLY / HOLY DAY OFFERINGS	\$5,181	\$4,864	(\$ 317)	\$4,620
OTHER REVENUE	\$ 85	\$ 65	(\$ 20)	\$ 196
TOTAL REVENUE	\$5,266	\$4,929	(\$ 337)	\$4,816
EXPENDITURES				
PARISH OPERATIONS				
PLANT OPERATIONS/MAINTENANCE	\$1,330	\$1,313	(\$ 17)	\$1,290
PARISH ADMINISTRATION	\$ 771	\$ 872	\$ 101	\$ 712
PASTORAL GENERAL	\$ 360	\$ 292	(\$ 68)	\$ 317
TOTAL PARISH OPERATIONS	\$2,461	\$2,477	\$ 16	\$2,319
PARISH MINISTRIES				
TOTAL PARISH MINISTRIES	\$1,483	\$1,398	(\$ 85)	\$1,446
DIOCESAN/OTHER OBLIGATIONS				
CATHEDRATICUM TAXES	\$ 461	\$ 548	\$ 87	\$ 520
DIOCESAN SCHOOLS & PROJECTS	\$ 92	\$ 83	(\$ 9)	\$ 12
DSF SHORTFALL	\$ 45	\$ 11	(\$ 34)	\$ 125
OTHER DIOCESAN OBLIGATIONS	\$ -	\$ 47	\$ 47	\$ 120
TOTAL DIOCESAN/OTHER	\$ 598	\$ 689	\$ 91	\$ 805
TOTAL EXPENDITURES	\$4,542	\$4,564	(\$ 22)	\$4,570
OTHER PARISH NET REVENUE				
INDEPENDENT MINISTRIES				
BLESSED BEGINNINGS	\$ -	\$ 31	\$ 31	(\$ 29)
MERCY	\$ 9	\$ 6	(\$ 3)	\$ 6
CAMPAIGN REVENUE				
CAPITAL CAMPAIGN REVENUE	\$ -	\$ 89	\$ 89	\$ 4
TOTAL OTHER PARISH REVENUE	\$ 9	\$ 126	\$ 117	\$ 30
NET SURPLUS / (LOSS) BEFORE DEBT OBLIGATION & CASH RELATED ITEMS	\$ 733	\$ 491	(\$ 242)	\$ 250
PARISH CASH FLOW				
NET CASH FROM OPERATIONS				
PARISH NET SURPLUS	\$ 733	\$ 491	(\$ 242)	\$ 250
CHANGES IN OPERATING ASSETS & LIABILITIES		(\$ 175)	(\$ 175)	
NET CASH FROM INVESTING				
CAPITAL EXPENDITURES	(\$ 233)	(\$ 90)	\$ 143	(\$ 70)
NET CASH FROM FINANCING				
PRINCIPAL PAYMENTS - LOAN OBLIGATION	(\$ 500)	(\$ 294)	\$ 206	(\$ 180)
NET CHANGE IN PARISH CASH	\$ 0	(\$ 68)	(\$ 68)	\$ 0
PARISH LOSS AFTER DEBT OBLIGATION & CASH RELATED ITEMS				
		(\$ 68)		

