

## St. Susanna Report to the Parish Fiscal Year 2020 – 2021

Thank you for your generous support of the church, school and the many ministries serving St. Susanna Parish. We are pleased to report that our parish is in a very sound financial position.

The past year presented many challenges and expenses as a result of the pandemic. We were successful in keeping both the church and the school operating throughout the year. Our total income was **100.5%** of our budget projection. Our total expenses were 97.5% of our projected budget.

Our Sunday collections were **93%** of our forecasted budget. This collection shortfall was partially offset by stock and foundation gifts which were **125%** of our forecast. As of June 30, 2021, there were **4,777** registered families. **1,844** families or **38%** made contributions during the fiscal year. **1,575** or **33%** contributed \$100 or more. We encourage everyone to use our online giving option, [www.osvhub.com/stsusanna/funds](http://www.osvhub.com/stsusanna/funds), which is more efficient, cost effective, and safer for our staff.

Our parish loan ended the year with a balance of **\$1,191,073.97**. Principle payments totaled **\$209,705.63**. This amount included the scheduled payment, the debt reduction envelope collection, and an additional \$5,000 per month. Our cash reserve ended the year at 4.9 months of operating expense.

The church contributed **\$306,658** or **9.2%** of the school's operating expenses. Enrollment for the 2020-2021 school year was 618 students.

Through your generous support, the parish serves several ministries and programs. Below are some examples:

- School enrollment for the 2021-2022 school year is **640** students.
- The Cafeteria serves between **300 to 500** students daily.
- Preschool enrollment for the 2021 school year is **119** students.
- The CCD program is serving **418** children this year.
- The Sunday School program is serving **52** children.
- Vacation Bible School had **175** participants this past summer.
- **121** children are receiving First Communion and First Reconciliation.
- **142** children are receiving Confirmation.
- The Hispanic Ministry serves over **300** families.
- St. Vincent de Paul made **235** visits and served **590** people.
- The Schuh Center Food Pantry serves **60** neighbors monthly.
- The School Supply "Shopping Day" provided backpacks and supplies to **70** students.
- The Box of Joy Program provided **420** gift boxes to children in some of the most impoverished areas of the world.
- The Thanksgiving Meal Ministry provided meals for **450** families.
- The Giving Tree Ministry provided gifts to **150** individuals in Adams County and provided gift donations to support the St. George Food Pantry and the Christmas Town event.
- The Friends of Nyamtanga (FON) sent **\$17,100** to assist with purchasing corn flour and beans to serve over **2,000** families during the pandemic. **\$3,000** was donated for bicycles to 20 Catechists that support out station locations of the OLPH parish. Donations of **\$28,300** were received for future water projects to assist OLPH parishioners and their communities.

Once again, **THANK YOU**, for your generous support of St. Susanna Parish. An overview of the financial results for the fiscal year July 1, 2020 through June 30, 2021 are on the next page.

