

St. Susanna Report to the Parish: Fiscal Year 2022 – 2023

Thank you for your support of St. Susanna Church and School and the many ministries serving the parish and community. We are pleased to report that our parish is in sound financial position.

Our total income was **109%** of budgeted projection. The additional income above budget was due to the sale of the old rectory which was used to help fund the building of the new rectory and the generous donation from the Friends of St. Susanna Foundation which went towards the Meyer Center renovation. Our total expenses were **104%** of our budgeted projection due to the cost of the Meyer Center Renovation, HVAC repairs, and inflationary costs incurred during the fiscal year.

As of June 30, 2023 there were **4,981** registered families.

- **1926** families or **38%** made contributions during the fiscal year 2022 - 2023.
- **612** families or **12%** made contributions of \$1200 or more.
- **1,510** or **30%** contributed \$100 or more during 2022 - 2023. *(We encourage everyone to use our online giving option, (www.osvhub.com/stsusanna/funds), which is more efficient, cost effective, and safer for our staff.)*

Please take a moment to review your Church Community Builder (CCB) profile. Visit stsusanna.ccbchurch.com to log in or activate your account and review/edit Information.

- Make sure that all of the information on your profile is accurate and up-to-date.
- If you could, upload a photo of yourself to your profile.
- Review and update the profiles of your other family members.

Our parish loan ended the year with a balance of **\$738,862**. Principle payments in the amount of **\$227, 690** were made during the 2022 – 2023 fiscal year. During this period, we received **\$74,759** in contributions via our debt reduction envelopes. We are working towards paying off or significantly paying down the loan in the upcoming months with the help of the Debt Reduction Drive and cash reserves. The Finance Committee, Fr. Barry Stechschulte, and the Business Manager are evaluating our cash flow to insure this is possible, while maintaining a reasonable cash reserve.

Our cash reserve ended the year at **\$1,992,037** or **3.5** months of operating expenses.

The parish family festival raised and contributed **\$125,000** toward our operating budget.

The school received **\$666,310** or **18.3%** of its operating budget from parishioner contributions. The cost per student for the fiscal year was \$6,436 per student. Thanks to your support we were able to set our parishioner single student rate at \$4,595. School enrollment for the 2022 – 2023 school year was **615** students. Our enrollment for 2023 – 2024 stands at **626** students.

The preschool had **111** students for the 2022 – 2023 school year. Our 2023 – 2024 school year is off to a wonderful start! This September we welcomed **116** students to our 2s through Pre-K classrooms. With the preschool environment brimming with enriching hands-on learning opportunities, the children are not only having fun but growing in each area of development. They are embracing new friends by being respectful of each other, their materials and God's wondrous world. Over the course of the school year they will become part of a "family of friends" here at St. Susanna Preschool as well as thoughtful members of the community.

The school cafeteria served up to 500 students daily across 167 school days during the year. A total of 55,538 hot lunch entrees were served.

The Hispanic ministry is currently serving 660 families in addition to 21 baptisms, 4 quinceaneras and 4 weddings. 61 children were enrolled in F3 and 40 children participated in RCIC.

Our adult education ministry had 300 people participating in classes and 20 to 30 people regularly attending the Sunday Café. Up to 20 people participated in RCIA and men's and women's CRHP each had 25 participants.

- 38 Weddings and Convalidations took place during the year.
- 124 Baptisms were held during the year.
- 74 children were enrolled in Sunday School.
- 245 students participated in Vacation Bible School along with 80 volunteers.
- 417 students in grades 1 – 8 participated in Family Faith Formation (F3).
- 120 children received First Communion and First Reconciliation
- 142 children received Confirmation.

The Friends of St. Susanna Foundation raised and contributed **\$162,748.78** towards the Meyer Center renovation which included new flooring, new lighting, and painting. This past May the Run for the Roses Gala had 250 guests and raised **\$115,000** towards theater curtains and several other improvements to complete the renovation. A huge thank you to all who help make these much needed improvements possible!