FISCAL YEAR 2019

AS OF JUNE 30, 2019

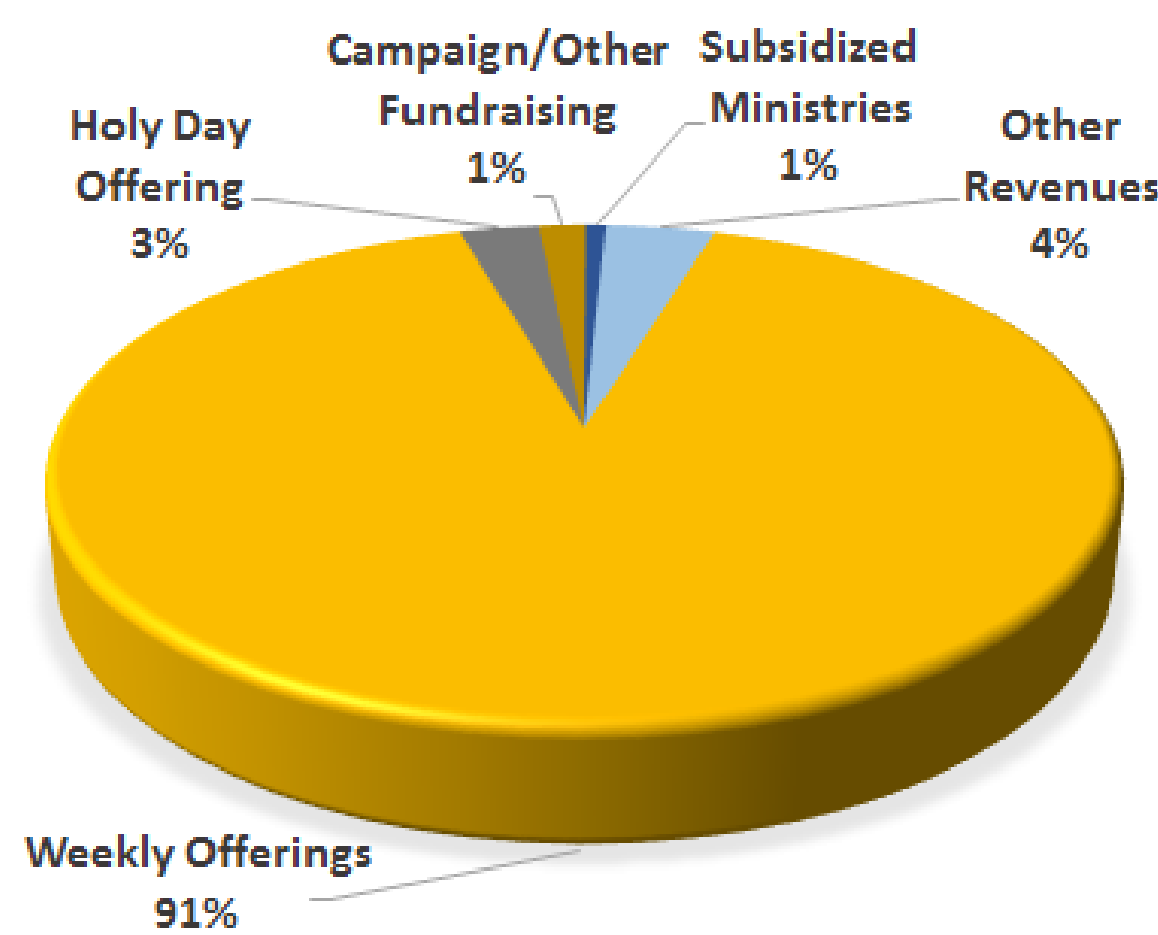
ACTUALS
FISCAL YEAR
2018-19
(000'S)

GOAL
FISCAL YEAR
2019-20
(000'S)