Fr. Barry Stechschulte, Pastor  
Robert Keever, Business Manager

## Financial Results from Fiscal Year (FY) 2021 compared to FY 2020 & FY 2021 Budget: PARISH WIDE

|                                                              | July 2019-June 2020<br>FY2020 Actual | July 2020-June 2021<br>FY2021 Budget | July 2020-June 2021<br>FY2021 Actual |
|--------------------------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| <b>Revenue</b>                                               |                                      |                                      |                                      |
| Stewardship and Other Collections                            | \$2,349,054                          | \$2,375,000                          | \$2,270,115                          |
| Parish Share from One Faith, One Hope, One Love Campaign     | \$39,813                             | \$20,000                             | \$18,650                             |
| School Tuition                                               | \$2,798,632                          | \$2,740,000                          | \$2,665,571                          |
| State Funding and Financial Aid to School*                   | \$270,670                            | \$196,000                            | \$373,827                            |
| School Cafeteria Income                                      | \$170,213                            | \$215,300                            | \$184,917                            |
| St. Susanna Festival Revenue                                 | \$115,000                            | \$25,000                             | \$ -                                 |
| PreSchool Tuition                                            | \$135,170                            | \$169,285                            | \$209,524                            |
| Faith Formation Fees                                         | \$53,525                             | \$72,430                             | \$41,405                             |
| Interest Income                                              | \$76,883                             | \$80,000                             | \$50,037                             |
| Outreach and Other Ministry Fees and Donations, Other Income | \$85,069                             | \$51,770                             | \$159,902                            |
| <b>Total Revenue</b>                                         | <b>\$6,094,028</b>                   | <b>\$5,944,785</b>                   | <b>\$5,973,948</b>                   |
| <b>Operating Expenses</b>                                    |                                      |                                      |                                      |
| Salaries and Wages                                           | \$3,030,378                          | \$2,989,572                          | \$2,971,237                          |
| Employee FICA Tax and Benefits                               | \$1,021,454                          | \$1,051,200                          | \$989,010                            |
| Repairs, Maintenance, & Facility Management                  | \$472,701                            | \$514,100                            | \$508,956                            |
| Capital Improvements                                         | \$128,473                            | \$32,000                             | \$20,073                             |
| Interest Expense                                             | \$73,231                             | \$76,800                             | \$45,353                             |
| Utility Expense                                              | \$187,539                            | \$218,900                            | \$180,649                            |
| Office and Copying Expense                                   | \$72,974                             | \$77,320                             | \$66,873                             |
| Information Technology Expense                               | \$148,732                            | \$155,400                            | \$151,042                            |
| Religious Formation                                          | \$132,001                            | \$139,612                            | \$82,268                             |
| Liturgy, Outreach, and Other Parish Ministries               | \$117,834                            | \$90,086                             | \$163,765                            |
| School Cafeteria Expense                                     | \$86,909                             | \$128,590                            | \$106,358                            |
| Misc. Instruction and Textbook Expense                       | \$16,336                             | \$10,800                             | \$7,449                              |
| General Assessment                                           | \$299,352                            | \$299,500                            | \$251,576                            |
| Property/Liability Insurance and Rectory Real Estate Tax     | \$54,993                             | \$57,400                             | \$57,681                             |
| Bank Fees and Service Charges                                | \$26,829                             | \$26,400                             | \$38,709                             |
| Other Miscellaneous Operating Expense*                       | \$47,558                             | \$45,940                             | \$125,607                            |
| <b>Total Operating Expenses</b>                              | <b>\$5,917,294</b>                   | <b>\$5,913,620</b>                   | <b>\$5,766,605</b>                   |
| <b>Operating Income/Deficit</b>                              | <b>\$176,733</b>                     | <b>\$31,165</b>                      | <b>\$207,342</b>                     |

## Financial Results from Fiscal Year (FY) 2021 compared to FY 2020 & FY 2021 Budget: SCHOOL ONLY

|                                            | July 2019-June 2020<br>FY2020 Actual | July 2020-June 2021<br>FY2021 Budget | July 2020-June 2021<br>FY2021 Actual |
|--------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| <b>Revenue</b>                             |                                      |                                      |                                      |
| Tuition                                    | \$2,798,632                          | \$2,740,000                          | \$2,665,571                          |
| State Funding and Grants                   | \$251,534                            | \$192,000                            | \$305,243                            |
| Financial Aid*                             | \$19,136                             | \$4,000                              | \$67,044                             |
| Other Income                               | \$7,657                              | \$7,000                              | \$17,803                             |
| <b>Total Revenue</b>                       | <b>\$3,076,959</b>                   | <b>\$2,943,000</b>                   | <b>\$3,055,661</b>                   |
| <b>Operating Expenses</b>                  |                                      |                                      |                                      |
| Salaries and Wages                         | \$1,956,148                          | \$1,954,587                          | \$1,979,250                          |
| Employee FICA Tax and Benefits             | \$701,471                            | \$679,600                            | \$687,248                            |
| Facilities Expense                         | \$256,742                            | \$261,900                            | \$273,134                            |
| Capital Improvements                       | \$117,144                            | \$14,000                             | \$4,638                              |
| Utility Expense                            | \$91,434                             | \$102,600                            | \$93,082                             |
| Computers and Peripheral Equipment         | \$111,905                            | \$120,400                            | \$126,252                            |
| Office Supplies, Postage, and Copying      | \$28,321                             | \$34,720                             | \$24,434                             |
| Instruction Expense                        | \$26,524                             | \$20,000                             | \$7,449                              |
| Religious Curriculum                       | \$30,906                             | \$32,640                             | \$30,112                             |
| General Assessment                         | \$4,677                              | \$4,800                              | \$2,540                              |
| Property and Liability Insurance           | \$20,998                             | \$22,600                             | \$23,962                             |
| Other Miscellaneous Expense*               | \$3,779                              | \$5,300                              | \$110,220                            |
| <b>Total School Operating Expenses</b>     | <b>\$3,350,049</b>                   | <b>\$3,253,147</b>                   | <b>\$3,362,319</b>                   |
| <b>Operating Deficit Covered by Parish</b> | <b>(\$273,090)</b>                   | <b>(\$310,147)</b>                   | <b>(\$306,658)</b>                   |

\* Includes account correction for previous years tuition assistance.