The St. Susanna Athletic Boosters had 849 registrants playing 7 different sports with 77 total teams during the school year! Those 77 teams completed service projects to teach our athletes about serving others. Many of the projects were based here at St. Susanna including helping with the Peanut Butter Ministry, providing food for the Schuh Center, helping with the Fish Fry, and helping to beautify the parish grounds through planting flowers and mulching. Our teams also volunteered at Matthew 25 Ministries and visited nursing homes in the area.

**St. Susanna Report to the Parish:
Fiscal Year 2022 – 2023 cont.**

Our Peace and Justice Ministry performed several outstanding projects that have a very significant impact on the parish and surrounding community.

- The school supply projected benefited 35 families and 112 students who received backpacks filled with school essentials.
- The FON Twinning Ministry, through the generous donations of our parishioners, were able to work with Our Lady of Perpetual Help in Uganda to build boys and girls dormitories at Ngaara Primary School located in Mbarara.
- The Giving Tree / Christmas in July parishioner donations were able to assist St. George Food Pantry, The Schuh Center Food pantry, and St. Joseph SVdp in Adams County with Christmas gifts to assist their neighbors in need. In July we were able to deliver a truck load of cleaning and toiletry supplies to St. George and St. Joseph SVdP.
- **429** families were provided meals from the Thanksgiving Meals Ministry through the generosity of parishioners and the tremendous outpouring of gifts to supply funds, resources, talent and prayers. Additionally, each family received a bag of food supplies to help them throughout the holiday week.
- The Shaker Inn on Route 42 in Lebanon was purchased by Family Promise of Warren County who assist homeless families in our area. Their goal is to move their offices to this new location and house the families as they are transitioning from homelessness to stable, secure housing and employment. The Peace and Justice Commission teamed up with the Adult Small Group focusing on Service and WOW (Women of the Word) to renovate a room at the Shaker Inn to provide a homey, inviting and safe atmosphere for the families going through their program.

St. Susanna's Peace and Justice Ministry also made donations to Family Promise and Casa de Paz along with supporting many other ministries and charities such as Catholic Charities of Southwest Ohio, the Interfaith Hospitality Network Meal Ministry, and others.

Once again, **THANK YOU**, for your generous support of St. Susanna Parish and making all of these and many other things possible! An overview of the financial results for the fiscal year July 1, 2022 through June 30, 2023 are on the next pages.

