

## **LIFE/DISABILITY/AD&D RATES – GUIDESTONE**

### **Disability Coverage**

The cost will be \$0.49 per \$100 of monthly coverage the member has.

#### ***Example:***

- Monthly Salary: \$10,000
  - $10,000/100 = 100$
  - $100 \times .49 = \$49.00$
  - The monthly premium in this example is \$49.00

### **Life Insurance and AD&D Coverage**

- \$50,000 of Employee Term Life Insurance will cost \$9.75 per month. – Church pays premium
- \$50,000 of AD&D coverage will cost \$1.25 per month – Church pays premium
- \$10,000 of Child Life Insurance will cost \$.75 per month – Church pays premium
- \$15,000 of Spouse Life Insurance – Church pays premium
  - Spouse Life Insurance will be calculated based on a rate table which has been provided below:

**To calculate the monthly rate for a spouse, find their age range and rate, then multiply the rate by the coverage amount (15). This will provide you with the monthly Spouse Life Insurance premium.**

| Age        | Rate per \$1,000 |
|------------|------------------|
| 24 & Under | \$0.04           |
| 25 - 29    | \$0.05           |
| 30-34      | \$0.06           |
| 35-39      | \$0.10           |
| 40-44      | \$0.15           |
| 45-49      | \$0.25           |
| 50-54      | \$0.43           |
| 55-59      | \$0.65           |
| 60-64      | \$1.03           |
| 65+        | \$2.25           |

**OPTIONAL TERM LIFE PREMIUMS ARE THE RESPONSIBILITY OF THE CLERGY**

**SUPPLEMENTAL AD&D PREMIUMS ARE THE RESPONSIBILITY OF THE CLERGY**