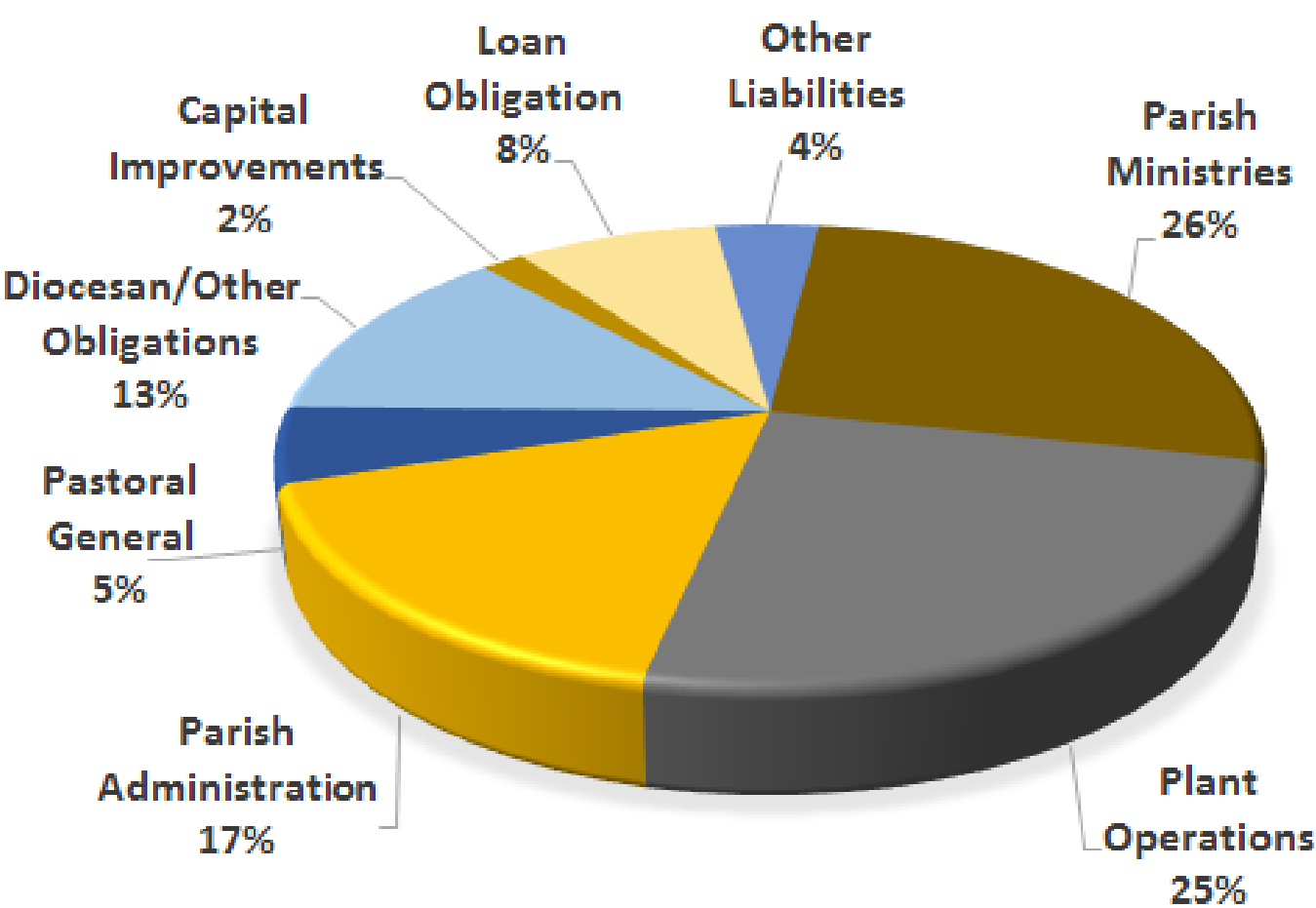
OTHER COLLECTIONS

GIFTS COLLECTED ON BEHALF OF THE DIOCESE		
DIOCESAN SERVICES FUND	\$ 450	\$ 450
ST MARY'S SEMINARY MISSIONARY APPEAL	\$ 69	\$ 60
OTHER APPEALS (18)	\$ 84	\$ 85
TOTAL GIFTS COLLECTED ON BEHALF OF THE DIOCESE	\$ 603 (1)	\$ 595
PARISH SPECIAL COLLECTIONS		
BABY BOTTLE PROJECT	\$ 25 (2)	\$ 20
GOLF & GALA FUNDRAISER	\$ 243 (2)	\$ 255
SPRING FUNDRAISER	\$ -	\$ 30
TOTAL PARISH SPECIAL COLLECTIONS	\$ 268	\$ 305