God Bless,
Fr. Barry Stechschulte, Pastor
Robert Keever, Business Manager

Financial Results: PARISH-WIDE

	July 2022-June 2023 FY2023 ACTUAL	July 2022-June 2023 FY2023 BUDGET	July 2023-June 2024 FY2024 BUDGET
Income			
Stewardship	\$ 2,333,019	\$ 2,301,760	\$ 2,387,500
Debt Reduction Envelopes	\$ 74,759	\$ 68,000	\$ 60,000
Interest Income	\$ 46,960	\$ 42,000	\$ 42,000
Festival	\$ 125,000	\$ 125,000	\$ 130,000
Ministry & Religious Formation Fees	\$ 93,301	\$ 106,510	\$ 108,865
Outreach Donations	\$ 59,306	\$ 41,500	\$ 38,800
Preschool Tuition & Fees	\$ 250,285	\$ 239,200	\$ 255,200
School Tuition	\$ 2,798,835	\$ 2,803,545	\$ 3,066,400
School ACR, Financial Aide, & Other	\$ 493,028	\$ 289,800	\$ 317,800
School Cafeteria	\$ 289,068	\$ 224,000	\$ 302,200
Proceeds for Sale of Rectory	\$ 244,369	\$ -	\$ -
Rental Income	\$ 2,100	\$ 840	\$ 1,200
Total Income	\$ 6,810,030	\$ 6,242,155	\$ 6,709,965
Expenses			
Salaries & Wages	\$ 3,288,959	\$ 3,265,152	\$ 3,571,000
Employee FICA, WC, UE Tax & Benefits	\$ 1,089,791	\$ 1,139,300	\$ 1,236,920
Facilities & Utilities**	\$ 950,317	\$ 786,200	\$ 825,900
Interest	\$ 26,219	\$ 33,600	\$ 10,000
General Copying, Supplies, & Postage	\$ 84,999	\$ 76,400	\$ 74,200
Information Technology	\$ 120,744	\$ 109,000	\$ 109,500
Religious Formation	\$ 111,021	\$ 129,790	\$ 115,713
Outreach & Carryover	\$ 59,185	\$ 38,720	\$ 38,424
Ministry & Liturgy	\$ 72,907	\$ 49,180	\$ 64,445
Non Personnel Preschool	\$ 14,323	\$ 14,000	\$ 16,800
Non Personnel School Cafeteria	\$ 176,400	\$ 122,848	\$ 183,648
Non Personnel School*	\$ 53,508	\$ 26,000	\$ 44,140
General Assessment	\$ 252,214	\$ 222,000	\$ 272,500
Property & Liability Insurance	\$ 67,243	\$ 79,300	\$ 79,200
Bank Fees & Service Charges	\$ 36,747	\$ 40,000	\$ 40,000
Traffic Control	\$ 6,154	\$ 8,400	\$ 8,400
Miscellaneous Operating & Other	\$ 9,223	\$ 7,560	\$ 8,640
Total Operating Expenses	\$ 6,419,953	\$ 6,147,450	\$ 6,699,430
Operating Income/(Deficit)	\$ 390,077	\$ 94,705	\$ 10,535

* Includes Financial Aid Given
** Includes Meyer Ctr. Renovation

Financial Results: SCHOOL ONLY

	July 2022-June 2023 FY2023 ACTUAL	July 2021-June 2022 FY2023 BUDGET	July 2023-June 2024 FY2024 BUDGET
Income			
Tuition	\$ 2,798,835	\$ 2,803,545	\$ 3,066,400
State Funding & Grants	\$ 299,807	\$ 270,000	\$ 270,000
Financial Aid Received	\$ 15,805	\$ 1,200	\$ 15,000
Gifts & Donations*	\$ 162,749	\$ 1,200	\$ 13,200
Other	\$ 14,667	\$ 17,400	\$ 19,600
Total Income	\$ 3,291,863	\$ 3,093,345	\$ 3,384,200
Expenses			
Salaries & Wages	\$ 2,133,386	\$ 2,103,298	\$ 2,349,000
Employee FICA, WC, UE Tax, & Benefits	\$ 707,478	\$ 740,200	\$ 822,700
Facilities & Utilities**	\$ 584,291	\$ 428,600	\$ 559,200
Copying, Supplies, & Postage	\$ 64,853	\$ 49,200	\$ 45,300
Information Technology	\$ 72,094	\$ 70,000	\$ 62,400
Property & Liability Insurance	\$ 28,371	\$ 33,300	\$ 30,700
Religious Curriculum	\$ 28,007	\$ 26,240	\$ 30,820
Financial Aid Given	\$ 13,000	\$ -	\$ 15,000
Superintendent's Assessment	\$ 3,867	\$ 3,800	\$ 4,000
Miscellaneous & Other	\$ 1,325	\$ 2,400	\$ 7,240
Total School Expenses	\$ 3,636,673	\$ 3,457,038	\$ 3,926,360
Operating Deficit Covered by Stewardship	\$ (344,810)	\$ (363,693)	\$ (542,160)

