

## Heartland Conference 2025 Quarter 2 (Apr-Jun) Financials\*<sup>1</sup>

### 2025 Q2 Actuals(Income)

	<b>Actuals</b>
<b>Connectional Funding</b>	\$ 499,039.13
<b>Other Donations</b>	\$ 5,634.63
<b>Conference Registrations</b>	\$ 51,190.00
<b>Missional Partnership Fund</b>	\$ 23,054.48
<b>Disaster Response</b>	\$ 7,754.48
<b>Interest Income</b>	\$ 4,325.77
<b>Total Income Q1 2025</b>	\$ 590,998.49

### 2025 Q2 Actuals(Expenditures)

	<b>Actual</b>	<b>Budget</b>
<b>Conference Superintendent Salary</b>	\$ 43,000.02	\$ 86,000
<b>Conference Superintendent Housing Allowance</b>	\$ 13,500.00	\$ 27,000
<b>Conference Superintendent Expense Reimbursement</b>	\$ 20,565.25	\$ 35,000
<b>Administrative Assistant Comp Package</b>	\$ 28,850.08	\$ 63,000
<b>Other Staff</b>	\$ 1,855.44	\$ 0 <sup>2</sup>
<b>Administrative Assistant Expense Reimbursement</b>	\$ 1,416.18	\$ 5,000
<b>Presiding Elder Expense Reimbursement</b>	\$ 57,705.07	\$ 130,000
<b>Expense to hold Annual Conference</b>	\$ 79,300.95 <sup>3</sup>	\$ 30,000
<b>Board &amp; Committee Expense</b>	\$ 70.23	\$ 20,000
<b>Payroll Taxes</b>	\$ 6,374.03	\$ 12,100
<b>Employee Health Insurance, Life ins, Disability Ins</b>	\$ 17,875.20	\$ 32,000
<b>Employee Pension</b>	\$ 5,650.04	\$ 10,700
<b>Accounting/ Payroll Services, Auditors, Legal</b>	\$ 9,435.99	\$ 26,000
<b>Office Lease, Utilities, etc.</b>	\$ 8,062.90 <sup>4</sup>	\$ 3,600
<b>Office Equipment &amp; Supplies</b>	\$ 2,976.76	\$ 10,000
<b>Heartland PAC Insurance</b>	\$ 0	\$ 4,000
<b>Phones/ Internet/ Software &amp; Communications</b>	\$ 3,850.79	\$ 5,000
<b>Coaching, Training, Mentoring, etc.</b>	\$ 20,371.45	\$ 40,000
<b>Contingency (unanticipated items)</b>	\$ 372.23	\$ 40,000
<b>General Conference Delegate Expense (2026)</b>	\$ 20,000.00 <sup>5</sup>	\$ 20,000
<b>Missional Partnership Fund</b>	\$ 35,600.00	\$ 63,000
<b>Total Expenditures</b>	<b>\$ 376,831.82</b>	<b>\$ 662,400</b>
<b>Expenditures spent from special offerings/Designated funds:</b>		
<b>Missional Partnership</b>	\$22,133.28	N/A
<b>Disaster Response</b>	\$2,853.58	N/A
<b>Conference Leadership Council</b>	\$246.94	N/A

<sup>1</sup> \*Note: Due to the approved shift to a fiscal year, these are also the "year-end" financials for the last FY.

<sup>2</sup> CLC approved use of funds from contingency to have the new registrar position start before July 1

<sup>3</sup> \$30,000 was budgeted, and we received a total of \$51,190 in registration and sponsorship fees, so we were under budget by \$1,889.05

<sup>4</sup> CLC approved overage in the need to shift to new office space. The new 25-26 budget was increased to cover this moving forward

<sup>5</sup> \$20,000 was placed in a restricted fund for use in 2026 general conference expenses

## 2025 Q1 Actuals (Balance Sheet Information)

	<b>Actuals</b>
<b>Current Assets as of 3/31/2025</b>	
RCB Checking	\$ (27,177.37)
RCB/ICS Account	\$ 456,856.94
Restricted Cash – Designated Giving	\$ 105,142.98
CD/Investments	\$ 152,331.98
<b>Total Current Assets</b>	<b>\$ 687,154.53</b>
<b>Restricted Funds</b>	
General Conference Funds*	\$ 40,000.00
Annual Conference Funds	\$ 15,000.00
<b>Designated Funds</b>	
Conference Leadership Council/CS	\$ 1,078.06
Prayer Ministry Funds	\$ 3,727.12
Missional Partnership Funds	\$ 70,219.63
Certified Lay Minister Training Fund	\$ 2,238.12
Disaster Response Funds	\$ 27,880.05
<b>Total Designated Funds</b>	<b>\$ 105,142.98</b>
<b>Total Unrestricted Funds (Assets minus Designated)</b>	<b>\$ 527,011.55</b>
* The Conference Finance and Administration Committee and Conference Leadership Council Voted to move these funds to a restricted account to be used for General Conference 2026. This is due to the significant cost of GC 2026 since it is being held in Africa, and the desire to spread the cost out over time. \$20,000 was designated from the 2024 budget, and \$20,000 from the 2025 budget.	

\*Note: We also raised a total of \$6,283.28 in special offerings for Jacob Maforo who is serving as a missionary to Zimbabwe with TMS Global. This money was forwarded directly to his missionary account with TMS Global.