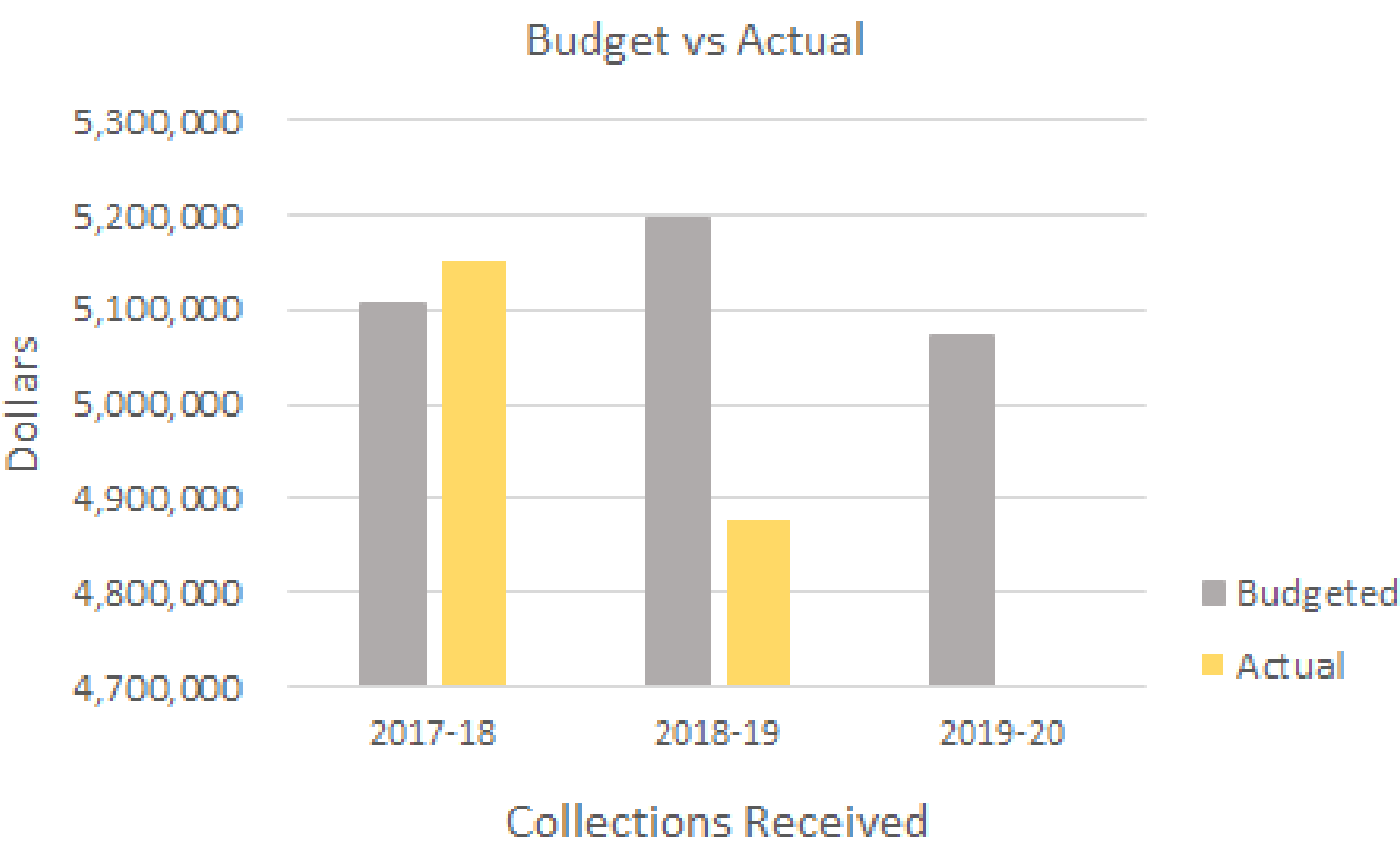
SOURCES OF FUNDS



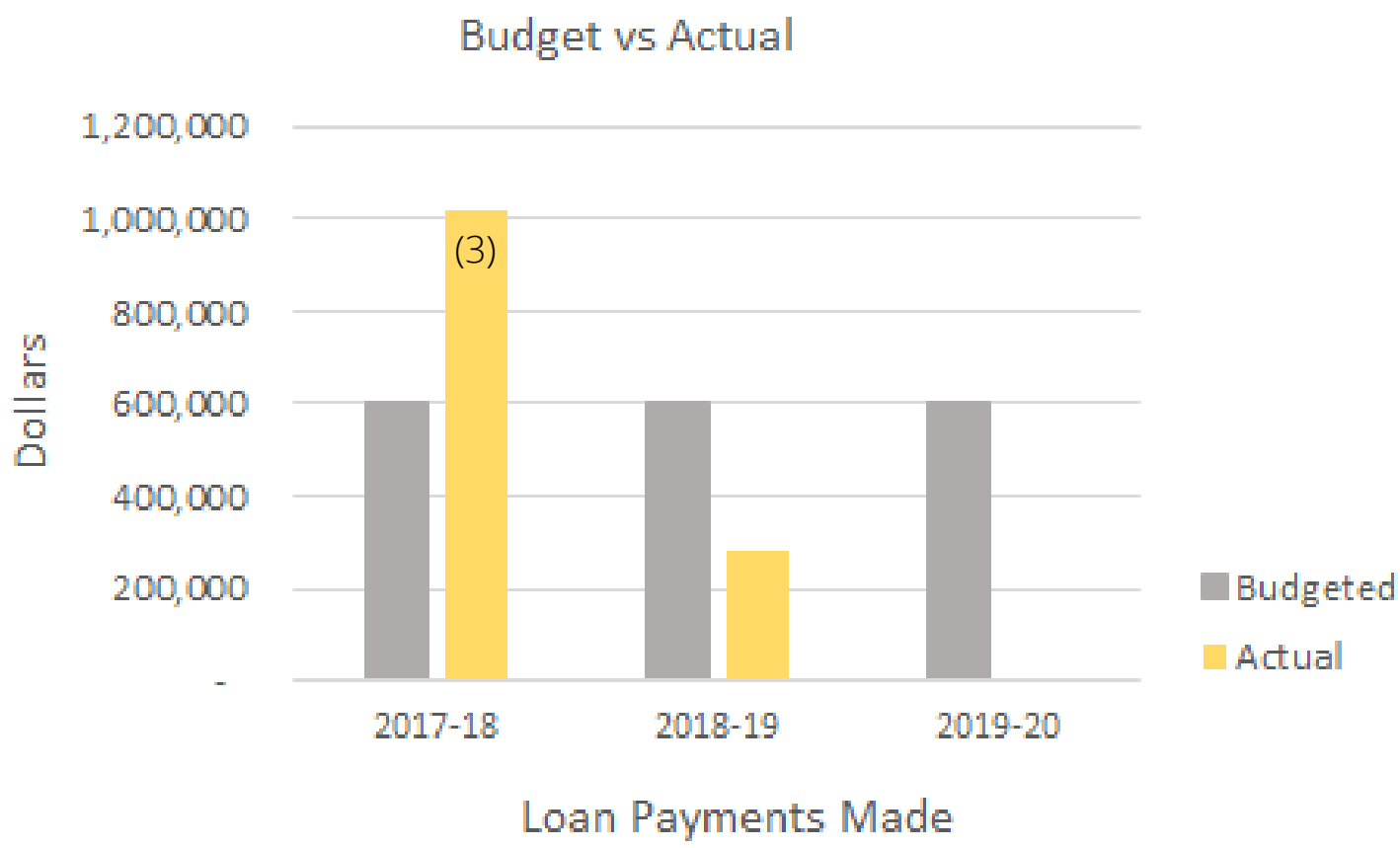
USES OF FUNDS



PARISH GIVING



LOAN SUMMARY



|(1) THESE COLLECTIONS WERE MADE ON BEHALF OF THE ARCHDIOCESE AND NOT INCLUDED AS REVENUE UNDER PRINCE OF PEACE |(2) THESE COLLECTIONS WERE RECEIVED ON BEHALF OF THE MERCY CENTER AND ARE INCLUDED IN MERCY MINISTRY REVENUE |(3) CAPITAL CAMPAIGN FUNDS RECEIVED DURING FY 17-18 WERE USED TO MAKE ADDITIONAL PRINCIPAL LOAN PAYMENTS ABOVE THE \$600,000 BUDGETED PRINCIPAL & INTEREST AMOUNT.

WAYS TO GIVE

AT MASS

To receive charitable contribution credit for your donations please use checks or weekly parish envelopes for cash.

ONLINE

Text **POPHOUSTON** to **77977** or visit pophouston.org/give to set up online donations. Select whether you would like to donate weekly, bi-weekly or monthly. Donations may be set up as credit card or ACH transactions. Choose Sunday Offerings or Holy Day, one-time or recurring. Other options include Diocesan Second Collections and Ministry Designated Donations.

AMAZON SMILE / KROGER REWARDS

AMAZON - Amazon will donate 0.5% of eligible Amazon Smile purchases to Prince of Peace Catholic Community when you shop with Amazon Smile. Just visit smile.amazon.com, log in with your regular Amazon account, and select Prince of Peace Catholic Community as your charity.