* Foss Donation for Meter Ctr. Renovation

** Includes Meyer Ctr. Renovation

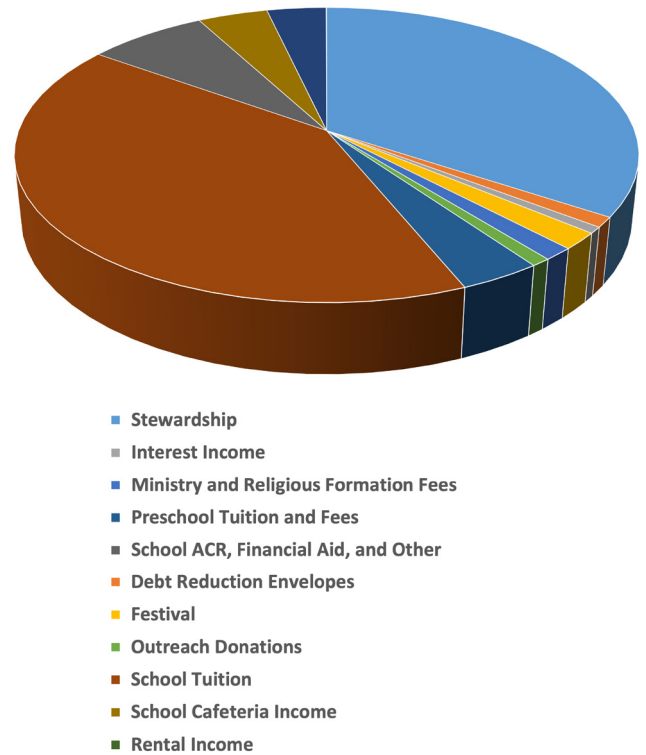
Statement of Financial Position for FY2023

Assets	
Cash - Operating Account	\$ 2,920,715
Investments, Organizations, Other Accounts	\$ 693,274
Total Assets	\$ 3,613,989
Liabilities	
Current Liabilities*	\$ 698,636
Long Term Liabilities - Parish Loan	\$ 738,862
Total Liabilities	\$ 1,437,498
NET Assets	
Unrestricted NET Assets	\$ 1,396,975
Temporarily Restricted Assets	\$ 330,042
Current Period Change to NET Assets	\$ 449,474
Total NET Assets	\$ 2,176,491
Total Liabilities & NET Assets	\$ 3,613,989

*Includes funds deposited for Parish Groups &
2023-2024 Advance Tuition and Fees Recieved.

2022-2023 Income % Per Category

Stewardship	\$ 2,333,019	34.26 %
Debt Reduction Envelopes	\$ 74,759	1.10 %
Interest Income	\$ 46,960	0.69 %
Festival	\$ 125,000	1.84 %
Ministry & Religious Formation Fees	\$ 93,301	1.37 %
Outreach Donations	\$ 59,306	0.87 %
Preschool Tuition & Fees	\$ 250,285	3.68 %
School Tuition	\$ 2,798,835	41.10 %
School ACR, Financial Aide, & Other	\$ 493,028	7.24 %
School Cafeteria	\$ 289,068	4.24 %
Proceeds from Sale of Rectory	\$ 244,369	3.59 %
Rental Income	\$ 2,100	0.03 %
Total Income	\$ 6,810,030	100 %



2022-2023 Expense % Per Category

Salaries & Wages	\$ 3,288,959	51.23 %
Employee FICA, WC, and UE Tax & Benefits	\$ 1,089,791	16.98 %
Facilities & Utilities	\$ 950,317	14.80 %
Interest	\$ 26,219	0.41 %
General Copying, Supplies, & Postage	\$ 84,999	1.32 %
Information Technology	\$ 120,744	1.88 %
Religious Formation	\$ 111,021	1.73 %
Outreach & Carryover	\$ 59,185	0.92 %
Ministry & Liturgy	\$ 72,907	1.14 %
Non Personnel Preschool & Carryover	\$ 14,323	0.22 %
Non Personnel School Cafeteria	\$ 176,400	2.75 %
Non Personnel School*	\$ 53,508	0.83 %
General Assessment	\$ 252,214	3.93 %
Property & Liability Insurance	\$ 67,243	1.05 %
Bank Fees & Service Charges	\$ 36,747	0.57 %
Traffic Control	\$ 6,154	0.10 %
Miscellaneous Operating & Other	\$ 9,223	0.14 %
Total Expenses	\$ 6,419,954	100 %

