

St. Susanna Report to the Parish: Fiscal Year 2021 – 2022

Thank you for your support of the church, school and the many ministries serving St. Susanna Parish and School. We are pleased to report that our parish is in a very sound financial position.

Our total income was **102.3%** of our budgeted projection. Our total expenses were **98.3%** of our projected budget. Our Sunday collections were **98.1%** of our forecasted budget. Our stock and foundation gifts were **84.5 %** of our forecast.

As of June 30, 2022 there were **4,871** registered families.

- **1,855** families or **38%** made contributions during the fiscal year.
- **1,550** or **31%** contributed \$100 or more. We encourage everyone to use our online giving option: **www.osvhub.com/stsusanna/funds**, which is more efficient, cost effective, and safer for our staff.

Our parish loan ended the year with a balance of **\$966,551.97**. Principle payments for the year totaled **\$224,522.00**. This amount included the scheduled payment, the debt reduction envelope collection, and an additional **\$5,000** per month. Our cash reserve ended the year at **3.7** months of operating expense.

The church contributed **\$291,229** or **8.6%** of the school's operating expenses. This amount does not include unburdened expenses such as Parish Staff and some Facilities Management that contribute to the school's operation.

Through your generous support, the parish served many ministries and programs. Below are some examples:

- School enrollment for the 2021 -2022 school year was **639** students
- The Cafeteria served between **300** to **500** students daily
- Preschool enrollment for the 2021 - 2022 school years was **119** students
- The CCD program served **466** children
- The Sunday School program served **56** children with **6** adults and **5** teen aides helping out
- Vacation Bible School (VBS) had **106** Pre-K and Kindergarten children participating with **26** adult and **19** teen volunteers
- The Totus Tuus Program served **198** children in grades 1-12, with **14** adult and **8** teen volunteers along with two Totus Tuus four member teams
- **137** children received First Communion and First Reconciliation
- **140** children received Confirmation.
- The Hispanic Ministry is now serving over **500** families. We are now celebrating Mass in Spanish every week.
- The Schuh Center/Food Pantry completed a total renovation/remodel of the facility. Funds for the project came from the Peace and Justice Commission, Thanksgiving Meal Ministry, Schuh Center Food Pantry and generous private donations. A majority of the work was accomplished by the tremendous hard work and efforts of amazing volunteers!

- The School Supply Drive provided backpacks filled with school essentials for **90** students with donations also shared with the Yorktowne Trailer Park and St. Julie Billiard Church in Hamilton.
- FON Twinning Ministry: Through the generous donations of our parishioners, we were able to work with Our Lady of Perpetual Help, Uganda and complete Phase 1 of the water project in which **24** water tanks were installed. Since we were able to buy in bulk, the cost and installation of the water tanks was less than expected, allowing us to expand Phase 2 of the water project.
- During Phase 2, we were able to add an additional **19** tanks bringing the total to **43** water tanks. Through the 2022 Lenten donations we were able to provide funds for **4** boreholes by complementing the donations from the Uganda Lemonade project from the school students. The boreholes provide for a more stable and dependable water source to our brothers and sisters in Uganda.
- Thanksgiving Meals: Through the generosity of parishioners and the tremendous outpouring of gifts to supply the funds, resources, talent, and prayers needed for this event to take place, we were able to provide meals for over **450** families with **300** of these meals having a fried turkey. Once more, we were blessed to supply each dinner with the supplies for a full Thanksgiving meal along with personalized cards, rosaries, and a note from the family who packed the box. Additionally, each family received a bag of food supplies to help them through the holiday week.
- Peace and Justice Commission made donations to:
 - St. Susanna ESOL Classes for books
 - Casa de Paz
 - Catholic Charities Southwestern Ohio
 - Kairos of Ohio
 - Pregnancy Center East
 - Schuh Center Renovation
 - Warrior Weekend to Remember
- The Rectory Project is nearing completion with a target completion date of November 1st. The cost of the rectory is estimated at **\$681,633**. This is being funded by previously bequeathed donations to the parish, the sale of the current rectory / condo, and current donations directed specifically to this project by donors. No further debt will be incurred.
- Gala and Meyer Center Renovation – The Gala was a fun and very successful night. Over **350** people were on hand at the Manor House in Mason. Over **\$150,000** was raised. These funds are targeted for the renovation of the Meyer Center. We are currently reviewing bids and determining the scope of the project based on available funds.

Once again, **THANK YOU**, for your generous support of St. Susanna Parish. An overview of the financial results for the fiscal year July 1, 2021 through June 30, 2022 are on the next page.