KROGER - Prince of Peace is a registered Kroger community partner, so link your Kroger Plus Card today to start earning rewards for our community. Relink your card every year, starting August 1st, to continue supporting Prince of Peace.

IRA DONATIONS

If you are 70½ years old or older, you can give up to \$100,000 from your IRA directly to a qualified charity such as ours without having to pay income taxes on the money. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

ESTATE GIFTS OR LIVING TRUSTS

Estate gifts are for those that would like to leave a gift to Prince of Peace in their will. These gifts may be funded with cash, tangible personal property, appreciated stock, closely held stock and real estate.

STOCK GIFTS

When you donate securities to Prince of Peace, you receive the same income tax savings that you would if you wrote us a check, but with the added benefit of eliminating capital gains taxes on the transfer, which can be as high as 20 percent.

HAVE QUESTIONS OR NEED ASSISTANCE?

TO RECEIVE PARISH ENVELOPES, PLEASE CONTACT THE OFFICE AT 281-469-2686 OR SEND AN EMAIL TO INFO@POPHOUSTON.ORG

FOR ASSISTANCE WITH ONLINE DONATIONS PLEASE CONTACT CECILIA BUICE AT 281-571-4124 OR VISIT POPHOUSTON.ORG/ONLINEGIVING.

FOR MORE INFORMATION ON SPECIAL GIFTS VISIT PLANNEDGIVING.ARCHGH.ORG

LUKE 6:38

Give, and it will be given to you; good measure, pressed down, shaken together, running over, will be put into your lap. For the measure you give will be the measure you get back.