



Statement Of Activities
For the Year Ending June 30, 2020

	<u>Budget</u>	<u>Actuals</u>	
	Fiscal	Fiscal	Variance
	Year 2019-	Year 2019-	
	20	20	
	(000's)	(000's)	(000's)
Contributions	\$ 4,816	\$ 4,651	\$ (165)
Expenses	\$ 4,570	\$ 3,838	\$ 732
Other Parish Income/(Expenses)	\$ 4	\$ 172	\$ 168
Subsidized Ministries			
Blessed Beginnings	\$ (29)	\$ (18)	\$ 11
Mercy	\$ -	\$ 60	\$ 60
Campaign Revenue			
Capital Campaign Revenue	\$ 4	\$ 40	\$ 36
Ignite Campaign Revenue	\$ -	\$ 1	\$ 1
Fundraising	\$ 30		\$ (30)
Other Parish Revenue/(Expenses)	\$ 4	\$ 83	\$ 79
Net Surplus/(Loss)	<u>\$ 250</u>	<u>\$ 985</u>	<u>\$ 735</u>
Parish Cash Flow			
Cash from Operations	\$ 250	\$ 985	\$ 735
Changes in operating assets	\$ (70)	\$ (44)	\$ 26
Net Loan Obligation Payments	\$ (180)	\$ (154)	\$ 26
Cash Received from PPP Loan		\$ 538 ^[1]	\$ 538
Net Cash Flow	<u>\$ 0</u>	<u>\$ 1,325</u>	<u>\$ 1,325</u>

Note:

^[1]

The Paycheck Protection Program "PPP" was created by the US Congress to incentivize businesses to keep workers on the payroll during the Coronavirus pandemic. The Loan of \$538,100 to Prince of Peace is anticipated to be forgiven by the US Treasury.

DEBT:

Balance, Beginning of Year	\$ 4,069
Principal Payments	<u>154</u>
Balance, End of Year	<u>\$ 3,915</u> ^{[2] [3]}

Interest paid in FY2019-2020

\$ 119

DSF:

POP Obligation to Diocese	\$ 450
Amount pledged to Diocese	<u>367</u>
Projected shortage (subsidized by POP)	<u>\$ 83</u>

Mercy Ministry:

Funds Raised:

Gala -Oct 2019	\$ 333
Other -Weekly Donations, Gabriel Project, Baby Bottle	<u>185</u>
Total	\$ 518
Expenses	<u>(411)</u>
Surplus	<u>\$ 107</u>

Blessed Beginnings:

Estimated Cost to fund Blessed Beginnings	\$ 294
Funds raised by tuition/registration/donations	<u>276</u>
Shortage subsidized by POP	<u>\$ 18</u>

Notes:

^[2] Does not include PPP Loan of \$538,100 which is anticipated to be forgiven by US Treasury.

^[3] Includes \$140,000 loan not related to the Building Campaign.