Fr. Barry Stechschulte, Pastor
Robert Keever, Business Manager

Financial Results: PARISH-WIDE

	July 2021-June 2022 FY2022 ACTUAL	July 2021-June 2022 FY2022 BUDGET	July 2022-June 2023 FY2023 BUDGET
Income			
Stewardship	\$ 2,229,813	\$ 2,293,000	\$ 2,296,960
Debt Reduction Envelopes	\$ 67,344	\$ 66,000	\$ 68,000
Interest Income	\$ 47,674	\$ 48,000	\$ 42,000
Festival	\$ 150,000	\$ 50,000	\$ 125,000
Ministry & Religious Formation Fees	\$ 98,303	\$ 84,600	\$ 106,510
Outreach Donations	\$ 51,180	\$ 53,850	\$ 41,500
Preschool Tuition & Fees	\$ 242,261	\$ 204,340	\$ 239,200
School Tuition	\$ 2,754,302	\$ 2,690,900	\$ 2,803,545
School ACR, Financial Aide, & Other	\$ 333,574	\$ 378,725	\$ 289,800
School Cafeteria	\$ 239,859	\$ 198,500	\$ 224,000
Other	\$ 7,183	\$ 14,300	\$ 5,640
Total Income	\$ 6,221,493	\$ 6,082,215	\$ 6,242,155
Expenses	July 2021-June 2022 FY2022 ACTUAL	July 2021-June 2022 FY2022 BUDGET	July 2022-June 2023 FY2023 BUDGET
Salaries & Wages	\$ 3,153,568	\$ 3,186,720	\$ 3,265,152
Employee FICA, WC, and UE Tax & Benefits	\$ 1,054,831	\$ 1,101,502	\$ 1,139,300
Facilities & Utilities	\$ 722,682	\$ 798,200	\$ 786,200
Interest	\$ 33,047	\$ 42,000	\$ 33,600
General Copying, Supplies, & Postage	\$ 75,539	\$ 79,200	\$ 76,400
Information Technology	\$ 125,770	\$ 138,000	\$ 100,000
Religious Formation	\$ 105,916	\$ 121,584	\$ 129,790
Outreach & Carryover	\$ 51,180	\$ 50,660	\$ 38,720
Ministry & Liturgy	\$ 46,747	\$ 43,120	\$ 49,180
Non Personnel Preschool & Carryover	\$ 38,614	\$ 12,140	\$ 14,000
Non Personnel School Cafeteria	\$ 139,702	\$ 112,724	\$ 122,848
Non Personnel School*	\$ 42,793	\$ 23,000	\$ 26,000
General Assessment	\$ 234,396	\$ 216,000	\$ 222,000
Property & Liability Insurance	\$ 69,272	\$ 62,600	\$ 79,300
Bank Fees & Service Charges	\$ 47,118	\$ 47,400	\$ 50,800
Traffic Control	\$ 5,755	\$ 8,460	\$ 8,400
Miscellaneous Operating & Other	\$ 5,634	\$ 10,800	\$ 5,760
Total Operating Expenses	\$ 5,952,564	\$ 6,054,110	\$ 6,147,450
Operating Income/(Deficit)	\$ 268,929	\$ 28,105	\$ 94,705

*Includes Financial Aid Given

Financial Results: SCHOOL ONLY

	July 2021-June 2022 FY2022 ACTUAL	July 2021-June 2022 FY2022 BUDGET	July 2022-June 2023 FY2023 BUDGET
Income			
Tuition	\$ 2,754,302	\$ 2,690,900	\$ 2,803,545
State Funding & Grants	\$ 274,939	\$ 369,525	\$ 270,000
Financial Aid Received	\$ 27,315	\$ 1,200	\$ 1,200
Gifts & Donations	\$ 10,000	\$ -	\$ 1,200
Other	\$ 21,320	\$ 8,000	\$ 17,400
Total Income	\$ 3,087,876	\$ 3,069,625	\$ 3,093,345
Expenses			
Salaries & Wages	\$ 2,072,745	\$ 2,093,050	\$ 2,103,298
Employee FICA, WC, UE Tax, & Benefits	\$ 699,536	\$ 700,100	\$ 740,200
Facilities & Utilities	\$ 390,043	\$ 426,800	\$ 428,600
Information Technology	\$ 90,796	\$ 102,000	\$ 70,000
Copying, Supplies, & Postage	\$ 52,763	\$ 46,200	\$ 49,200
Property & Liability Insurance	\$ 29,238	\$ 26,600	\$ 33,300
Religious Curriculum	\$ 24,392	\$ 33,240	\$ 26,240
Financial Aid Given	\$ 11,000	\$ -	\$ -
Superintendent's Assessment	\$ 3,702	\$ 2,600	\$ 3,800
Miscellaneous & Other	\$ 4,890	\$ 4,800	\$ 2,400
Total School Expenses	\$ 3,379,105	\$ 3,435,390	\$ 3,457,038
Operating Deficit Covered by Church	\$ (291,229)	\$ (365,765)	\$ (363,693)

