

## Finance Committee

Responsible to: Governance

Subcommittees: Investment/ Endowment Committee

Current Teams: Sunday Morning Counters

The Finance Committee is charged with working with the UUFH Board, Minister, and other committees to create an annual budget that represents the congregation's needs, obligations, and vision. The primary goal of the Finance committee is assuring that the congregation operates in compliance with its budget. The committee establishes and maintains appropriate safeguards and oversight to assure financial security. The committee will maintain a system for receiving and tracking pledges and contributions and managing electronic contributions. The committee is responsible for managing and coordinating the Sunday morning counters. The committee will clarify current position of cash reserve accounts and make recommendations regarding future reserve account balances. The Finance Committee will make recommendations to the Board of Trustees for changes to the UUFH Finance Policies and Procedures. The BOT reviews and approves the Finance Committee submitted annual budget, which must be approved by the congregation at the June Congregation Meeting. The Finance Committee will meet to review the budget and investments at least quarterly, and the Treasurer will submit a current financial report to the BOT at least once week before its scheduled meeting.

The Finance Committee is charged with providing guidance, oversight, and support to the **Investment /Endowments** subcommittee which is charged with providing stewardship over the financial assets of the congregation by optimizing and balancing risk; responding to changes in financial climate and congregational needs; maximizing growth while minimizing fees. The subcommittee will periodically review all investment accounts and make recommendations to the treasurer and the finance committee.

Works with:

Board of Directors

Minister

Bookkeeper (The Treasurer supervises the Bookkeeper.)

Board approval   X  , Date   9/19/2023