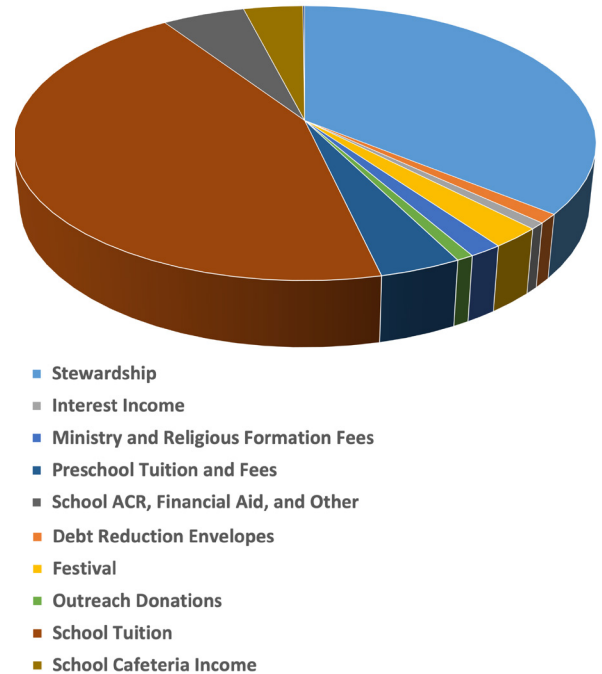
Statement of Financial Position for FY2022

Assets	
Cash - Operating Account	\$ 3,063,401
Investments, Organizations, Other Accounts	\$ 625,167
Total Assets	\$ 3,688,568
Liabilities	
Current Liabilities*	\$ 584,713
Long Term Liabilities - Loan	\$ 966,552
Total Liabilities	\$ 1,551,265
NET Assets	
Unrestricted NET Assets	\$ 2,832,998
Temporarily Restricted Assets	\$ 496,840
Unrestricted NET Assets	\$ (1,420,407)
Current Period Change to NET Assets	\$ 227,512
Total NET Assets	\$ 2,137,303
Total Liabilities & NET Assets	\$ 3,688,568

*Includes funds deposited for groups future use & 2022-2023 Tuition and Fees.

2021-2022 Income % Per Category

Stewardship	\$ 2,229,813	35.84 %
Debt Reduction Envelopes	\$ 67,344	1.08 %
Interest Income	\$ 47,674	0.77 %
Festival	\$ 150,000	2.41 %
Ministry & Religious Formation Fees	\$ 98,303	1.58 %
Outreach Donations	\$ 51,180	0.82 %
Preschool Tuition & Fees	\$ 242,261	3.89 %
School Tuition	\$ 2,754,302	44.27 %
School ACR, Financial Aide, & Other	\$ 333,574	5.36 %
School Cafeteria	\$ 239,859	3.86 %
Other	\$ 7,183	0.12 %
Total Income	\$ 6,221,493	100 %



2021-2022 Expense % Per Category

Salaries & Wages	\$ 3,153,568	52.98 %
Employee FICA, WC, and UE Tax & Benefits	\$ 1,054,831	17.72 %
Facilities & Utilities	\$ 722,682	12.14 %
Interest	\$ 33,047	0.56 %
General Copying, Supplies, & Postage	\$ 75,539	1.27 %
Information Technology	\$ 125,770	2.11 %
Religious Formation	\$ 105,916	1.78 %
Outreach & Carryover	\$ 51,180	0.86 %
Ministry & Liturgy	\$ 46,747	0.79 %
Non Personnel Preschool & Carryover	\$ 38,614	0.65 %
Non Personnel School Cafeteria	\$ 139,702	2.35 %
Non Personnel School*	\$ 42,793	0.72 %
General Assessment	\$ 234,396	3.94 %
Property & Liability Insurance	\$ 69,272	1.16 %
Bank Fees & Service Charges	\$ 47,118	0.79 %
Traffic Control	\$ 5,755	0.10 %
Miscellaneous Operating & Other	\$ 5,634	0.09 %
Total Expenses	\$ 5,952,564	100 %

